



California State University
SAN MARCOS

CSUSM
Corporation

Regular Meeting of the Board of Directors

June 25, 2020 at 10:00 – 11:30

Via Zoom: <https://csusm.zoom.us/j/98269095991>

Call-in: (669) 900-6833 Meeting ID: 982 6909 5991

Sarah Villarreal

President's Designee

AVP, Community Outreach,
Community Engagement

Dr. Ranjeeta Basu

Designated Member

Interim Provost and Vice
President, Academic Affairs

Neal Hoss

Designated Member

Vice President,
Finance & Administrative Services

Dr. Charles De Leone

Faculty Member

Interim Dean, Graduate
Studies and Research

Dr. Cynthia Chavez Metoyer

Faculty Member

Community Engagement-
Office of Internships

Jason Schreiber

Administrative Member

Dean of Students

Dr. Ann Bersi

Community Member

Nevada State Tax Commission

Christopher D. Thibodeau, CPA

Community Member

The Classical Academies

Michael Garrett

ASI President & CEO

Student Member

SPECIAL NOTICE

Based upon Executive Order N-25-20 by Governor Gavin Newsom issued on March 17, 2020 relating to the convening of public meetings in response to the COVID-19 pandemic, the CSUSM Corporation Board of Directors will convene this meeting by teleconference on an emergency basis pursuant to Corporations Code §§ 5141(n) and 5211(a)(6). **There will be no physical location for the public to view the meeting.**

Members of the public who wish to view the meeting remotely or make public comment should contact: Karla Frazee, (760) 750-4552, kfrazee@csusm.edu by 10:00 AM, Monday, June 22, 2020.

Notice and Agenda authorized under Corporations Code § 5140 and Bylaws Article V.

AGENDA

- I. **Convening of Regular Board Meeting (Chavez Metoyer)**
 - A. Consideration of Minutes February 27, 2020 Regular Meeting (**Attachment A**)
- II. **Committee Reports and University Updates**
 - A. Administration Update (*Newberg*)
 - B. University Update (*Villarreal*)
 - C. Finance and Operations Committee Report (*Hoss*)
- III. **Written Committee Reports (Attachment B)**
 - A. Innovation Hub Advisory Committee Update (*De Leone*)
 - B. Sponsored Projects Committee Update (*De Leone*)
 - C. Student Housing Advisory Committee Update (*Schreiber*)
- IV. **Consent Agenda from the Following Committees: (Chavez Metoyer)**

Executive Committee

 - A. Proposed Corporation Board Member Nomination (**Attachment C**)
 - B. Proposed Board Vice Chair Nomination (**Attachment D**)
 - C. Proposed Corporation Board Committee Nominations (**Attachment E**)
 - D. SBA Loan Approval Resolution (**Attachment F**)

Joint Audit Committee

 - E. Form 990 Tax Return FY18/19 Ratification (**Attachment G**)

Finance and Operations Committee

 - F. Investment Report 3/31/20 (**Attachment H**)
 - G. Quarterly Financial Report & Summary 3/31/20 (**Attachment I**)
 - H. Travel Policy Revisions (**Attachment J**)

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- V. **Action Items** (*Chavez Metoyer*)
 - A. FY20/21 CSUSM Corporation Operating Budget (*Prior/Newberg*) **(Attachment K)**
 - B. Revised Procurement Policy (*Temnick*) **(Attachment L)**
 - C. Revised Hospitality Policy (*Temnick*) **(Attachment M)**
 - D. Compensation Policy (*Hinojosa*) **(Attachment N)**
 - E. Proposed FY20/21 Board Meeting Calendar (*Chavez Metoyer*) **(Attachment O)**
- VI. **Adjournment of Regular Meeting** (*Chavez Metoyer*)
- VII. **Closed Session-Will have separate Zoom link** (*Chavez Metoyer*)
- VIII. **Adjournment Closed Session** (*Chavez Metoyer*)

