

COUGAR FUND REPORTER

VOLUME 1 | ISSUE 2 | SUMMER 2021

A NOTE FROM THE CHIEF INVESTMENT OFFICER: JAMES KLOSS



James Kloss
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To fully express the level of gratitude I have in being a part of this student investment fund, *the Cougar Fund*, would likely fill an entire book. And at the end of the day, I think that's the kind of experience we all hope for.

First, some background. The Cougar Fund is a CSUSM CoBA signature program that began in Fall 2019, after Dr. Andreas Rauterkus (Finance Department Chair) shared a vision with the CSUSM Foundation Board and the Dean's Office of CoBA. This vision was to create a student investment experience; one that would provide students with a real-world portfolio management and security analysis experience, strengthen their learning through practical application, foster student career and development efforts, and generate funds for scholarships and programs. From this, the Cougar Fund has developed into the student-managed investment-portfolio that we see today, where through the application of professional investment strategies and sound risk management principles students have grown the Fund from \$200K to \$265K.

When COVID-19 sent nearly all CSUSM academics online, the Cougar Fund made the transition into remote management as well. Despite this, not only did the Fund continue its mission, but even more students took up the cause. Participation this academic year has risen ~300%, which I believe speaks volumes for the character of students who take up this program. For a year marked by uncertainty, lockdowns, and zoom fatigue, I applaud Cougar Fund students on their adaptability, resilience, and dedication. Pursuing higher education in an ever-changing environment while also managing a multi-hundred-thousand dollar investment portfolio during a global pandemic and market crash is an experience few others can claim.

To further add to this list of firsts, this year the Cougar Fund made their debut on the global stage by attending and competing in the Quinnipiac Global Asset Management Education (GAME) Forum, the world's largest student-managed investment portfolio competition. As we continue to gear up for our return next year, I encourage you to read more about our participation and presentation in the detailed section below on page 12.

Looking forward towards the Fund's future semesters, our purpose in mission will be more refined than ever. Our Fund remains on the pulse of the markets and the firms we are holding so that throughout this summer we may host ad hoc meetings to address any necessary changes to our holdings. Fast forward to Fall, and the Cougar Fund plans to host their First Annual Cougar Fund Disc Golf Social with Alumni on campus, followed by a return to our weekly (virtual) meetings and continued analysis. To stay up to date and join in on these events/sessions, please consider following our social medias found on page 13.



