ACCT 302  Intermediate Accounting II  Spring 2007

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And by appointment.
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And through WebCT Mail for course

COURSE DESCRIPTION:
In-depth study of financial accounting theory related to long-term liabilities, owner’s equity and cash flows. A continuation of material covered in ACCT 301.

COURSE OBJECTIVES:
The primary objective of this course is to provide the student with an understanding of the accounting theory and practice of financial accounting. In this course students will examine issues related to asset, liability and owners’s equity valuation and income determination based on current generally accepted accounting principles (GAAP) both in the U.S. and non-U.S. business environment.

COURSE MATERIALS AND OTHER REQUIRED MATERIALS:

Other Required Materials: 2006 FARS CD (Distributed by Wiley)

Note: The University bookstore is currently selling the textbook packaged with the FARS CD for a reduced price. If you purchase the textbook separately you will need to purchase the CD at a higher price OR subscribe to the FARS Online option provided by Wiley.
http://he-cda.wiley.com/WileyCDA/Section/id-106057.html

PREREQUISITES:
Students enrolled in this class must have passed ACCT 301 with a grade of C or better. Note: A grade of C- is not a passing grade in the College of Business Administration.

The instructor reserves the right to administratively drop, at any point, any student who has not met the prerequisites. Students choosing to withdraw from this course are responsible for doing so according to the University’s procedures and deadline. Note: If you fail to complete the appropriate withdrawal paperwork at the the Registrar’s Office, you will receive an F for this course. See the University catalog for explanation of the procedures for dropping a course (http://www.csusm.edu/academic_programs/catalog/).
ATTENDANCE POLICY:
I expect students to attend all classes. I will take roll every class session and I reserve the right to deduct points from your overall grade (5% for each additional class) if you miss more than three classes (EXCUSED OR UNEXCUSED).

Note: Arriving late or leaving early will count as an absence. Leaving early - if you have to leave class early you must notify me at the beginning of the class and sit by the door so your departure will not disturb the class. Arriving late - if you are more than 5 minutes late to class, I reserve the right not to allow you into the classroom.

CONDUCT OF CLASS:
Students are expected to act in a professional manner at all times during class. You are expected to be familiar with the University Code of Conduct (http://www.csusm.edu/academic_programs/catalog/).

Class sessions will be conducted on a lecture-discussion basis, focusing on the key concepts and issues relevant to the theory and practice of financial reporting. I will post class materials and grades on the course WebCT website accessible ONLY to students enrolled in this course. You are expected to access this website on a regular basis to download copies of my lecture slides, additional reading materials, check homework solutions, complete quizzes and review your grades. You MUST have access to a reliable Internet connection and computer for this course. There are a large number of computers with broadband Internet connection on the University campus. So if you do not have a computer at your home, you will be expected to utilize the University computers or another comparable source of Internet connection.

Class participation is an important and a required component of this course. Participation extends beyond class attendance to include asking questions (in and out of class), involvement in class discussions and identifying current examples relevant to the course subject matter.

ALL CELL/DIGITAL PHONES, PAGERS, PDA’S OR OTHER ELECTRONIC EQUIPMENT MUST BE TURNED OFF BEFORE ENTERING THE CLASSROOM. If your phone, pager or PDA rings or vibrates during class you will be asked to leave the classroom and I reserve the right not to allow you to return for the remainder of the class.

No food should be eaten during class.

STUDYING:
This course covers a substantial amount of material and will be conducted at a demanding pace. Students are expected to keep current with all reading and homework assignments provided in this syllabus. I will assume that you have read the chapter discussed in each class BEFORE the class. You should expect to spend on average 3 hours of studying outside the class for every hour spent in this class. Therefore, if you want to pass this 2 hour class, you should be prepared to schedule an average of 6 hours per week studying for this class excluding the time spent in class. Much of the material covered in this course is complicated and detail-orientated; you should not expect to understand and retain all aspects by simply attending class. If your schedule does not allow you to spend this time on the course this is not the semester to take this course OR you may need to rearrange your schedule so that you can regularly study 6 hours each week for this course.