Next Meeting: tbd

ATTACHMENT A

Minutes of the February 27, 2020 Regular Meeting



**Minutes of the Regular Meeting of the Board of Directors
February 27, 2020**

Extended Learning 615 – Dean's Conference Room

Attendees

Members: Cynthia Chavez Metoyer (Chair), Ann Bersi (via phone), Jason Schreiber (via phone), Chuck De Leone, Kenny Tran, Sara Villarreal, Ranjeeta Basu

Members Absent: Neal Hoss, Chris Thibodeau

Staff: Bella Newberg, Cynthia Fenimore, Deborah Davis, Janelle Temnick, Janine Prior, Michelle Hinojosa, Trina Beckwith, Karla Frazee

Guests: David Bagley, *Hecht Solberg Robinson Goldberg & Bagley, LLP*, Jaelyn Freeman, *ASI Chief of Staff*

Convening of the Regular Meeting

A quorum being present, Chair Chavez Metoyer called the meeting to order at 4:05 p.m. and welcomed the Directors, staff and guest.

Minutes of the November 14, 2019 Regular Meeting

Chavez Metoyer noted that Charles Ragland was listed under the *Absent Attendees* on the November 14, 2019 Minutes when in fact Charles Ragland resigned from the Board of Directors on October 30, 2019 via email.

A motion was made and seconded (De Leone/ Bersi) to approve the November 14, 2019 Annual Meeting Minutes with the revision as noted. Motion carried.

Reporting Items

Administration Update

Newberg provided an administrative update which included Corp staffing, Office of Sponsored Projects grant activity, Extended Learning Building operations and construction close out, Innovation Hub, Student Housing, Dining Hall program and buildout and One Card (end goal is to have the student's housing and dining package on one combined account). Newberg reported CSUSM Corporation has hired an outside consultant to assist in renegotiating Facilities & Administration benefit rates (F&A).

Innovation Hub Advisory Committee Update

De Leone reported that the Innovation Hub hosted its first event and there are others on calendar. The Innovation Hub website is up and running. The Faculty Committee for the Innovation Hub completed their report and presented it to President Neufeldt. De Leone and Clarke presented this report to University Council, Foundation Board of Directors and CSUSM Advisory Council. Newberg reported a Case Statement Writer has been hired to assist in fund raising, branding and marketing for the Innovation Hub.

Student Housing Advisory Committee

Schreiber reported current housing renewals are at 15%, the goal is 20%. The committee is working out final details of the dining package waiver program. CSUSM Corporation will donate \$275K to the waiver program and CalFresh supplements. Once all final decisions are made, they will meet with ASI and Student Affairs Leadership Team to provide an update on the dining program and affordability. A Dining Advisory Committee has been created and will assist with decision making regarding décor and food offerings amongst other things. The committee is primarily students with representation from Residence Hall Council, ASI and volunteers.

University Update

Villarreal provided a university update which included the Provost search open forums, President Neufeldt's Listening and Learning Tour (a staff forum will be scheduled for President Neufeldt to share the outcome of her tour), campus wide strategic planning and fiscal stewardship. Villarreal reported President Neufeldt will host *Pizza with the President* for ASI, will continue to attend Academic Senate meetings and will host monthly *Listening and Learning* sessions for faculty, staff and students. In addition to Executive Council, President Neufeldt will create a new cabinet with diverse representation from across campus to include faculty, staff and students. Investiture will be held April 7, 2020.

Finance and Operations Committee Report

Schreiber provided a high-level overview of the three reports sent prior to the meeting as Attachment B.

Consent Agenda

Chavez Metoyer explained that a Consent Agenda was included as Item III in the meeting Agenda and that the purpose of the Consent Agenda is to save time. Chavez Metoyer asked if anyone wanted to move an item from the Consent Agenda to the Regular Agenda. There being none, *a motion comes moved and seconded (De Leone/Schreiber) to approve Form 990 Tax Return FY18/19 Ratification (Attachment C) brought forward by the Joint Audit Committee and Quarterly Financial Report & Summary 12/31/19 (Attachment D), FY19/20 CSUSM Corporation Admin Mid-Year Financial Report & Budget (Attachment E) and the FY19/20 Student Housing Mid-Year Financial Report & Budget (Attachment F) brought forward by the Finance and Operations Committee. Motion carried.*

Action Item

There were no action items on the agenda.