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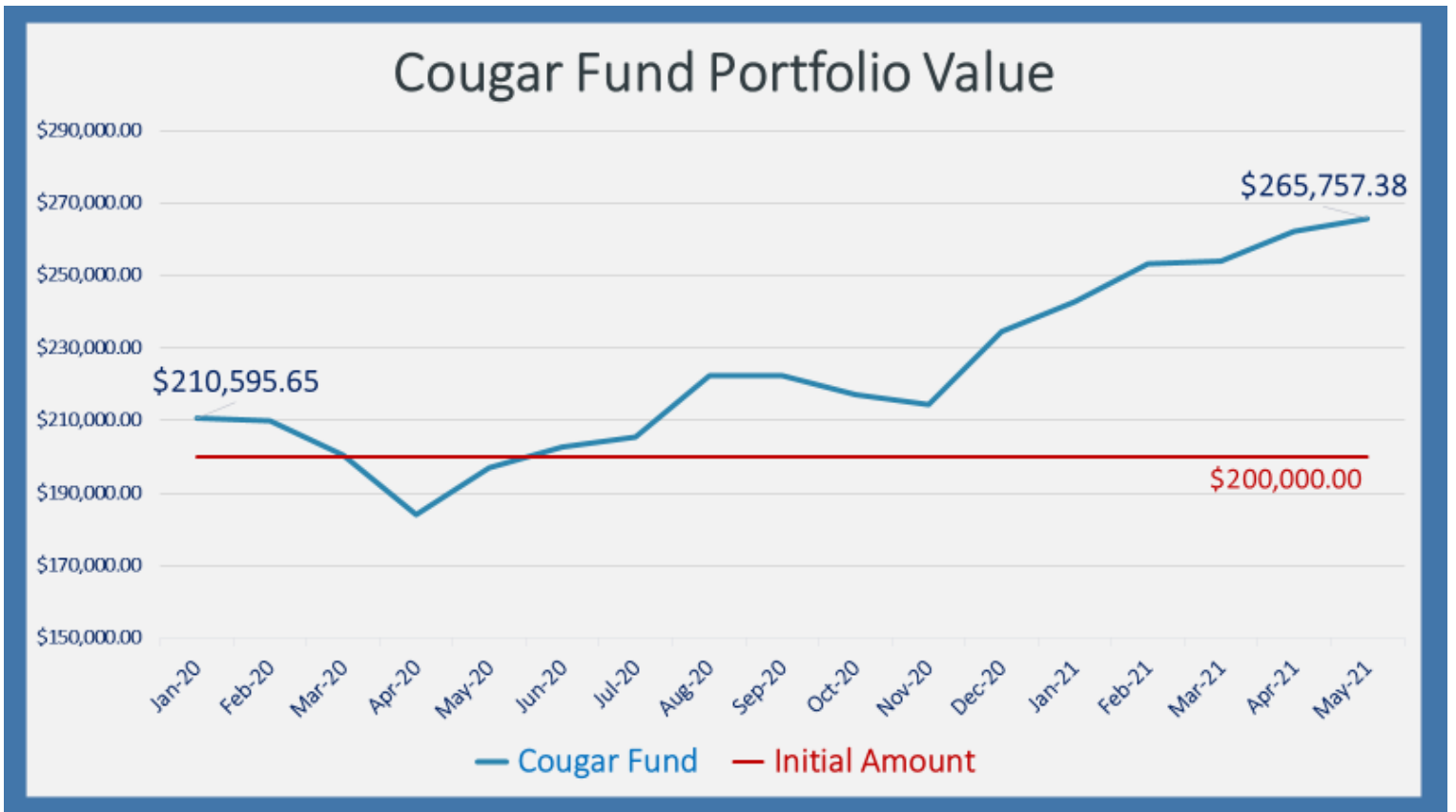
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The time has come once again to congratulate those who are transitioning into their careers, to celebrate the performance of all who have taken part in the fund, and to welcome those students who will be joining us in the Fall. If you are interested in connecting with our recent graduates (pg13) or would like more information on how you can become involved with the Cougar Fund (pg11), please see the below relevant section(s). To the Cougar Fund members of 2020-2021, it has been an honor managing this Fund with you.

“When I discovered the Cougar Fund, I was a new transfer in a new environment. Being able to learn from my peers and apply some of this material from class with their support not only helped strengthen my understandings but also reaffirmed why CSUSM is the school for me. I am thankful for the new friends I have made and of the different ways of thinking they have exposed me to. Those who have undoubtedly influenced my life by being in this program with me.”

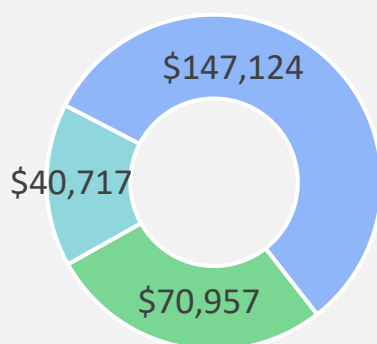
Key Performance Metrics

ROI	43.77%
HPR	28.94%
Beta	1.02829
Jensen Ratio	0.875
Treynor Ratio	0.426



Holdings by Type

- Cash
- Common Stock
- Exchange Traded Funds



Austin Winsett
CHIEF ACCOUNTANT
Accounting Major

2020 – 2021 Cougar Fund Orders

• Purchases:

- 30 shares **Berkshire Hathaway (BRK-B)** 3/10/20 at \$197.64 (Now \$286.01, +44.71%)
- 50 shares **Walt Disney (DIS)** 3/10/20 at \$106.29 (Now \$180.91, +70.20%)
- 100 shares **Delta Airlines (DAL)** 4/17/20 at \$24.18 (Now \$44.20, +82.63%)
- 15 shares **Boeing (BA)** 4/17/20 at \$150.82 (Now \$223.26, +51.27%)
- 50 shares **DaVita (DVA)** 10/29/20 at \$86.00 (See below sales)
- 20 shares **LPL Financial (LPLA)** 12/10/20 at \$97.38 (Now \$228.26, +51.88%)
- 3 shares **S&P 500 ETF (SPY)** 3/16/21 at \$395.00 (Now \$413.50, +5.03%)
- 40 shares **Sony (SONY)** 3/19/21 at \$103.00 (Now \$95.69, -7.07%)
- 30 shares **Dollar General (DG)** 4/23/21 at \$212.00 (Now 212.59, +0.27%)