You should be prepared to have read each chapter covered in this course at least three times by the time you have completed the course. At least twice around the time we discuss the material in class and at least once before the
exam. You are also advised to take great care in compiling a detailed, clear set of notes on each topic covered in this class. This set of notes should include notes you make when reading the chapter, notes you make while in class (including examples I provide and discuss), and the assigned homework for each chapter. *I strongly recommend that you keep these notes in a loose leaf file folder specifically for this course.* Students that make the effort to compile a complete and well-organized set of notes are more likely to have a stronger understanding of the material covered in this class, and feel more prepared for the exams and quizzes given in this class. *Highlighting large portions of each chapter will not help you understand and retain the material covered in the textbook. The ONLY way to understand and retain the material covered in the textbook and in class is to take good notes and implement the procedures and concepts discussed, i.e., do the examples and exercises given in class and those assigned as homework.*

Learning from and with peers is an integral part of the collegiate learning process. You are strongly encouraged to discuss the topics covered in this class and the homework with class colleagues. *I strongly advise students to form study groups.*

**GRADING:**
Your final grade in this course will be determined based on the following:

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<thead>
<tr>
<th>Component</th>
<th>Points</th>
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<tbody>
<tr>
<td>Examination #1</td>
<td>100</td>
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<tr>
<td>Examination #2</td>
<td>100</td>
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<tr>
<td>Final Examination (Comprehensive)</td>
<td>150</td>
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<tr>
<td>Assignments</td>
<td>100</td>
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<tr>
<td>Quizzes</td>
<td>40</td>
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<tr>
<td>Homework and Chapter Notes</td>
<td>30</td>
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<td><strong>Total</strong></td>
<td>520</td>
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Grade of

- A      90-100%
- B+     86-89%
- B      80-85%
- C+     76-79%
- C      70-75%
- D      60-69%
- F      ≤ 60%

**Note:**
1. I will assign a final grade based on the number of points and percentage earned during the semester. Grades are not curved.
2. If you miss more than one midterm exam and/or the final examination you will not receive a passing grade in this course.
3. There will be ample opportunity to earn points in this course and percentage cutoffs will be adhered to strictly. For example, if you have earned a percentage score of 79.8% you will be assigned a grade of C+.
   *I will not engage in negotiation of grades at the end of the semester.*
EXAMINATIONS:
There are no makeup exams! If you miss an exam because of serious illness or accident, you must inform the instructor as soon as possible and provide official evidence. Unless the absence is an excused absence (approved by the instructor), you will receive a zero on the missed exam. In these unusual circumstances I will allow a student missing one exam to replace the missed exam score with the score on the cumulative final. Students will not receive a passing grade in this course if they miss more than one of the midterm exams and/or the final comprehensive exam. I will return your graded exam to you no later than one week after the exam. All exams MUST be returned to me at the end of the class. I will record your grade on the exam after you have returned your exam to me and I have reviewed any written questions you may have on the grading of your exam.

GUIDELINES FOR EXAMINATIONS:
Examinations will be of various formats, including multiple choice, problems, short answers and essay questions. You will be required to write your answers on the exam and in the spaces provided. For the multiple choice sections of the exams you must mark your answers on a scantron sheet and circle your chosen answer on the exam.

IMPORTANT INSTRUCTOR WARNING: Failure to follow this warning could seriously damage your score on exams and in this course.
Workings: Your answers to the problems must provide ALL WORKINGS as well as your final answer. I will provide adequate space on the exam for your answer and supporting workings. You should always strive to provide a clear explanation of how you arrived at your answers for the problem. This should include providing any formulas used and some narrative to accompany your calculations. Providing clear workings ultimately will increase your grade on exams and makes grading easier for the instructor. Failure to provide clear workings will result in a significantly reduced score for the problem, even if your final answer is correct. If I cannot follow your workings I cannot provide partial credit if your final answer is incorrect. For example, if you enter the wrong number into your calculator, say 1001 instead of 101, without workings I will not be able to identify this carry-through mistake.