Special Guest

David Bagley with *Hecht Solberg Robinson Goldberg & Bagley*, the CSUSM corporate attorney, provided a compliance training regarding a Board of Directors.

Closed Session

Before adjourning the Regular Meeting, *a motion was made and seconded (De Leone/Tran) to move into a closed session immediately following adjournment of the Regular Meeting. Motion carried.*

Adjournment of Regular Meeting

The Regular Meeting adjourned by acclamation at 5:05 p.m.

Jason Schreiber
Secretary

Date

ATTACHMENT B

Committee Reports

Innovation Hub Advisory Committee
Sponsored Projects Committee
Student Housing Advisory Committee

Innovation Hub Advisory Committee

YEAR-END REPORT 2019/20

Summary of Initiatives

During the 2019/2020 academic year, The CSUSM Innovation Hub has worked with the university, governments, corporations, and community organizations to help students, faculty, staff, and community innovators and entrepreneurs start the process of bringing ideas into existence. Our inaugural year's purpose was to help students, faculty, staff, and community members start imagining new opportunities and get resources they need to launch their ideas. While we had a successful launch of the Hub in February 2020, the Covid-19 pandemic and associated shelter-in-place orders in March 2020 disrupted some of the plans for this semester. Despite these challenges, we completed several initiatives to support the Innovation hub and position it for a strong summer and fall programming schedule. The following is a summary of the initiatives in the 2019-2020 academic year.

1. Faculty committee on Innovation and Entrepreneurship – Fall 2019
 - a. At the request of the president, the Innovation Hub Advisory Board launched a faculty subcommittee to analyze the campus's attitude towards innovation and entrepreneurship. The committee consisted of faculty from all campus colleges. The results of the committee's survey showed overwhelming support for innovation and entrepreneurship programs on campus. The report is attached to this document [Attachment A].
2. Educational Events – During the disrupted spring semester, the Innovation Hub supported two educational programs.
 - a. Our first educational program consisted of a series of guest speakers focusing on idea generation. We kicked off the Innovation Hub space and the educational programs with an event featuring Alex Waters, Director of the accelerator programs at the Jacobs Center in San Diego. Alex taught a workshop on the process of customer discovery. Attendance for the event included 40 students, 29 faculty/staff, and 12 community members. The event and the launch of the space were featured in the San Diego Union-Tribune. In addition to this event, we also planned on hosting two additional speakers covering the topics of design thinking and prototyping. However, these events were postponed because of the shelter-in-place order. Both speakers have committed to participating in the future. We hope to host their workshops this fall.
 - b. Our second educational program was launched after the shelter-in-place restrictions to support students. In collaboration with Fokcus, a local entrepreneurial mentoring organization, the Innovation Hub hosted seven online

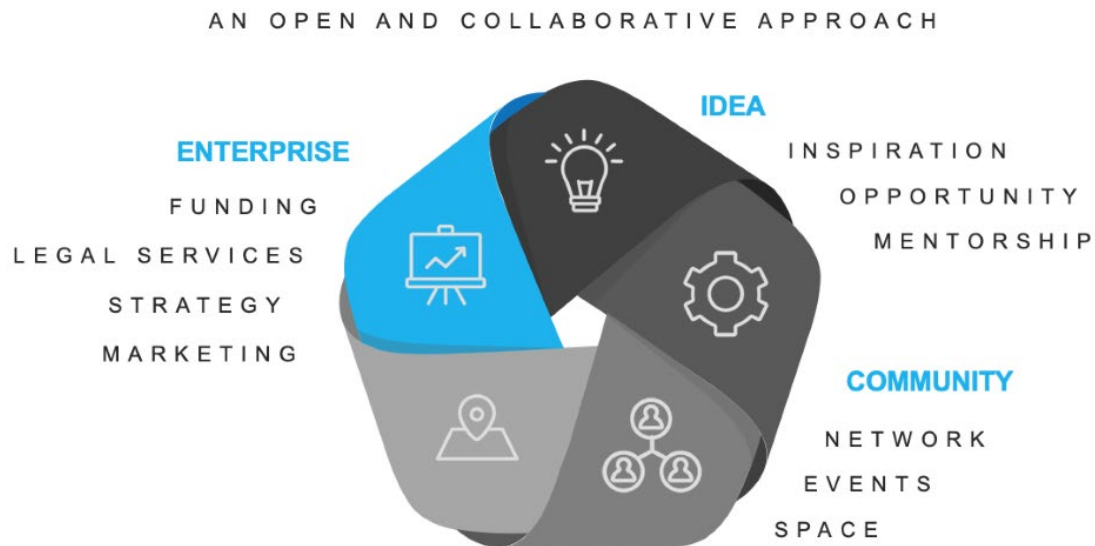
tech talks that included topics on emerging technologies, leading tech organizations, and managing online teams. The event was held once a week and averaged 10 participants per week.