• Sales:

- 50 shares **DaVita (DVA)** 11/16/20 at \$107.00, +24.42% Realized
- 20 shares **Valero (VLO)** 11/24/20 at \$58.00, -33.48% Realized
- 25 shares **Disney (DIS)** 3/16/21 at \$195.00, +83.46% Realized

Pending Orders:

MRVL
DD
SRE
NNOX

CHIEF ECONOMIST: JEREMY POLON



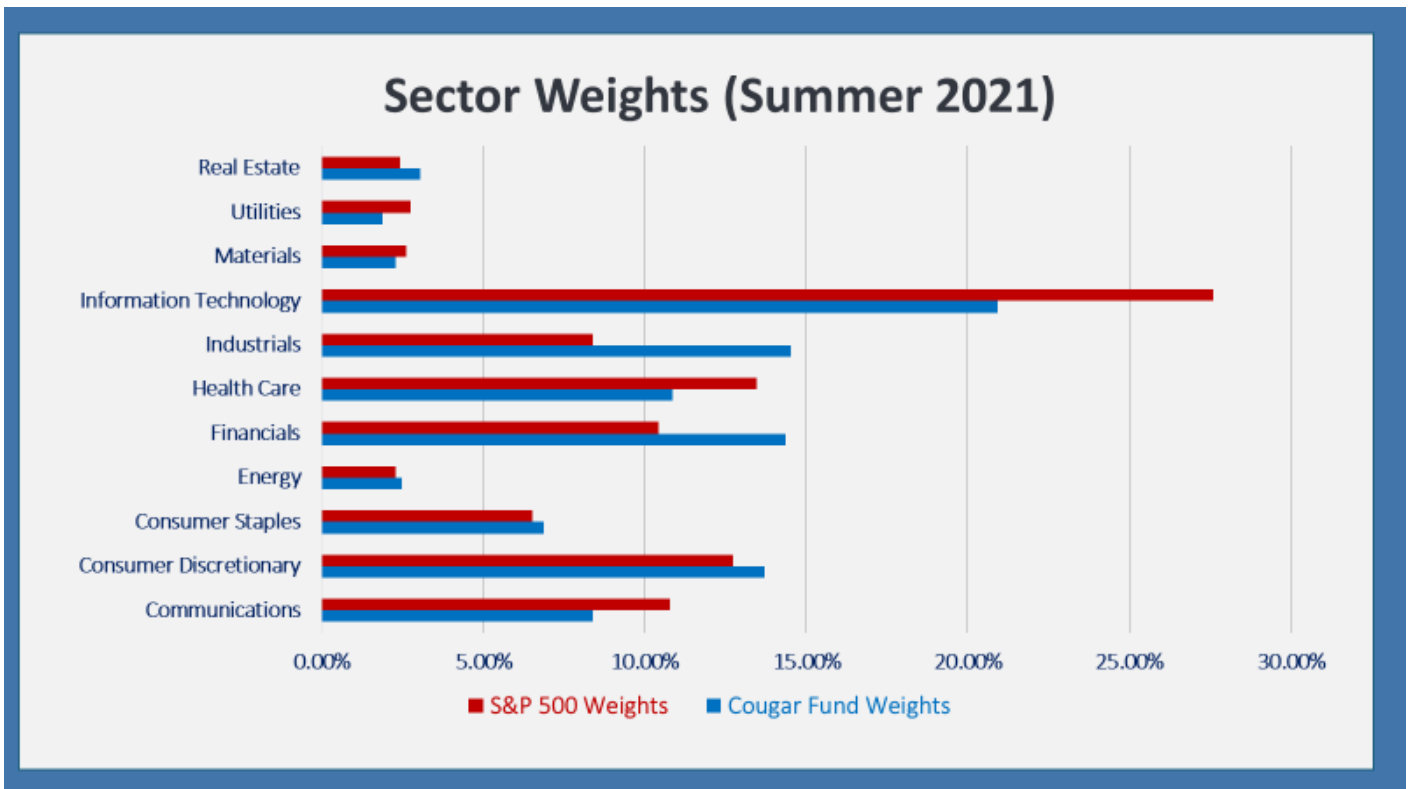
Jeremy Polon
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As Chief Economist of the Cougar Fund, I delivered weekly economic updates to the Fund so that Portfolio Managers (PMs) might better understand industry- and sector-wide trends, and so that voting members may properly allocate sector holding weights.

