LOAN REVISION FORM

2013-2014

Student Name: ___________________________ CSUSM Email: ___________________________
Student ID #: ___________________________ Phone #: ___________________________

WHO SHOULD COMPLETE THIS FORM

CSUSM students who previously accepted/declined/reduced their 2013-14 subsidized/ unsubsidized /Grad PLUS Direct Loan(s) on my.csusm.edu and now wish to revise their response(s) should complete this form.

LOAN ELIGIBILITY AND POLICIES REGARDING LOAN REVISIONS

In order to receive loan funds, your financial aid application file must be complete and you must meet Financial Aid & Scholarships’ Office satisfactory academic progress requirements. Additionally, you must be attending at least half-time each semester in an eligible CSUSM program. If you drop below half-time enrollment, any remaining loan disbursements will be cancelled. Undergraduate and Teacher Credential students must be enrolled in at least 6 units per semester; graduate students must be enrolled in at least 5 units per semester. You must be admitted as a matriculated student to Cal State San Marcos. Revisions should be requested for the full year or for your enrollment period, if less than a full year. The total loan amount will be disbursed in equal payments according to your enrollment period. For example: If you are required, due to your major, to attend summer term, your loan will be disbursed over three terms. If you are not required to attend summer term, your loan adjustment will apply to the fall and spring terms only.

LOAN REVISION REQUEST

Please check the box [ √ ] next to the description that applies to your 2013-14 Direct Loan revision request.

☐ INCREASE or REINSTATE: You previously declined your loan(s) on my.csusm.edu, or you accepted a lesser amount. You now wish to accept the loan(s), or increase the amount(s) offered. (Insert amount you wish to increase in "Requested Gross Change").

☐ DECREASE: You previously accepted your loan(s) on my.csusm.edu, and you now wish to reduce the amount previously accepted. (Insert amount you wish to decrease as a negative number in “Requested Gross Change").

Decrease request only applies to: ☐ Fall ☐ Spring ☐ Summer

☐ CANCEL: You wish to cancel previously accepted loan(s) on my.csusm.edu. (Enter accepted amount as listed on my.csusm.edu. If you select this option, your loan(s) will be cancelled in full. If any amount has been paid to your student account, you must repay the balance to the University).

Loan(s) to Cancel in Full: ☐ Subsidized Loan $___________ ☐ Unsubsidized Loan $___________
☐ Grad PLUS Loan $___________ ☐ Parent PLUS Loan* $___________

READ AND CHECK:

I understand that if I decrease or cancel my direct loan and it has been paid to my student account, I must repay the balance to the University.

I understand that if an unsubsidized direct loan is accepted and certified, the interest on the unsubsidized portion will begin to accrue as soon as the direct loan is paid to my account.

COMPLETED AND SIGNED FORM TO FINANCIAL AID OFFICE FAX TO: 760 750 3047

Student Signature: ___________________________ Date: ____________

*Parent Signature: ___________________________ Date: ____________

*Parent signature only required if revising Parent PLUS loan amount.