

ORIGINATOR'S SECTION:

1. College: Business Desired Term: Fall and Year 2005 of implementation.

2. Course is to be considered for G.E.? (If yes, also fill out appropriate GE form*) Yes No

3. Course will be a variable-topics (generic) course? Yes No
 ("generic" is a placeholder for topics)

4. Course abbreviation and Number:*
ACCT 201

5. Title: (Titles using jargon, slang, copyrighted names, trade names, or any non-essential punctuation may not be used.)
Introduction to Financial Accounting

6. Abbreviated Title for Banner:
 (no more than 25 characters, including spaces)

Intro to Fin Acctg

7. Number of Units:
3

8. Catalog Description: (Not to exceed 80 words; language should conform to catalog copy. Please consult the catalog for models of style and format; include all necessary information regarding consent for enrollment, pre- and/or corequisites, repeated enrollment, crosslisting, as detailed below. Such information does not count toward the 80-word limit.)

Introduction to the accounting information reported to external users, including the accounting cycle, valuation of assets, liabilities and owners' equity, measurement of net income, and reporting of cash flows. Emphasis is on creation and interpretation of financial statements including required disclosures. Introduction to the business environment and vocabulary; introduction to ethics and related areas of accounting such as managerial accounting, taxation, auditing, and attestation.

9. Why is this course being proposed?

The content from this course is currently covered in ACCT 203- Survey of Accounting Information. ACCT 203 will be split from a 4-unit, 1-semester course, to a 6-unit, 2 semester sequence (ACCT 201/202).

10. Mode of Instruction*

(See pages 17-23 at <http://www.calculate.edu/cim/date-extend/APDB-Transaction-DEB-SectionV.pdf> for definitions of the Course Classification Numbers)

Type of Instruction	Number of Credit Units	Instructional Mode (Course Classification Number)
Lecture	3	C 02
Activity		
Lab		

11. Grading Method:*

Normal (N) (Allows Letter Grade +/-, and Credit/No Credit)
 Normal Plus Report-in-Progress (NP) (Allows Letter Grade +/-, Credit/No Credit, and Report-in-Progress)
 Credit/No Credit Only (C)
 Credit/No Credit or Report-in-Progress Only (CP)

12. If the (NP) or (CP) grading system was selected, please explain the need for this grade option.

13. Course Requires Consent for Enrollment? Yes No

Faculty Credential Analyst Dean Program/Department - Director/Chair

14. Course Can be Taken for Credit More than Once? Yes No
 If yes, how many times (including first offering)

15. Is Course Crosslisted: Yes No

If yes, indicate which course and check "yes" in item #22 below.

16. Prerequisite(s):

17. Corequisite(s):

* If Originator is uncertain of this entry, please consult with Program/Department Director/Chair.

18. Documentation attached: _____ Syllabus or Detailed Course Outline
19. If this course has been offered as a topic, please enter topic abbreviation, number, and suffix:*
20. How often will this course be offered once established?*
- Each semester

PROGRAM DIRECTOR/CHAIR - COLLEGE CURRICULUM COMMITTEE SECTION:

(Mandatory information - all items in this section must be completed.)

21. Does this course fulfill a requirement for any major (i.e., core course or elective for a major, majors in other departments, minors in other departments)? YES NO

If yes, please specify: Required course in pre-business core for students in all CoBA options.

22. Does this course impact other discipline(s)? (If there is any uncertainty as to whether a particular discipline is affected, check "yes" and obtain signature.) Yes No
 If yes, obtain signature(s). Any objections should be stated in writing and attached to this form.

Discipline	Signature	Date	Support	Oppose
Discipline	Signature	Date	Support	Oppose

SIGNATURES: (COLLEGE LEVEL):

LARRY RETZEL 10/8/04

(UNIVERSITY LEVEL)

- | | | | |
|---|---------|--|------|
| 1. Originator (please print or type name) | Date | 5. UCC Committee Chair | Date |
| <i>Larry Retzel</i> | 10/8/04 | | |
| 2. Program Director/Chair | Date | 6. Vice President for Academic Affairs (or Designee) | Date |
| <i>[Signature]</i> | 10/7/04 | | |
| 3. College Curriculum Committee | Date | 7. President (or Designee) | Date |
| <i>Royce Eisenback</i> | 10/8/04 | | |
| 4. College Dean (or Designee) | Date | | |

Office of Academic Programs

Revised:

Catalog

Revised 2/17/03

* If Originator is uncertain of this entry, please consult with Program/Department Director/Chair.

ACCOUNTING 201

List of Topics

Introduction to Financial Statements

- Forms of Business Organization
- Users and users of Financial Information
- Business Activities
- Communicating with Users
- A Quick Look at Tootsie Roll's Financial Statements
- Assumptions and Principles in Financial Reporting

A Further Look at Financial Statements

- Objectives of Financial Reporting
- Characteristics of Useful Information
- Constraints in Accounting
- The Financial Statements Revisited
- The Classified Balance Sheet
- Using the Financial Statements

The Accounting Information System

- The Accounting Information System
- Accounting Transactions
- The Account
- Steps in the Recording Process
- The Recording Process Illustrated
- The Trail Balance

Accrual Accounting Concepts

- Timing Issues
- The Basics of Adjusting Entries
- The Adjusted Trial Balance and Financial Statements
- Closing the Books
- Summary of the Accounting Cycle

Merchandising Operations and the Multiple-Step Income Statement

- Merchandising Operations
- Recording Purchases of Merchandise
- Recording Sales of Merchandise
- Income Statement Presentation
- Evaluating Profitability

Reporting and Analyzing Inventory

- Classifying Inventory
- Determining Inventory Quantities
- Inventory Costing
- Analysis of Inventory

Internal Control and Cash

- Internal Control
- Cash Controls
- Reporting Cash
- Managing and Monitoring Cash

Reporting and Analyzing Receivables

- Types of Receivables
- Accounts Receivables
- Notes Receivables
- Financial Statement Presentation of Receivables
- Managing Receivables

Reporting and Analyzing Long-Lived Assets

- Plant Assets
- Determining the Cost of Plant assets
- Accounting for Plant Assets
- Analyzing Plant Assets
- Intangible Assets
- Accounting for Intangible Assets
- Types of Intangible Assets
- Financial Statements Presentation of Long-Lived Assets

Reporting and Analyzing Liabilities

- Current Liabilities
- What is a Current Liabilities
- Types of Current Liabilities
- Long-Term Liabilities
- Bond Basics
- Accounting for Bond Issues
- Accounting for Bond Retirements
- Financial Statements Presentation and Analysis
- Other Analysis Issues- Unrecorded Debt

Reporting and Analyzing Stockholders' Equity

- The Corporate Form of Organization
- Stock Issue Considerations
- Accounting for Treasury Stock
- Preferred Stock
- Dividends
- Retained Earnings
- Financial Statements Presentation of Stockholders' Equity
- Measuring Corporate Performance