As we now position ourselves for summer, an important question becomes, “How can we most effectively allocate our weights during this economic recovery?” As recommended by our Investment Policy Statement (IPS), we aim to maintain a given threshold relative to the S&P 500 sector weights. However, within this threshold we also would like to position ourselves with considerations placed on both risk and return.

Below you will see our current sector weights heading into summer relative to the S&P 500, which we believe best captures our assumptions of the market in terms of safety and return. You will notice that we are primarily overexposed in the industrial and financial sectors. We feel that as travel resumes, both here and abroad, industrials will continue to rise in value, and that as many Americans are now able to choose between returning to work or not, there is less stress on the financial system which will place the overall sector on an upwards trend.

Alternatively, we are primarily underweight in information technology, communications, and healthcare. We believe most of the firms within these sectors are now overvalued relative to the recovering economy. While perhaps overweighting these before the pandemic would have produced a significant short-term return, doing so now would be in excess of what our risk tolerance allows.



INDUSTRIALS & MATERIALS SECTOR: ZACHARY BEROHN



Zachary Berohn
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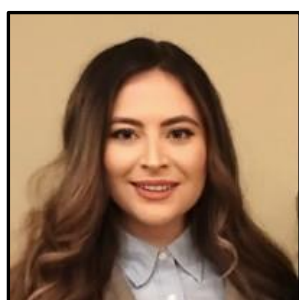
This spring I have had the privilege of taking over the Portfolio Manager position for the Industrials and Materials sector within the Cougar Fund. With this being my first year at Cal State San Marcos after transferring in the fall, one of the first things I wanted to do was to get involved with the Cougar Fund. I learned right away how well the fund is run, and how active every member is.

Currently the fund holds three Industrials companies: Boeing Company (BA\$235.19), Caterpillar Inc. (CAT\$228.17), and Delta Air Lines, Inc. (DAL\$46.57). Year-to-date these stocks have returned 13.27%, 25.35%, and 15.82% respectively, all of which outpaced the S&P 500 which returned 11.37% over the same period. The fund gains additional exposure to the

industrials sector through the Fidelity MSCI Industrial Index ETF (FIDU\$54.57). Currently the fund's only exposure in the Materials sector is through the Materials Select Sector SPDR Fund (XLB\$84.28), but the fund is actively researching additional individual Materials firms to add to its holdings.

Industrials and Materials have both performed well this year due to raw material supply shortages, growth in cyclicals with the reopening of the country, inflation concerns signaling a potential shift from growth stocks to value stocks, and recently the proposed \$4 Trillion Infrastructure Plan from President Biden. Currently raw materials companies are trading at much higher multiples than usual with timber and iron-ore approaching 10-year highs. These companies could be in for a correction at some point, but with the country continuing its march towards "normalcy", the current administration's emphasis on infrastructure, and inflation threats looming we expect there to still be considerable growth remaining in both the Industrial and Materials sectors.

ENERGY & UTILITIES SECTOR: MAKENZIE BURGESS



Makenzie Burgess
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Our energy and utility sector holdings comprise of XLE and VPU. SPDR Energy Select Sector ETF (XLE) took a big hit in the last year but has bounced back from a \$25.86 closing price on March 16th, 2020 to this month's high of \$51.29. Although XLE hasn't reached the price at which the fund purchased it, we will continue to hold, while at the same time researching alternative green energy ETF's such as TAN.

Vanguard Utilities Sector ETF (VPU) also took a significant hit on March 16th, 2020, falling to \$104, but VPU has extraordinary resilience. VPU is currently 7.31% higher than when purchased.

Part of being a good portfolio manager is not just knowing when to buy but also when to hold and when to sell an investment. When I acquired this position, the Energy & Utilities sector part of the funds' portfolio was in a trying time. This was mainly due to the unforeseen impact of COVID-19 on travel and oil demand. VLO was a common stock in the funds' portfolio that COVID-19 had drastically impacted. Valero Corporation (VLO) is a common stock classified under the energy sector. Due to the impact of COVID-19 on this company, it was decided that based on the intrinsic value of VLO we could earn a better return elsewhere. This led to the sale of VLO of 20 shares at \$58.00, totaling \$1,160 in realized value.

As of the time of this writing, our Energy sector has a pending purchase order for Sempra Energy (SRE), which we believe will offer a better return than VLO.