Providing clear workings for answers to problems begins with HOMEWORK. You should ALWAYS provide workings when you attempt the homework problems. Writing down formulas and providing a narrative for each homework problem will provide the following benefits:
1. Will help you understand and remember the formulas and the steps involved.
2. Make it easier to identify mistakes if your answer does not agree with the answer provided in the suggested solution.
3. Provide you with additional study notes.
4. Allow you to develop the intuitive ability to provide clear workings when answering problems on exams. If you do not provide workings in homework problems it will take more thought and time when you answer exam problems, time you could be spending on other questions and/or checking your answers.
5. To borrow an accounting term, the “bottom line” is that developing the ability to provide clear workings will result in HIGHER EXAM SCORES!
EXAMINATION CONDITIONS:
I believe it is important that you take exams in an environment that gives you the best opportunity to concentrate on the job at hand. With this in mind please follow these directions for all exams:
1. You MUST bring the following to every exam: student ID, black or blue pens, mechanical pencil, clean eraser, calculator, AND A WATCH OR SMALL DIGITAL CLOCK.

NO CELL/DIGITAL PHONES, PAGERS, PDA'S OR OTHER ELECTRONIC EQUIPMENT SHOULD BE IN ON YOUR DESK. If your phone, pager or PDA rings or vibrates during the exam you will be asked to take the electronic device out of the room and YOUR EXAM WILL NOT BE GRADED.

YOU CANNOT USE A CELLPHONE OR AN ELECTRONIC DEVICE WITH A WIRELESS CONNECTION (OR CAPABILITY FOR A CONNECTION) AS A CALCULATOR IN THE EXAMS. ANY STUDENT USING THESE DEVICES WILL BE CONSIDERED AS CHEATING BY THE INSTRUCTOR AND YOUR EXAM WILL NOT BE GRADED.

2. Place all bags, books, and other materials at the front of the room. DO NOT PLACE THEM AT YOUR FEET OR IN A CHAIR NEXT TO YOU.
3. DO NOT TALK to other students after I have begun to hand out the exam. If you have a question raise your hand and I will come to you.
4. DO NOT read the test paper until so instructed and do not write on the test paper until you are told to begin the exam.
5. If you are late, do not disturb your colleagues in the class, take your seat as quietly as you can; I will bring your exam to you. NOTE: IF YOU ARRIVE MORE THAN 5 MINUTES LATE TO AN EXAM I RESERVE THE RIGHT TO NOT ALLOW YOU TO TAKE THE TEST IF I BELIEVE THAT YOU WILL DISTURB THE OTHER STUDENTS IN THE CLASS.
6. Make a plan of how you will complete the exam. Attempt the questions you find easiest first, get the points “in the bag.” Do not spend too much time on each question. If you cannot answer the question after a reasonable amount of time, make a note by the question and come back to it later if you have time.
7. Turn in all parts of the exam unless instructed otherwise. DO NOT REMOVE THE STAPLES OR SEPARATE THE PAGES OF THE EXAM.
8. If you finish the exam before the allotted time, check your answers, hand in your exam, and leave the room without disturbing your colleagues. NOTE: STUDENTS COMPLETING THE EXAM IN THE LAST TEN MINUTES OF CLASS MUST REMAIN IN CLASS UNTIL THE END OF THE CLASS TIME. I do not want students disturbing others attempting to complete the exam.
9. Stop writing PROMPTLY when time is called. Continuing to write after time is called will result in your paper NOT BEING ACCEPTED FOR GRADING!
HOMEWORK AND QUIZZES:
I will give multiple choice quizzes throughout the semester. Quizzes will be based on the assigned reading for each class. Each student will be allowed to drop the two lowest quiz scores. You will complete the quizzes on the WebCT site for this course. WebCT will allow you to take the quiz for the chapters covered in class during the period approximately 48 hours before day of class. There will be no makeup quizzes. Check the WebCT site for the availability of all quizzes prior to class.