3. Technology Development – With the launch of the Innovation Hub in Spring 2020, the Innovation Hub began to develop technology for the hub. The following is a list of technology developed during the spring semester:
 - a. Innovation Hub Website
(<https://www.csusm.edu/corp/innovationhub/index.html>)
 - b. Twitter account
 - c. Slack Group
4. New Program Development – New programs are under development for the summer and fall semesters.
 - a. Despite a large amount of uncertainty about the fall semester, several fall programs are under development. Some of the programs include a community event with Innovate 78, an entrepreneur conference, and a social innovation workshop. While we hope that there will be some amount of on-campus activities, we are developing contingency plans to accommodate any prolonged campus closures.
 - b. The Innovation Hub developed a summer innovation challenge program that plans to assist K-12 schools with reopening post-pandemic. The student competition lets students solve problems k-12 schools face when they are required to reopen.
5. Fundraising Development – During the Spring semester, the Innovation Hub worked in collaboration with University Advancement to produce a case statement about the Innovation Hub to solicit donations from community partners. Several individuals and groups participated in the interviewing process including Innovation Hub advisory board members and a panel of community members.
6. Progress towards on-campus Biotech Incubator - Dr. Betsy Read has identified a group of corporations that are interested in having an on-campus presence in the biology laboratories in the EL building. The basic approach would be to set up an agreement to “rent” space (such as ½ a bench in the lab) to companies that would benefit from being on our campus. The provost and president approved proceeding with these discussions and they are currently underway.
7. Meetings with Local Entrepreneurs – Met with several local entrepreneurs/community members interested in the status of hub and possibly contributing to its growth.

8. Presentations on Hub:
 - a. CSUSM Foundation Board
 - b. University Council
 - c. College of Science and Math Advisory Board
9. Organizational Development – The Innovation Hub recently developed and approved its organizational structure. During the spring semester, the Innovation Hub selected Dr. Charles De Leon and Dr. Samuel Clarke as faculty directors of innovation and entrepreneurship.
10. Volunteer Program – We made progress towards an Entrepreneur-in-Residence program. In collaboration with the College of Business Administration, the Innovation Hub is working on developing a volunteer framework for members of the community.

Attachment A: Faculty committee on Innovation and Entrepreneurship Report

Innovation and Entrepreneurship at California State University San Marcos



A Report by the President's Advisory Committee on Innovation and Entrepreneurship

December 2019

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OVERVIEW

Committee Charge

- In Fall 2019, President Ellen Neufeldt requested that Drs. Charles De Leone and Sharon Hamill co-chair a faculty advisory committee that would consider how to create an innovation and entrepreneurship “hub” at CSUSM.
- This committee was established to provide input from the faculty and greater community on (i) the current status of innovative and entrepreneurial activities on our campus, and (ii) how our campus community might benefit from raising the profile of such efforts so as to better support such activities.
- The committee was composed of representative faculty from across campus with important knowledge of innovative/entrepreneurial activities involving our students and/or community members.
- Innovative/entrepreneurial activities is defined broadly so as to include all innovative/entrepreneurial approaches to societal problems, including socially innovative activities.
- The committee’s initial work focused on cataloging the kinds of innovative/entrepreneurial activities our students and faculty are involved with and consider how those activities benefit both our students and our community.
- To accomplish this, committee members sought feedback from the campus faculty on existing innovative and entrepreneurially projects.
- Using this information and our collective experience at CSUSM, the committee constructed a basic blueprint on how best to develop an Innovations and Entrepreneurial office that would support this work.
- These findings are provided in this final report for the presidents’ consideration as she works toward her goals of increasing the profile of the work of CSUSM faculty and students are undertaking, develop ways to increase these creative activities, and ultimately, seek resources to support these efforts.

