



### 2008-2009 DIRECT PARENT PLUS LOAN

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#### 2008-2009

Student Name: \_\_\_\_\_ Day time  
Campus ID : \_\_\_\_\_ Phone Number: \_\_\_\_\_

#### DIRECTIONS

1. Complete the PLUS – “Parent Loan Request Form” and submit it to the Cal State San Marcos Financial Aid and Scholarship Office. You must provide ALL the information requested. Incomplete forms will be returned to the parent.
2. Complete the “Authorization for Release of Excess PLUS Loan Funds” form and submit it **with** the “PLUS - Parent Loan Request” form.
3. A Financial Aid Advisor will review the forms for accuracy and certify the loan. Notification of the certification will be sent to the student in an Award Letter.

The parent must complete the promissory note electronically at the website: [dnote.ed.gov](http://dnote.ed.gov). The parent must use his/her federal pin number to complete the promissory note for the Parent PLUS loan. This step does not need to be repeated if the parent has a Master Promissory Note (MPN) on file with Direct Loans.

#### DETERMINING THE AMOUNT TO BORROW

**Loan Fee:** There is a 2.5% processing fee which will be deducted from the loan. You may want to increase the amount you borrow to make allowances for this fee.

**Maximum and minimum amounts:** You can request as little as \$200 for the year, \$100 per semester. The maximum you can request is the financial aid budget (cost of attendance), less any financial aid received, plus 2.5% to accommodate the processing fee.

Example for Parent PLUS loan amount eligibility. Student is freshman, has been offered and accepted \$3,500 Direct Student Loan.

Living Off-Campus Budget:	\$18,720
Financial Aid Received	<u>\$ 3,500</u> (Student Direct Loan)
Difference	\$15,220
PLUS Fee	<u>+ 380</u> (13,607 x .025)
Maximum PLUS eligibility	\$15,600

PLEASE NOTE: If the student is attending fall and spring, the loan request will be divided in two disbursements: half in the fall, and half in the spring. The Promissory Note will indicate the loan amount per semester.

# PARENT PLUS LOAN REQUEST FORM

Please complete **ALL** information requested on this form. Incomplete forms will be returned and will result in a delay to process your loan. To receive the loan funds, the student **MUST** be enrolled in at least 6 units each semester in a degree program at CSUSM.

## Student Information:

\_\_\_\_\_  
Last Name First Name Campus ID

## Parent Information:

\_\_\_\_\_  
Last Name First Name Middle Initial

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City State Zip Code ( ) Area Code Phone

\_\_\_\_\_  
Parent Date of Birth (mm/dd/yyyy) Parent Social Security Number

\_\_\_\_\_  
Relationship to Student (Mother? Father?) Parent Driver's License Number State

Parent Citizenship Status (check one)  U.S. Citizen  Eligible Non-Citizen\*  Neither

**\*If eligible non-citizen, note alien registration # A \_\_\_\_\_ and attach a copy of your Alien Registration Receipt Card**

- Are you (parent) currently in default on a federal educational loan, or do you owe a refund on a federal student grant?  Yes  No

- STUDENT ENROLLMENT PERIOD:  Full Year/Fall 2008 and Spring 2009 (attending fall and spring)  
(please check one)  Fall 2008 ONLY (completing program in December 2008)  
 Spring 2009 ONLY (starting CSUSM in January 2009)

- AMOUNT REQUESTED: \$ \_\_\_\_\_ \*\*

\*\*Refer to the previous section "Determining the Amount to Borrow" to assist you with your request. The loan amount certified **cannot** exceed the financial aid budget less any other financial aid received.

- Student will be living:  Off Campus  
 On Campus  
 At same address as parent

\_\_\_\_\_  
Parent's Signature Date

\_\_\_\_\_  
Student's Signature Date

# AUTHORIZATION FOR RELEASE OF EXCESS FEDERAL DIRECT PARENT PLUS LOAN FUNDS

Student Name: \_\_\_\_\_

Campus ID : \_\_\_\_\_

Day time

Phone Number: \_\_\_\_\_

## DIRECTIONS

All PLUS loans will be applied directly to your student's University account. If the amount of the PLUS loan exceeds the amount due on the student's account, the University will prepare a refund check within ten (10) working days of the approval or disbursement of the loan. This check can either be made payable to the student or to you, the parent borrower. In either case, you must complete this form authorizing the release of excess PLUS loan funds. Return this form along with the "Parent PLUS Loan Request" to the Cal State San Marcos Financial Aid and Scholarship Office.

### Important: Complete this form and return with the PLUS Parent Loan Request

I understand that Cal State San Marcos will apply my PLUS Loan funds to my student's account; and, if there are excess funds, a refund check will be prepared in the following manner:

Please check one (1) of the boxes below, sign and date:

I hereby authorize Cal State San Marcos to prepare a check for any excess funds from my Federal Direct PLUS Loan to my student for whom the loan was granted. The CHECK is mailed to your student at the address on file with CSUSM's Registration & Records Office.

I request that the University prepare a check for any excess funds from my Federal Direct PLUS Loan made payable to me, the parent, and mailed to me within ten (10) working days of disbursement.

\_\_\_\_\_  
Parent Borrower's Name (please print)

\_\_\_\_\_  
Parent Borrower's Signature

\_\_\_\_\_  
Date (mm/dd/yyyy)

\_\_\_\_\_  
Address for check to be mailed

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip