



California State University San Marcos Wildfire Recovery

Campus Based Loan Programs

In addition to our loan programs offered by Direct Lenders, Cal State San Marcos has the following campus based loan programs:

Student Loan Assistance (Administered by Financial Aid & Scholarships)

Federal Perkins Loan funds are available to assist students with long-term loan assistance.

- Loan amounts vary from \$200 - \$3,000 per year
- Students qualify based on need as demonstrated through the standard financial aid application process.
- Interest rate is fixed at 5%
- Minimum enrollment is six units per semester
- Loans may be granted for one semester or for the full academic year.
- No interest or repayment required until nine months following graduation or enrollment in less than 6 units.
- Ten year repayment period.

Spicer Loan Program – this is an institutional long-term loan program.

- Loan amounts vary from \$200 - \$4,000 per year
- Students qualify based on need as determined by the Financial Aid & Scholarship Office, currently based on the standard financial aid application process.
- Interest rate is fixed at 5%
- Minimum enrollment is six units per semester
- Loans may be granted for one semester or for the full academic year.
- No interest or repayment required until six months following graduation or enrollment in less than 6 units.
- Five year repayment period.