Committee Membership

CHABSS <ul style="list-style-type: none"> • Sharon Hamill* • Lucy Solomon • Greig Guthey 	CSM <ul style="list-style-type: none"> • Chuck De Leone* • Bianca Mothe 	COBA <ul style="list-style-type: none"> • Kristin Stewart • Samuel Clarke • Alan Styles
CEHHS <ul style="list-style-type: none"> • Jeff Nessler • Sinem Siyahhan 	Library <ul style="list-style-type: none"> • Talitha Matlin 	

* Co-chairs

Committee Process

- Chuck De Leone and Sharon Hamill met to identify faculty we knew were involved in innovation and entrepreneurship of some kind.
- We invited faculty members from each of the four colleges and the library to join us in this endeavor to envision an Innovation and Entrepreneurship Hub at CSUSM
- The Advisory Committee met every Monday from October 21st through December 9th.
- The following tasks were addressed during these meetings:
 - Identify the scope of this project and discuss how each college and the library could contribute.
 - Develop language to describe the project, including articulation of draft mission and vision statements to guide our work.
 - Generate a model to describe the various types of projects being undertaken on campus and the relationships between them.
 - Collect information on the resources faculty need to bring projects to fruition.
 - Learn about the barriers that many CSUSM faculty have faced in trying to move ideas from conception to production/outcomes.
 - Consider the basic structure of the Hub, including staffing, physical space needs, and activities to promote the work in which we are engaged.
- The Committee obtained information from faculty to guide this work by (1) conducting interviews with individual faculty members, (2) creating and disseminating a survey to collect data on the various projects faculty are working on, their resource needs, and the barriers they have encountered. Interviews were conducted with 9 faculty and 1 Dean this data was used to construct the survey. Forty-nine faculty responded to the survey with representation from all colleges and the library (see Figure 1).

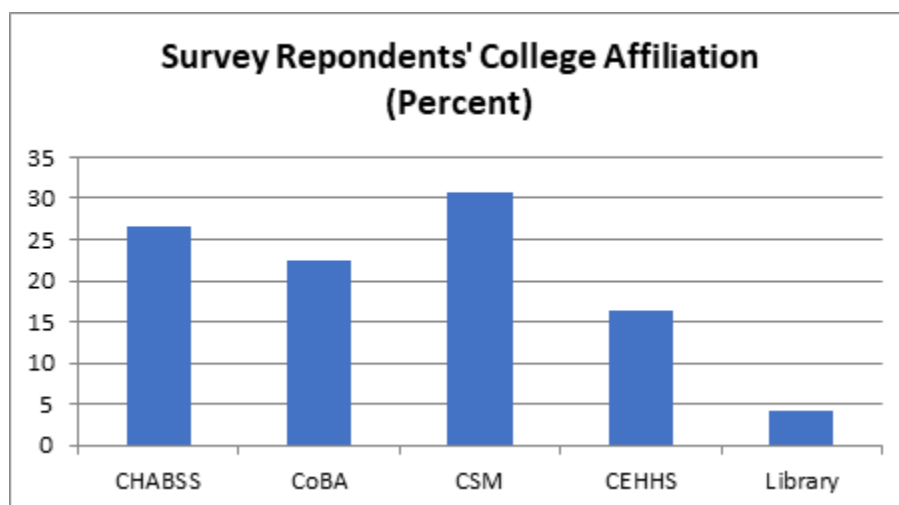


Figure 1: Percentage of faculty providing survey input by college affiliation (N = 49)