FINANCIALS & REAL ESTATE SECTOR: MARCELLA CARNEIRO DE ANDRADE PIMENTEL



Marcella Pimentel
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First up, the Financial sector. When COVID-19 hit the markets in March 2020, nearly all financial sector firms fell. Firms within the commercial banking industry had a relatively slow recovery as the Federal Reserve subjected them to significant stress tests and investors questioned consumers ability to repay loans which may risk bank insolvencies.

On the other hand, in times of recession, other financial firms such as Visa in the credit market seem to do quite well. Visa had a quicker than average turnaround as perhaps investors believed that consumers would use more credit during the lockdowns given a sudden loss in income. To put this into perspective, Bank of America only recently recovered its pre-crash value in March 2021 while Visa recovered long ago in June 2020.

For the Cougar Fund, prior to the market crash we were only holding the Fidelity MSCI Financials Index ETF (FNCL), which aims to encompass all financial industries. Though our FNCL holdings did decline along with the rest of the market, we remained steadfast in our holdings and did not sell. As of January 2021, the value of our holdings was once again equal to pre-pandemic level highs. As of the time of this writing, our FNCL holding has an unrealized HPR of 41.91%, for an unrealized gain of \$5,021.65.

In addition to our core financial position, we identified a local firm of interest shortly before winter break. LPL Financial (LPLA), headquartered in San Diego, was found to be undervalued relative to the market at \$98/share. After voting passed on a pitch to buy LPLA, we purchased 20 shares (which we are still holding), that have now increased in value to \$147.84/share, for a current unrealized HPR of 51.11% or \$996.80 in unrealized gains.

Moving on to the Real Estate sector, as most in Southern California might notice by now, housing

prices are at all-time highs. This is partly due to increased demand for housing and a decreased supply due to nationwide lumber shortages that have increased the price of home-building. We have been holding two asset classes in Real Estate since pre-pandemic; Charles Schwab US REIT ETF (SCHH) and Jones Lang LaSalle (JLL) common stock.

SCHH, despite purchasing in October 2019 and holding until now, remains slightly below our entry point, where we entered at \$46.46/share and it is now trading at \$44.83/share. The disconnect between this ETF and the overall housing market is likely because REITs (Real Estate Investment Trusts) primarily own commercial real estate, offices, apartment buildings, warehouses, shopping centers, hotels, etc. In the future, the Fund seeks to increase their ETF exposure in residential real estate.

JLL is another commercial real estate oriented entity, which provides real estate investment management services worldwide. Entering in our position midway into the market downturn on February 28, 2020, we are currently up from \$147.99/share to \$202.38/share. We plan to continue holding JLL while also focusing additional fundamental analysis on residential real estate common stock firms.

“As a woman in the field of finance, I feel that it is important to put yourself out there. Being a Portfolio Manager helped me learn the importance of staying up-to-date on the market. It was also a great opportunity to work with a team of Analysts and improve my leadership skills. One of my favorite things of being part of the Fund was that I could immediately apply the knowledge I was learning in the classroom to a real life experience. Overall, being a part of the Fund helped me to develop my leadership skills and strengthen my own understanding of the stock market. Good job team on our LPLA purchase!”

INFORMATION TECHNOLOGY & COMMUNICATIONS SECTOR: ANTONIO SORANO



Antonio Sorano
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The Information Tech Sector has had a relatively volatile year. When COVID-19 triggered travel bans, lockdowns, and school closures, many were forced to adapt and looked to tech for the answer. Zoom, Google, and social media firms increased in value considerably as people sought to stay connected and experience the world from home. At the same time, a global

shortage of microchips caused the physical costs associated with tech to increase, raising the barriers of entry which decreases the threat of competition.

Our Information Tech core holding of Vanguard Information Technology ETF (VGT) remains by far our largest percent of investment. Forming our initial core tech position in the previous academic year, we purchased 95 shares of VGT at \$219.06/share which has since increased to \$373.28, equating to a 72.37% unrealized HPR or \$14,662.30 in unrealized gains. As of late, information tech has been more volatile than usual, likely due to economies reopening and investors attempting to gauge consumer behavior and future reliance on tech.

More recently, in March 2021, Makenzie, Li, and Sara pitched a buy recommendation for Sony Corporation (SONY). Voting was successful as we believe that Sony is fundamentally sound and undervalued, so as market volatility decreases and investors consider those firms they were neglecting throughout the pandemic, we expect the researched target price will be achieved.