The homework points require that each student hand in their completed homework for each exam. On the day of the exam you must submit your homework for the chapters covered on that exam. Each homework question must be completed on a separate sheet of paper and clearly labeled. Provide your completed homework in the order listed on the syllabus and with a completed homework form (I will provide the homework form on the WebCT site for this course). Homework points will be awarded based on completeness. Answers copied from the solutions manual will be awarded a grade of zero and will be considered cheating. NOTE: I will also deduct points if you do not complete each question on a separate sheet of paper, do not provide adequate workings for answers to problems and/or do not complete the homework sheet.

Points will also be available for completing your own notes for each chapter covered in the class. To receive the points you must hand in a minimum of THREE pages of handwritten notes for each chapter covered in the class. These notes should not include notes taken in class or my handouts for each chapter. Notes will be due for each chapter on the day of the exam covering the chapter. Each chapter should be on separate sheets of paper.

Homework and notes MUST be submitted in a folder/binder with your name on the front of the binder. NOTE: I will not accept homework/notes if they are not bound using a folder. You will be required to submit the Homework/Chapter Notes Form electronically using the Assignment function in the WebCT site for this course. Points will be awarded using the Assignment function. A number of test assignments will be made available so that you have an opportunity to become familiar with submission of the homework table through WebCT. It is the student’s responsibility to make sure you are able to submit the homework table through the WebCT assignment function before the first exam. If you are experiencing problems with the assignment function in WebCT contact the instructor, review the help section provided in WebCT, review the University’s online resources and/or contact the Student Technology Helpdesk (http://courses.csusm.edu/resources/students.htm). Note: If you do not submit the form electronically, I will not be able to award points for homework or chapter notes. I recommend you submit the homework form no later than the evening before the exam.

Allow yourself time each week to complete the homework and check your answers. I will make solutions available for the homework questions as a pdf file on the WebCT site for this course. YOU WILL NOT PASS THIS COURSE IF YOU DO NOT ALLOW ADEQUATE TIME TO COMPLETE THE HOMEWORK ASSIGNMENTS. You should think of homework as providing an opportunity for you to reinforce the concepts and procedures covered in the chapter/class and an additional source of class notes and study materials. Answer each problem or exercise on a separate sheet of paper and provide clear workings that allow you to follow the steps needed to answer the question. A rule of thumb: if you cannot follow your workings when you check your answer with the solutions manual or study for the exams, the workings are not clear enough. DO NOT look at the suggested solutions before attempting the homework. First attempt the homework without reference to the chapter. If you have problems answering the question refer to the relevant sections of the chapter. Only check your answer AFTER you have attempted to answer the question. It is very important that you seek assistance (e.g., instructor, accounting lab, or other students) if you have read the chapter and attempted to answer the homework but still do not understand the material. If I do not know you are having difficulties, I cannot help you.
NOTE: WHEN I WRITE EXAMS I ASSUME THAT YOU HAVE COMPLETED AND CHECKED ALL HOMEWORK ASSIGNMENTS PROVIDED IN THE SYLLABUS OR ASSIGNED IN CLASS FOR THE MATERIAL COVERED IN THE EXAMS.

ASSIGNMENTS:
California State University - San Marcos has a 2,500 word written requirement for each course. To fulfill the requirement for this course and to allow students to gain a perspective on the role of financial accounting and accounting professionals within business organizations and the business community, students will complete two assignments during the semester. Each assignment will require a significant amount of preparation and time to complete. Students are expected to make themselves aware of the necessary time to complete the assignments and plan completion of the assignments accordingly. All written work should be the individual student’s own work but students are encouraged to seek assistance when writing drafts and final copies of papers (family members, employers and the Writing Center - http://www.csusm.edu/writing_center/). The purpose of the University’s writing requirement is to encourage and help students improve their written communication skills over their time as a student at the University. Be patient and diligent - improving your writing is an iterative and ongoing process requiring regular writing and frequent reading of quality publications.