- Committee members then read through the survey responses and discerned themes for the different types of research/projects that are currently underway. These themes were used as elements in the ecological model we produced to depict the creative activity going on at CSUSM (see Figure 2)
- The data from the resources and barriers questions were used to identify the needs and challenges that faculty have faced in moving innovative or entrepreneurial projects forward.
- All of this information was used to inform a model of the process that we envision for the Innovation and Entrepreneurship Hub, providing a base upon which we constructed a foundational structure (see Figure 3).
- The group also brainstormed ideas regarding the specific kinds of activities in which students, faculty and the community could engage in at the Hub. We offer those activities as suggestions for the president and other interested parties to consider.
- Finally, the appendices contain specific examples of innovative and/or entrepreneurial projects that have been conducted or are currently in progress at CSUSM.

INNOVATION AND ENTREPRENEURSHIP HUB

Draft Mission and Vision

Mission:

Bringing the resources, education and support to develop collaborative student/faculty/community partnerships in order to meet societal needs through innovation and entrepreneurship at CSUSM.

Vision:

To be the leader in addressing societal needs through innovative practices and partnerships situated at the intersection of diversity and student success, and focused on enriching the intellectual, civic, economic, and cultural life of our community.

The Innovation and Entrepreneurship Ecosystem: A Model

Type of Projects: Faculty described current innovative and/or entrepreneurial projects in which they are engaged. The type of project was classified into different categories and it was possible for a project to fall into more than one category. A total of 107 responses were coded and placed into the following activity categories:

1. Innovative Applied Research – Projects that use new approaches in research.
2. Innovative Teaching – Projects that engage students in new and creative ways

3. Immersive Training – Projects in which students are embedded in community, conducting work in real-world settings and getting appropriate training.
4. Community Support – Social – Projects that have students working in the community addressing problems to promote the public good.
5. Community Support – Economic – Projects that focus on the development of new tools or items that address an economic need or produce economic benefits for the region.