As for our Communication Sector holdings, we remain with our initial holdings in Vanguard Communication

Services ETF (VOX), which makes up our core ETF position. Entering this position in October 2019 at \$87.71/share, we are now at \$138.99/share, for an unrealized HPR of 60.02% or an unrealized gain of \$5,897.20. While we do not currently hold any common stock positions in communications, we do have a few firms of interest such as the locally headquartered Viasat (VSAT) in the satellite communications industry which we hope to complete our analysis of for recommendation soon.

*“The best time to start learning is now!
This is a very great place to gain other
perspectives on the market as well as
fundamental concepts to maintaining
a solid portfolio!”*

CONSUMER DISCRETIONARY & STAPLES SECTOR: JACOB LYNCH



Jacob Lynch
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I would like to begin by saying what an incredible opportunity it was to have a role in the Cougar Fund over the past year. There are so many bright intellectuals within the fund that I had the privilege to listen to and learn from. As one of the “Second Generation” leadership roles in the

fund, active participation was important to me as I want the Cougar Fund to continue to thrive for the years to come. I encourage anyone reading this newsletter to join the Cougar Fund for a meeting to see what we are all about and take away some valuable insights in the process.

Over the past year, we have seen extremely volatile markets primarily due to the coronavirus. After the markets hit a bottom in the middle of March 2020, we have seen an incredible bull market where we continue to see new all-time highs. As the markets went down in 2020, the consumer staples sector was one of the main beneficiaries of the pandemic. The consumer staples sector includes goods and services that are viewed as essential—such as groceries and household goods. This sector typically performs relatively well during recessions, so it is no surprise that the sector performed so well in early to mid-2020. The consumer discretionary sector, which covers goods and services that are considered non-essential, such as restaurants, automobiles, and apparel dropped drastically at the beginning of the pandemic but have since performed extremely well.

What did companies in the consumer discretionary sector do to change the trajectory of business in this uncharted territory? The acceleration of e-commerce has been key to nearly all these companies. Covid-19 has transformed consumer behavior as it relates to purchasing consumer products online and away from brick-and-mortar stores. As consumers stayed home,

those without a viable online platform, or those slow to react, suffered losses. The decline in consumer spending was significant in 2020 compared to 2019 due to the disruptions from the pandemic. Complications in logistics and supply chains have negatively impacted the industry, causing a decline in profit margins for many.

The main reasons why the consumer discretionary sector has increased by over 130% since the March bottom are: The Federal Reserve’s easy monetary policy, trillions of dollars in fiscal stimulus that have helped many families and the adopted use and distribution of the Covid-19 vaccine. To put in perspective just how much stimulus was pumped into the market, about 20% of all US dollars were created in 2020. (What does that say about inflation? Join us in our meetings to talk about it!) As individuals received fiscal stimulus, consumer markets sharply rebounded as one would expect. When families have more discretionary money in their pockets, they spend it on “discretionary” goods and services. Consumer confidence plays a huge role in the sector. Confidence in the market has increased as more people get back to work and a successful vaccine is more readily available. This confidence will continue to trend upwards as pandemic restrictions are lifted. Consumer sales are forecasted to return to growth over the next 5 years, growing at a faster pace than just prior to the pandemic. As economic conditions improve and consumers begin to feel comfortable leaving home and reduce social distancing, retail sales will likely benefit. In conjunction with economic conditions, the labor market will likely improve and reach full employment over the next 5 years which will enable additional consumers to buy discretionary goods and services.

“My best advice for incoming Cougar Fund student members would be to participate as much as you can in the weekly discussions. Don’t be afraid! Sure, we all get nervous when the eyes and ears are on us, but this is a safe setting and we all go through it together. Your experience becomes what you put in so contributing your words now will pay you dividends in experience and understanding later.”

HEALTHCARE SECTOR: SERGIO WORSHAM

When the market experienced a panic sell-off in March 2020, the Healthcare sector was one of the quickest to recover. “What’s the best way to solve a Health crisis? Invest in Health!” – Mr. Market, probably. One month later, in April 2020, the Healthcare sector was back within its pre-pandemic range (granted reallocations), with steady increases since. While we entered in our initial Healthcare position in the year prior (2019), the fund was able to benefit by remaining steadfast in our Vanguard Health Care ETF (VHT) holdings. To date, our unrealized HPR on VHT is 48.53%, where we entered in at \$163/share to now at \$239/share.

