

Federal Work Study

2008-09

CSUSM Student Aid Profile (2007-08)

- 10,200 Applications
- 4,644 Recipients
- \$38 Million

Federal Work Study

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Federal Work-Study Budget

Fed Allocation & Match:	\$256,857
Campus Augmentation:	<u>\$ 28,264</u>
Total Funds Available	\$285,121

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Authorized Awards: \$293,675

- Anticipate that all awards will not be fully utilized; 103% of budget is offered to yield earnings of 285,121

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Peoplesoft Functionality

- ◆ Monitors earnings vs student award
- ◆ Notification to Employer
- ◆ Based on % of earned award
- ◆ Status: In development

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Financial Aid & Scholarships

- ◆ Monthly Approval of Time - Monitor earnings vs student award
- ◆ Notification to Employer if any issues
- ◆ Possible New PAN needed

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Financial Aid & Scholarships

- ◆ Monthly Reconciliation (Award vs Earnings)
- ◆ Notification to Employer

- ◆ Manual process until Peoplesoft functionality is available

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Financial Aid & Scholarships

- ◆ Late Submittals for FWS earnings
- ◆ Fund Management & Projections

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Important Dates

- ◆ End of Fall: December 18
- ◆ End of Spring: May 15

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FWS Eligibility 2009-10 Academic Year

Priority Consideration for Funds

- ◆ FAFSA Submitted: March 2
- ◆ All Requested Documents: May 1
- ◆ Prior Year FWS Earnings

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- Questions ? ?

 - Contact: Michele Ojeda
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