All written assignments will be provided on the WebCT site for this course.

REPORTING OF GRADES:
Students can access their personal grade for assignments, exams and quizzes during the course at the WebCT site for this course. I will not provide scores for any assignment, exam, or quiz via the telephone or e-mail. The Family Educational Rights and Privacy Act (www.ed.gov/offices/OII/fpco/ferpa/, http://www.csusm.edu/ferpa/tsld001.htm and http://www.csusm.edu/student_affairs/Policies/FERPA.htm) prohibits me from discussing your grades in this course with parents or other members of your family, so I will NOT discuss your progress with your parents or spouse. Please present all questions regarding grading of an assignment or examination in writing for my review no later than two weeks after the assignment/examination was due.

ACADEMIC DISHONESTY:
All students are expected to be academically honest. Reasonable efforts will be taken to discourage cheating. Please refer to the University Code of Conduct and Code of Academic Honesty (provided in the University Catalog - http://www.csusm.edu/academic_programs/catalog/). Any student violating the Code of Conduct and/or Code of Academic Honesty will be reported to the Office of the Dean of Students and the instructor will request the most severe sanctions available to the Dean of Students. Pay particular attention to plagiarism and unauthorized co-operation with other students when completing class assignments. It is your responsibility to be aware of the Code of Conduct and Code of Academic Honesty and understand clearly what constitutes violations such as plagiarism and acceptable cooperation with fellow students – ignorance is not an excuse! Unless explicitly informed otherwise, you should assume that cooperation between students on class assignments in this course will be considered cheating. If you have any questions on academic honesty issues in this course, do not hesitate to contact me.

SYLLABUS:
This course syllabus outlines my responsibilities as the instructor and your responsibilities as a student for this course. If you do not understand any aspect of the syllabus contact me as soon as possible (in or out of class). I reserve the right to make changes to the syllabus as the semester proceeds and announce changes to the course schedule in class and on the course WebCT site. It is your responsibility to be aware of any announced changes to the course syllabus, regardless of whether you attended class when the changes were announced.
## COURSE SCHEDULE:

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<thead>
<tr>
<th>Date(s)</th>
<th>Chapter/Reading</th>
<th>Assignments</th>
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<tr>
<td></td>
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<td>Exercises</td>
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<tr>
<td>T 1/22</td>
<td>Course Introduction, WebCT &amp; Syllabus</td>
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<tr>
<td>T 1/29</td>
<td>Chapter 14 Long-term Liabilities</td>
<td>2,3,4,5,10,12, 16</td>
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<td>T 2/6</td>
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<tr>
<td>T2/6</td>
<td>Chapter 15 Stockholders’ Equity</td>
<td>2,3,6,7,8,18</td>
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<td>T2/13</td>
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<td>T2/13</td>
<td>Chapter 16 Dilutive Securities &amp; EPS</td>
<td>1,9,11,17,23,26</td>
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<td>T2/20</td>
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<td>T2/27</td>
<td>EXAM 1 (Ch 14, 15 &amp; 16)</td>
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<td>T3/6</td>
<td>Exam Review</td>
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<td>T3/13</td>
<td>Chapter 16 EPS – Simple &amp; Complex</td>
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<td>T3/20</td>
<td>Chapter 19 Accounting for Income Taxes</td>
<td>1,4,6,7,8,9,24</td>
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<td>T4/3</td>
<td>Chapter 20 Accounting for Pensions and Postretirement Benefits</td>
<td>1,4,8,9,17</td>
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<td>T4/10</td>
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<td>T4/17</td>
<td>Chapter 21 Accounting for Leases</td>
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<td>T4/24</td>
<td>EXAM 2 (Ch 19,20 &amp; 21)</td>
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<td>Date(s)</td>
<td>Chapter/Reading</td>
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<td>Chapter 22 Accounting Changes &amp; Error Analysis</td>
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<td>T5/8</td>
<td>Chapter 23 Statement of Cash Flows</td>
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<td>FINAL EXAM (Comprehensive)</td>
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