Shortly before elections opened in 2020, we identified that one California ballot proposition (Prop 23) presented an opportunity for our fund. Prop 23, if passed, would require kidney dialysis clinics to have on-site physicians during patient treatment and add additional regulation that would increase firm costs. DaVita (DVA), traded at \$86/share at the time, and



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became a company of interest to us since we calculated their intrinsic value as higher than market value. Our one-year price target for them was \$100/share, for an estimated return of 16.3%. However, shortly after our purchase order was filled, the election kicked off and California residents overwhelmingly voted ‘NO’

of Prop 23, sending DVA sailing over \$110/share in a matter of days. As we believed in our original price target, and that \$110/share signaled DVA was now overvalued, we exited our position (\$107/share) in perhaps the quickest Cougar Fund order turnaround since inception.

Our current Healthcare holding weight is 10.85% of total investments, which places us slightly under the S&P 500 weight of 13.46%. What this means is that the regarding the top 500 companies in market value terms, the market currently has a greater weight invested into health care than we do, which we do not consider to be a bad thing. During this volatile and turbulent past year, retail investors and investment firms alike have struggled to find footing in safe investments, flocking to the Healthcare sector as it offered low-risk returns should the pandemic take a turn for the worse. Now, as much of America is now underway in economic recovery and re-openings, we expect some market movements out of this sector and into others such as industrials as travel resumes. Regardless, we plan to continue to hold this core position of VHT and apply fundamental analysis on other healthcare firms. If our assumptions are correct, as overall market value in this sector declines, buying opportunities on individual healthcare firms will present themselves as market value once again drops below calculated intrinsic values.



COUGAR FUND STUDENT MEMBERS (2020-2021)

Alexander Lopez
Allyson Burress
Altaf Safi
Andrew Garcia-Conde
Aneyka Garcia
Angel Miguel Alvarez
Angelina Paunkov
Antonio Sorano
Austin Winsett
Brett Zastrow
Bri Schottmiller
Bryson Grivas
Caylyn Pham
Cheyne Hausmaninger
Clarrissa Garcia
Damien Dalrymple
Daniel Mendoza-Camacho
Donnie Petsche
Evelyn V Rosas
Francis Garcia
Gerardo Tinajero
Gino Dal Porto
Hana Ali
Harrison Woodard
Hector Morales
Ian Murray
Irwin Mok
Israel Garcia
Itzel Ortega
Jack Johnson
Jacob Lynch
Jacqueline Montaña
James Dyer
James Kloss
Jamie Noriega
Jan Pryor
Jason Beyer
Jeremy Polon
Jody Bode
Joe Murphy
Joel Montes
Johnathan Darroch
Joseline Pichardo
Joseph Alvarez
Josh Thompson
Josh Valdivia
Julie Camargo
Kaleo Perez
Kevin Crovisier
Laura Bahuman
Li Qiu
Liz Haro
Luke Fregoso
Mackenzie Combs
Makenzie Burgess
Marcella Carneiro de Andrade
Pimentel
Mathew Awai
Micah Deaville
Michael Ash
Michael Saucedo
Mohajer Shakouri
Natasha Bhatnagar
Nicolas Tagle
Nolasco Fernando, Rene
Olivia Mione
Patrick Colontonio
Peter Zamora
Ramon Espinoza
Samuel Bradley
Samuel Pleitez
Sara Abouni
Sergio Worsham
Sofian Mariana
Stafford Munroe
Stephanie Hernandez
Sunni Bates
Tara Langager
Theresa Gonzalez
Thien Huong Pham
Tre Charles
Trey Falter
Zachary Berohn
Zhanar Jerew

FREQUENTLY ASKED QUESTIONS

Q: What is the Cougar Fund?

A: The Cougar Fund is a CSUSM CoBA signature program that began in Fall 2019, whose vision is for students to provide good stewardship of assets under management through the application of professional investment strategies and sound risk management principles on behalf of the Fund's 'clients'. In other words, the Cougar Fund is made up entirely by a diverse group of students who actively manage \$200,000 in real-world dollars through investments in the stock market. The initial \$200,000 consisted of \$100,000 from the CSUSM Foundations Board and \$100,000 from the Dean's Office of CoBA.

Q: How does the Cougar Fund decide what to invest in?

