COURSE DESCRIPTION:

Examines and discusses in-depth the issues in international accounting that affect today’s global business world.

COURSE OBJECTIVES:

To provide students with an understanding of the international dimensions of accounting for business with foreign enterprises. Students successfully completing the course will be able to

- discuss each of the important accounting dimensions of global business and the major topics that comprise the field of international accounting
- discuss key trends in the development of accounting and informational disclosure internationally
- analyze the implications for the accounting information system of conducting business internationally.

COURSE MATERIALS AND OTHER REQUIRED MATERIALS:

Required Text:


Additional Required Resources:

I will post class materials and grades on the course WebCT website accessible ONLY to students enrolled in this course. You are expected to access this website on a regular basis to download copies of my lecture slides, additional reading materials, submit assignments and review your grades. **You MUST have access to a reliable Internet connection and computer for this course.** There are a large number of computers with broadband Internet connection on the University campus. So if you do not have a computer at your home, you will be expected to utilize the University computers or another comparable source of Internet connection.
PREREQUISITES:
Students enrolled in this class must have passed ACCT 201 and ACCT 202 (or recognized equivalent courses) with a grade of C or better. Note: A grade of C- is not a passing grade in the College of Business Administration.

The instructor reserves the right to administratively drop, at any point, any student who has not met the prerequisites. Students choosing to withdraw from this course are responsible for doing so according to the University’s procedures and deadline. Note: If you fail to complete the appropriate withdrawal paperwork at the Registrar’s Office, you will receive an F for this course. See the University catalog for explanation of the procedures for dropping a course (http://www.csusm.edu/academic_programs/catalog/).

ATTENDANCE POLICY:
I expect students to attend all classes. I will take roll every class session and I reserve the right to deduct points from your overall grade (5% for each additional class) if you miss more than one class (EXCUSED OR UNEXCUSED).

Leaving early - if you have to leave class early you must notify me at the beginning of the class and sit by the door so your departure will not disturb the class. Arriving late - if you are more than 5 minutes late to class, I reserve the right not to allow you into the classroom.

CONDUCT OF CLASS:
Students are expected to act in a professional manner at all times during class. You are expected to be familiar with the University Code of Conduct (http://www.csusm.edu/academic_programs/catalog/).

Class participation is an important and a required component of this course. Participation extends beyond class attendance to include asking questions (in and out of class), involvement in class discussions and identifying current examples relevant to the course subject matter.

ALL CELL/DIGITAL PHONES, PAGERS, PDA’S, LAPTOPS OR OTHER ELECTRONIC EQUIPMENT MUST BE TURNED OFF BEFORE ENTERING THE CLASSROOM. If your phone, pager or PDA rings or vibrates during class you will be asked to leave the classroom and I reserve the right not to allow you to return for the remainder of the class.

No recording of the class (or broadcast in any form) allowed without prior written permission of the instructor.

No food should be eaten during class. Please eat lunch before attending class.

STUDYING:
This course covers a substantial amount of material and will be conducted at a demanding pace. Students are expected to keep current with all reading and assignments provided in this syllabus. You should expect to spend on average 3 hours of studying outside the class for every hour spent in this class – for a total of 18 hours a week during this summer class. If your schedule does not allow you to spend this time on the course this is not the semester to take this course OR you may need to rearrange your schedule so that you can regularly study. I strongly recommend that if you are working in a full-time or part-time job during this class that this should be the only class and/or that if you are enrolled in another class, that you not also be working in a job this summer session.
Learning from and with peers is an integral part of the collegiate learning process. You are strongly encouraged to discuss the topics covered in this class and the homework with class colleagues. I strongly advise students to form study groups.

**GRADING:**
Your final grade in this course will be determined based on the following:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm Examination</td>
<td>100</td>
</tr>
<tr>
<td>Final Examination</td>
<td>100</td>
</tr>
<tr>
<td>Assignments</td>
<td>80</td>
</tr>
<tr>
<td>Total</td>
<td>280</td>
</tr>
</tbody>
</table>

Grade of

- **A** 90-100%
- **B+** 86-89%
- **B** 80-85%
- **C+** 76-79%
- **C** 70-75%
- **D** 60-69%
- **F** < 60%

**Note:**
1. I will assign a final grade based on the number of points and percentage earned during the semester. Grades are not curved.
2. If you miss an exam in this class you will not receive a passing grade in this course.
3. There will be ample opportunity to earn points in this course and percentage cutoffs will be adhered to strictly. For example, if you have earned a percentage score of 79.8% you will be assigned a grade of C+.
   **I will not engage in negotiation of grades at the end of the semester.**

**EXAMINATIONS:**
There are no makeup exams! I will return your graded exam to you no later than one week after the exam. All exams MUST be returned to me at the end of the class. I will record your grade on the exam after you have returned your exam to me and I have reviewed any written questions you may have on the grading of your exam.

**GUIDELINES FOR EXAMINATIONS:**
Examinations will be of various formats, including multiple choice, problems, short answers and essay questions. You will be required to write your answers on the exam and in the spaces provided. For the multiple choice sections of the exams you must mark your answers on a scantron sheet and circle your chosen answer on the exam.

