



**Minutes of the Regular Meeting of the Board of Directors
May 23, 2019
Center for Children and Families Classroom**

Attendees:

Members: Graham Oberem (Chair), Neal Hoss, Chuck De Leone, Cynthia Chavez Metoyer, Jason Schreiber, Ann Bersi, Mike Schroder, Jennifer Williams

Members Absent: Charles Ragland, Chris Thibodeau

Staff: Bella Newberg, Michelle Hinojosa, Cynthia Fenimore, Janine Prior, Deborah Davis, Karla Frazee

Guest: Dave Aylmer, Sodexo

Convening of Regular Meeting

A quorum being present, Oberem called the meeting to order at 4:04 p.m.

Minutes of the February 21, 2019 Regular Meeting (Attachment A)

A motion was made and seconded (Hoss/De Leone) to approve the February 21, 2019 Regular Meeting Minutes. Motion carried.

Dining Proposal Presentation

Newberg provided a recap regarding the dining hall and referenced the Sodexo 10 Year Proposed Dining Plan sent out prior to the meeting. Aylmer, District Manager with Sodexo, presented an overview of the proposed dining hall and its operations.

Committee Reports and University Updates

Administration Update

Newberg reported that the amendment to the Affiliation Agreement has been fully executed and the first phase of the Student Housing Demand Study has been completed. Newberg gave an update on the Extended Learning Project (P3).

Board Retreat Update

Oberem reported on the upcoming Board Retreat scheduled for June 6, 2019. Paul Van Dolah will be the facilitator.

Investment Report

Prior reviewed the Investment Report, Attachment B, sent prior to the meeting.

Finance and Operations Committee Report

Hoss reported that the Committee met on May 8, 2019 and he provided a recap of the key points of the meeting.

Joint Audit Committee Report

Newberg reported (due to Thibodeau being absent from the meeting) that the Committee met on April 18, 2019 to review the draft 990's for the three auxiliaries. A two-year extension of the Aldrich contract was discussed after the Aldrich team was dismissed.

University Update

Williams delivered the University update touching on Commencement and the transition for the new President.

Innovation Hub Advisory Committee Update

De Leone provided a quick overview of the purpose of the Innovation Hub Advisory Committee and reported on the progress made thus far.

Consent Agenda

Oberem explained that a Consent Agenda was included as Item IV in the meeting Agenda. He explained the purpose of the Consent Agenda is to save time. Oberem asked if anyone had any questions about the Consent Agenda process. There being none Oberem then asked if anyone wanted to move an item from the Consent Agenda to the Regular Agenda. **Newberg requested that the FY19/20 Student Housing Budget, which is part of the FY19/20 Operations Budget (Attachment E) be removed from the Consent Agenda.** Oberem then moved forward with the remaining consent agenda items, *a motion comes moved and seconded (Schroder/Schreiber) to approve the Form 990 Tax Return FY17/18 Ratification (Attachment C) and Aldrich Contract Two-Year Extension brought forward by the Joint Audit Committee and the Quarterly Financial Report & Summary 3/31/19 (Attachment D), FY19/20 Operations Budget with the exception of the Student Housing Budget (Attachment E), the revised Reserve Policy (Attachment F) and the Compensation Administration Guidelines (Attachment G) brought forward by the Finance and Operations Committee. Motion carried.*

Action Items

FY19/20 Student Housing Budget (pulled from the Consent Agenda)

Newberg requested the FY19/20 Student Housing Budget of Attachment E be removed from the consent agenda. The budget was revised after the Finance and Operations Committee meeting took place. Newberg reviewed the revision.

A motion was made and seconded (De Leone/Williams) to approve the FY19/20 Student Housing Budget as presented. Motion carried.

Proposed FY19/20 Meeting Calendar

Oberem reviewed the proposed meeting calendar sent prior to the meeting as Attachment H. *A motion was made and seconded (Bersi/De Leone) to approve the proposed meeting calendar as presented. Motion carried.*

Adjournment of Regular Meeting

The Regular Meeting adjourned by acclamation at 5:42 p.m.


Secretary

10/14/19
Date