A: We operate under the guidance of our given Investment Policy Statement (IPS), similar to how real investment firms do. Under the IPS framework students are provided with key items that give direction, but the rest is up to the Fund members. To this point, the Fund has consisted of a core ETF position similar in weight to the S&P 500, where we use fundamental analysis and value investing principles to buy and hold firms that we believe the market undervalues. Don't worry, we still have a cash reserve of \$70K+, so there is plenty of investing to do!

Q: When does the Cougar Fund meet?

A: During the Fall and Spring semesters, the Cougar Fund meets every Tuesday during U-Hour (12pm – 1pm). A link to join these meetings will be posted on our [lnk.bio](#) once Fall begins.

Q: Who can join? And how?

A: Any CSUSM student may join the Cougar Fund, regardless of major or class standing. To join, simply drop into one of our weekly meetings and send a chat message to the host, or alternatively, drop into our *NEW* [Cougar Fund Discord](#) and select the Analyst role in the 'role-selection' channel.

Q: What is the typical time requirement?

A: Everyone who joins begins as an Analyst. As an Analyst in the Cougar Fund, any commitment is up to you.

Q: What does an Analyst typically do?

A: Analysts assist student Portfolio Managers in monitoring our holdings and conducting investment research. Typically, this involves attending our weekly meetings and discussing current topics to learn how we invest.

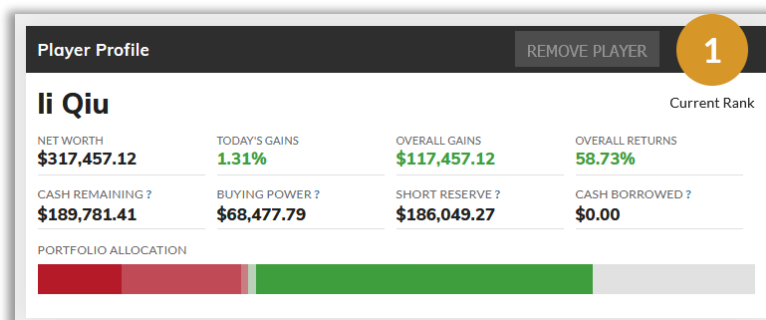
Q: I'm interested in a Fall 2021 / Spring 2022 leadership position in the Cougar Fund; can I apply?

A: Yes! If interested, please [fill out your leadership application here](#) and we will get back to you within 7 days. If you'd like more info about the available leadership positions, please email csusm.cougarfund@gmail.com

Q: Can I learn about individual investing also?

A: In addition to our normal fund duties, we also host an annual Paper Trading Competition. This is an ongoing virtual event where individual participant starts with a simulated \$200,000 to invest/trade as they see fit. At the end of the semester the winner will receive a free Cougar Fund polo and a feature in our following Newsletter!

Spring 2021 Winner: Li Qiu



A SPECIAL THANK YOU TO OUR GUEST SPEAKERS



Takaya Weckle, CFA
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Tiger Cai, MBA
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Michael Andrews
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*Dimitris "Money Man"
Magemeneas, MBA,
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"Sharing knowledge is not about giving people something or getting something from them. Sharing knowledge occurs when people are genuinely interested in helping one another develop new capacities for action; it is about creating learning processes." – Unknown

Thank you for helping us learn.

QUINNIPIAC GAME FORUM X

Early last year, in January 2020, a select group of Cougar Fund students were planning their three day trip to New York City to attend Quinnipiac's Global Asset Management Education Forum IX, the world's leading student investment portfolio competition. As COVID-19 gripped the global economy, however, plans changed. This year, the Cougar Fund did not let that stand in their way.

Attending the temporarily virtual 3-day conference, Cougar Fund members were able network with leading industry professionals, participate in fin tech workshops, and learn from other peer student portfolios. After submitting a competition package, the Cougar Fund was selected to present their portfolio to a

panel of expert judges for immediate feedback. All-in-all, the Fund's presentation was met with approval and applause, with the only recommendation being to consider covered call options in times of volatility like this.

The Cougar Fund seeks to return to the stage next year, in person, to present their 2021 portfolio performance.

For more information about the Cougar Fund's involvement at the GAME Forum X, please visit: [CoBA Cougar Fund GAME X Article](#)

COUGAR FUND SOCIAL MEDIA



Tara Langager
MARKETING DIRECTOR
Marketing Major

Cougar Fund Role:

Responsible for all marketing communications, from managing email correspondence to social media campaigns and outreach.