2013-2014 CSUSM FINANCIAL AID TERMS & CONDITIONS (Also Valid for 2012-13)

Student Name: ________________________  CSUSM Email: ________________________
Student ID #: ________________________  Phone #: ________________________

Students who receive financial assistance are responsible for understanding and agreeing to the following terms and conditions:

- You understand that an offer of financial aid is based upon anticipated full-time enrollment (12 units undergraduate), for the academic year and that offers of financial aid are contingent on the availability of funds. You understand that payments may be adjusted for three-quarter time, part-time, and less-than-half-time enrollment based on your enrollment on census date.

- You understand that financial aid offered is available for payment only if you have been officially admitted (not provisionally or conditionally admitted), are enrolled in the required number of units each semester, and meet all other disbursement requirements.

- As a financial aid recipient, you understand that funds received from an outside source for educational expenses (i.e. scholarships, fee waivers, etc.) are coordinated with all other aid offered and may result in changes to the types and amounts of financial aid offered by CSUSM.

- You understand that once financial aid funds are available for payment (typically ten days before classes start), funds are credited to your student account. Your signature below authorizes CSUSM to apply funds from your financial aid to pay for enrollment fees and other educationally-related financial obligations owed to the University. If you are a Cal Grant B Access recipient you may rescind this authorization with written notification to the CSUSM FA&S Office. If your financial aid disbursement is not sufficient to pay the balance due, you are responsible for payment to the University by the appropriate deadlines.

- If you are offered student loan funds, you understand that undergraduates and credential students must be enrolled in a minimum of 6 units throughout the loan period to be eligible to receive loan funds. Graduate students must be enrolled in a minimum of 5 units.

- You understand you must meet Satisfactory Academic Progress standards according to the policies established by the CSUSM Financial Aid & Scholarships Office which are consistent with federal guidelines. You understand that these policies include: 1) meeting the PACE percentage requirement (ratio of units completed to units attempted); 2) maintaining the specified GPA requirement; and 3) completing your degree objective within the maximum timeframe.

- You understand that if you withdraw from all classes following payment of financial aid, you are subject to repayment of funds already received based upon Return to Title IV (R2T4) calculations per the U.S. Dept. of Education. R2T4 calculations determine the amount of financial aid you have earned as of the date of withdrawal from all semester classes. Your withdrawal from all classes may also result in a bill due to University Cashiers Office. You further understand that future eligibility for financial aid may be impacted due to failure to meet Satisfactory Academic Progress standards.

- You understand the Financial Aid & Scholarships Office reserves the right to review, modify or cancel your financial aid award at any time due to changes in your financial status, eligibility for financial aid, or changes in federal, state or institutional fund availability. In addition, you understand your financial aid award may be cancelled, changed, or modified if the aid offered was based on error in determining eligibility for the amount of financial aid award offered, regardless if the error was made by you or CSUSM.

- You understand that financial aid applicants generally will be considered for a fee deferment IF they have received an official notice of financial aid eligibility from CSUSM FA&S. If a temporary fee deferment is placed on your account, you will be allowed to register for classes without fee payment at the time of registration. Fee deferments are temporary and expire after census date. You are ultimately responsible for paying your fees regardless of financial aid eligibility. If your fees have been deferred and you decide not to attend, you must properly withdraw from the University as you will not be dropped automatically for non-payment.

- You understand that if you are awarded a Federal Pell Grant, federal regulations limit the amount you may receive in Pell grant funds. You understand that the maximum amount of Pell Grant funds you may receive is approximately equivalent to six years of full-time awards.

- You understand that if you are awarded a State University Grant, you must be enrolled in a minimum of 6 units each term to receive payment (applies to all undergraduate, credential, and graduate students). CSU system-wide regulations limit these funds to eligible students for up to 150 completed units of enrollment for undergraduate students (75 completed units if you were a transfer student), 30 completed units for credential students, and varies for graduate students (125% completed units of the required program length).

- You understand that you may receive financial aid at only one school for the same period of enrollment.

- You understand that you must re-apply and re-establish eligibility for financial aid each award year.

PLEASE SIGN AND DATE BELOW

Please keep a copy of this agreement for your records.

Student Signature: ________________________  Date: ________________________