

**MINUTES OF THE BOARD OF DIRECTORS OF THE
CALIFORNIA STATE UNIVERSITY SAN MARCOS UNIVERSITY FOUNDATION**
A California Nonprofit Public Benefit Corporation

June 17, 2013

Members Present:

Katie Boggs, Luanne Bas, Sammi Carr, Maryann Edwards, John Fortune, Ed Fuller, Ron Gerevas, Linda Hawk, President Karen Haynes, Neal Hoss, Jack Raymond, Esther Stearns, Steve Wagner, Jill Watts

Members Absent:

Helen Adams, David Bennett, Dan Calac, Barbara Harper, Anthony Jackson, Ken Markstein, Josh Pack, Chris Tresse

Staff Present:

Cathy Baur, Tina Bell, Scott Gross, Donna Lutkus, Greg Svatora

Proceedings:

On June 13, 2013, and pursuant to California Corporations Code Section 5211(a)(6) a business meeting of the California State University San Marcos Foundation Board of Directors was called to order at 11:05 am by Mr. Jack Raymond, Chair of the Board.

I. Welcome, Updates & Announcements:

Chair Raymond welcomed everyone to the meeting, including new student representative Katie Boggs and Scott Gross, facilitator for the Planning Session. He also thanked outgoing student representative, Sammi Carr, for her service.

Mr. Hoss reported that the Foundation Net Assets have reached over \$30 million, and that the fundraising goal of \$4.25 million was exceeded by over one million with a year to date balance of \$5.25 million. He shared the success of the gala by reporting the following statistics: Nearly 300 attendees, with an increase in silent auction and live auction proceeds, and overall Net proceeds in excess of \$92,000, which includes scholarships of \$80,000.

Chair Raymond asked the question of the quarter: What is the place for online learning in higher education?

II. Story of the Quarter:

The Senior Class Gift Committee video was shown (<http://youtu.be/6sHhtlh2bJQ>). Ms. Carr later announced that the committee reached the goal of raising \$5,000. An anonymous matching gift of \$5,000 will create the endowed Senior Class Gift Scholarship. Ms. Carr made an appeal for additional support that will provide scholarships in fall of 2013 while the endowment is accumulating earnings for distribution in the following year.

III. Business

A. Consent Agenda – Having pulled the Management of Endowment and Similar Funds Policy, Investment and Distribution of Endowment and Similar Funds Policy and the 2013/14 Budget items from the consent agenda for further explanation provided by Mr. Hoss, Chair Raymond requested a motion to approve the consent agenda which included the previous meeting

minutes Committee Reports, Management of Endowment and Similar Funds Policy, Investment and Distribution of Endowment and Similar Funds Policy and the 2013/14 Budget with Financial Statements and Investment Performance; it was moved by Ms. Bas and seconded by Ms. Carr. The consent agenda was approved.

- B. Membership – Chair Raymond reported that the Executive Committee discussed the importance of addressing membership of the Foundation Board, especially in light of recent attrition, including the resignation of Mike McDonald due to conflict of interest reasons. Membership recruitment should be the responsibility of the entire Board and it will be a standing item on the Board meeting agenda.

In an effort for Board members to take into consideration the desire to have a board diverse in various aspects, Mr. Hoss reviewed radar charts depicting current board membership as it relates to gender, occupation, location and career status. Staff will provide a call for nominations, which will include a profile of the ideal prospects to fill the gaps in current membership. Chair Raymond encouraged members to provide assistance to the Executive Director when asked to provide nominations, meet with prospects, and advocate on behalf of the University and the Board.

ACTION ITEM: Staff to provide a call for nominations, which will include a profile of the ideal prospects to fill the gaps in current membership.

Adjournment:

There being no further business, Chair Raymond adjourned the meeting at 11:40 am.

Dated: June 13, 2013


Secretary