**EXAMINATION CONDITIONS:**
I believe it is important that you take exams in an environment that gives you the best opportunity to concentrate on the job at hand. With this in mind please follow these directions for all exams:

1. You MUST bring the following to every exam: student ID, black or blue pens, mechanical pencil, clean eraser, calculator, AND A WATCH OR SMALL DIGITAL CLOCK.
   **NO CELL/DIGITAL PHONES, PAGERS, PDA’S OR OTHER ELECTRONIC EQUIPMENT SHOULD BE IN ON YOUR DESK.** If your phone, pager or PDA rings or vibrates during the exam you will be asked to take the electronic device out of the room and YOUR EXAM WILL NOT BE GRADED.
YOU CANNOT USE A CELLPHONE OR AN ELECTRONIC DEVICE WITH A WIRELESS CONNECTION (OR CAPABILITY FOR A CONNECTION) AS A CALCULATOR IN THE EXAMS. ANY STUDENT USING THESE DEVICES WILL BE CONSIDERED AS CHEATING BY THE INSTRUCTOR AND YOUR EXAM WILL NOT BE GRADED.

2. Place all bags, books, and other materials at the front of the room. DO NOT PLACE THEM AT YOUR FEET OR IN A CHAIR NEXT TO YOU.

3. DO NOT TALK to other students after I have begun to hand out the exam. If you have a question raise your hand and I will come to you.

4. DO NOT read the test paper until so instructed and do not write on the test paper until you are told to begin the exam.

5. If you are late, do not disturb your colleagues in the class, take your seat as quietly as you can; I will bring your exam to you. NOTE: IF YOU ARRIVE MORE THAN 5 MINUTES LATE TO AN EXAM I RESERVE THE RIGHT TO NOT ALLOW YOU TO TAKE THE TEST IF I BELIEVE THAT YOU WILL DISTURB THE OTHER STUDENTS IN THE CLASS.

6. Make a plan of how you will complete the exam. Attempt the questions you find easiest first, get the points “in the bag.” Do not spend too much time on each question. If you cannot answer the question after a reasonable amount of time, make a note by the question and come back to it later if you have time.

7. Turn in all parts of the exam unless instructed otherwise. DO NOT REMOVE THE STAPLES OR SEPARATE THE PAGES OF THE EXAM.

8. If you finish the exam before the allotted time, check your answers, hand in your exam, and leave the room without disturbing your colleagues. NOTE: STUDENTS COMPLETING THE EXAM IN THE LAST TEN MINUTES OF CLASS MUST REMAIN IN CLASS UNTIL THE END OF THE CLASS TIME. I do not want students disturbing others attempting to complete the exam.

9. Stop writing PROMPTLY when time is called. Continuing to write after time is called will result in your paper NOT BEING ACCEPTED FOR GRADING!

ASSIGNMENTS:
California State University San Marcos has a written requirement for each course. To fulfill the requirement for this course and to allow students to gain a perspective on the role of financial accounting and accounting professionals within business organizations and the business community, students will complete three assignments during the semester. Each assignment will require a significant amount of preparation and time to complete. Students are expected to make themselves aware of the necessary time to complete the assignments and plan completion of the assignments accordingly. All written work should be the individual student’s own work but students are encouraged to seek assistance when writing drafts and final copies of papers (family members, employers and the Writing Center - http://www.csusm.edu/writing_center/). The purpose of the University’s writing requirement is to encourage and help students improve their written communication skills over their time as a student at the University. Be patient and diligent - improving your writing is an iterative and ongoing process requiring regular writing and frequent reading of quality publications.

LATE ASSIGNMENTS AND/OR ASSIGNMENTS SUBMITTED AS MS WORD 2007 FILES (.docx) WILL NOT BE ACCEPTED BY WEBCT AND THE INSTRUCTOR.
Assignment 1 – “International Accounting in Action” (Total 60 points)

This assignment requires you to complete two papers (Min 650 words, Max 800 words) discussing how multinational enterprises (MNEs) address the topics and issues covered in this class.

The points, paper requirements and due dates for this assignment are as follows:

Part A – Choice of MNEs (10 points) – Due Date: 12 noon Tues June 10. Submit using the Assignment function in the WebCT site for this course.

Choose one US MNE and one MNE from outside North America (Canada, Mexico & US) for the basis of this assignment. Provide the following information for the companies:
- names of companies
- nature of business
- country of origin or headquarters
- stock exchanges company listed on
- url for company website
- reason for choice of companies

Part B – Financial Reporting of MNEs (25 points) – Due Date: 5pm Monday June 23. Write a paper (650 words min.; 800 words max.) in paragraph form comparing and contrasting the following for your choice of MNCs:
- national/international GAAP followed by the company
- national/international GAAP required/allowed by the main stock exchanges the MNE are listed on.
- significant financial reporting and business information disclosure issues addressed by the company in recent years and how the companies address the issue(s).
- brief comparison of the similarities and differences between the two MNE with respect to transparency and disclosure.
- your opinion as to whether one MNE is more transparent and why.

Submit your paper as a Word document file using the WebCT Assignment and Turnitin functions. Strictly follow the format requirements specified in the WebCT assignment. Note: Only MS Word 2003 or earlier version files (.doc NOT .docx) with the correct filename will be graded and WebCT will not accept late papers.

Part C – Auditing and Tax Issues facing MNEs (25 points) – Due Date: 5pm Monday June 30. Write a paper (650 words min; 800 words max) in paragraph form discussing the following for your choice of MNEs:
- auditing firms for the MNEs
- description of auditing issues you would envision the MNE encounters and any differences in MNEs or their business environments that contribute to these issues.
- the major taxing authority for each of the MNEs; the statutory and effective tax rates for each of the MNEs.
- description of taxing issues you would envision the MNE encounters and any differences in MNEs or their business environments that contribute to these issues.
- your opinion on the major auditing and tax issues that will face the MNEs in the future and why.
Submit your paper as a Word document file (.doc only) using the WebCT Assignment and Turnitin functions. Strictly follow the format requirements specified in the WebCT assignment. Note: Only MS Word files with the correct filename will be graded and WebCT will not accept late papers.

Assignment 2 – “Ask the Practitioner” (Total 20 points)

We will have guest speakers for two topics. You will be required to submit three questions for each topic/chapter covered by the guest speaker using the WebCT Assignment function.

REPORTING OF GRADES:
Students can access their personal grade for assignments and exams during the course at the WebCT site for this course. I will not provide scores for any assignment or exam via the telephone or e-mail. The Family Educational Rights and Privacy Act (www.ed.gov/offices/OII/fpco/ferpa/, http://www.csusm.edu/ferpa/tsld001.htm and http://www.csusm.edu/student_affairs/Policies/FERPA.htm) prohibits me from discussing your grades in this course with parents or other members of your family, so I will NOT discuss your progress with your parents or spouse. Please present all questions regarding grading of an assignment or examination in writing for my review no later than two days after the assignment/examination was due.

ACADEMIC Dishonesty:
All students are expected to be academically honest. Reasonable efforts will be taken to discourage cheating. Please refer to the University Code of Conduct and Code of Academic Honesty (provided in the University Catalog - http://www.csusm.edu/academic_programs/catalog/). Any student violating the Code of Conduct and/or Code of Academic Honesty will be reported to the Office of the Dean of Students and the instructor will request the most severe sanctions available to the Dean of Students. Pay particular attention to plagiarism and unauthorized co-operation with other students when completing class assignments. It is your responsibility to be aware of the Code of Conduct and Code of Academic Honesty and understand clearly what constitutes violations such as plagiarism and acceptable cooperation with fellow students – ignorance is not an excuse! Unless explicitly informed otherwise, you should assume that cooperation between students on class assignments in this course will be considered cheating. If you have any questions on academic honesty issues in this course, do not hesitate to contact me.

SYLLABUS:
This course syllabus outlines my responsibilities as the instructor and your responsibilities as a student for this course. If you do not understand any aspect of the syllabus contact me as soon as possible (in or out of class). I reserve the right to make changes to the syllabus as the semester proceeds and announce changes to the course schedule in class and on the course WebCT site. It is your responsibility to be aware of any announced changes to the course syllabus, regardless of whether you attended class when the changes were announced.
# COURSE SCHEDULE:

<table>
<thead>
<tr>
<th>Date</th>
<th>Reading</th>
<th>Other</th>
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| Tues 6/3 | Syllabus & Introduction  
Chapter 1 – International Accounting & Business  
Chapter 2 – International Accounting Patterns, Culture & Development | See WebCT   |
| Thurs 6/5| Chapter 3 – Comparative International Financial Accounting I  
Chapter 4 – Comparative International Financial Accounting II | See WebCT   |
| Tues 6/10| Chapter 6 – International Transparency & Disclosure  
Chapter 7 - International Accounting Standards and Global Convergence | See WebCT   |
| Thurs 6/12| Chapter 10 - Accounting for Foreign Currency  
Chapter 13 – Managing Foreign Exchange Exposure | See WebCT   |
| Tues 6/17| MIDTERM EXAM                                                            |             |
| Thurs 6/19| Chapter 5 - International Financial Statement Analysis  
Chapter 8 – International Business Combinations, Goodwill and Intangibles  
Chapter 9 – International Segment Reporting | See WebCT   |
| Tues 6/24| Chapter 15 – International Auditing Issues  
Chapter 16 – International Taxation Issues | See WebCT   |
| Thurs 6/26| Chapter 12 – Corporate Governance and Control of Global Operations  
Chapter 14 – International Budgeting and Performance Evaluation | See WebCT   |
| Tues 7/1 | Asia/Pacific Rim Developing Economies  
(See WebCT for assigned reading) | See WebCT   |
| Thurs 7/3| FINAL EXAM                                                              |             |