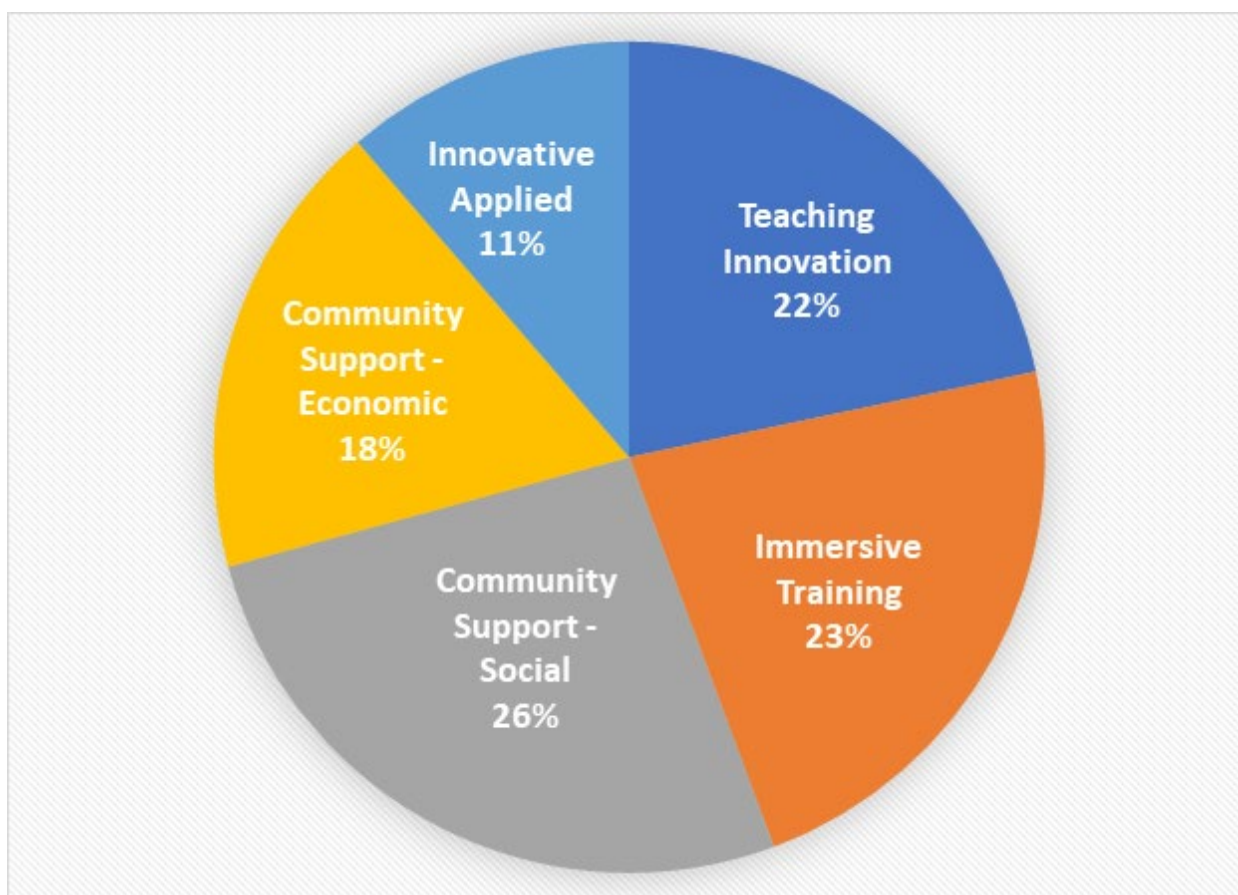


Figure 2: Types of projects identified

Project Goals: When the projects were considered in light of their targeted goals, the following classification emerged (with examples provided):

Transforming Health Care

- What gives your life meaning (WGYLM®?)– promotes completion of advance directives for students and their families
- Collaborating with local community clinics to provide services to underserved groups
- Nursing – student run community clinics
- Development of mechanisms to deliver drugs to cancer cells
- Development of an assay technique for antibiotic resistant genes

- Development of a device to detect iron overload in the human liver

Innovations in Teaching

- Integrating STEM into middle school classrooms
- Hands-on virtual reality science labs
- Field experiments in businesses in the community
- Student-led assessments in K-12 education that lead to changes in the way education is delivered
- Student immersion in real world settings (links to Service Learning and Internship)
- Students exploring intergroup impact in the context of DNA ancestry testing

Students Providing Services to Community Partners

- Archeological services contracting division – provide services to the community
- Students conducting applied research in health care settings
- Senior experience program
- Providing sustainable business practices
- Creation of evidence-based tools for speech pathologists
- Student led initiatives within city governments
- Building table top optics
- Creation of Phone Apps by student teams to address societal needs
- Creation of educational materials within health care settings and indigenous populations
- Students preparing reports for non-profits and local government agencies
- Students create performance testing service (for a fee)

Social Innovation to Address Childhood Trauma, Homelessness, Food Insecurity, White Supremacy and Literacy

- Youth Resiliency Project – Creation of resources and services (e.g., retreats, website, podcast) to support young caregivers. Development of a peer counseling program where CSUSM students learn about resiliency skills and then teach them to high school peer counselors who, in turn, teach their peers.
- Homelessness – developing resources and programs (e.g., St. Francis Soup Kitchen Project) to address the needs of homeless and low-income individuals
- Whiteness Forum – activities to raise awareness regarding White Supremacy
- Entrepreneurship program for children of undocumented parents
- Theater based musicals for children who are victims of abuse
- Establishment of a K-12 Literacy Institute
- Establishment of the Sustainable Food Project to address food insecurity

Technological Advances (other than Health Care)

- Software development

- App development
- Wet suit design
- Digital drawing curriculum

The Model. The team envisioned the innovative and entrepreneurial work being conducted at CSUSM as an ecosystem with the various types of projects interconnected across colleges and disciplines. Creative work described in the survey was categorized and these categories form the elements of the system. The lines drawn between the elements represent the bidirectional nature of relationships between the various elements in the system. That is, creativity in one domain begets creativity in another. The system is dynamic, always changing to adjust to environmental influences. The figure below provides an example of how the system might look:

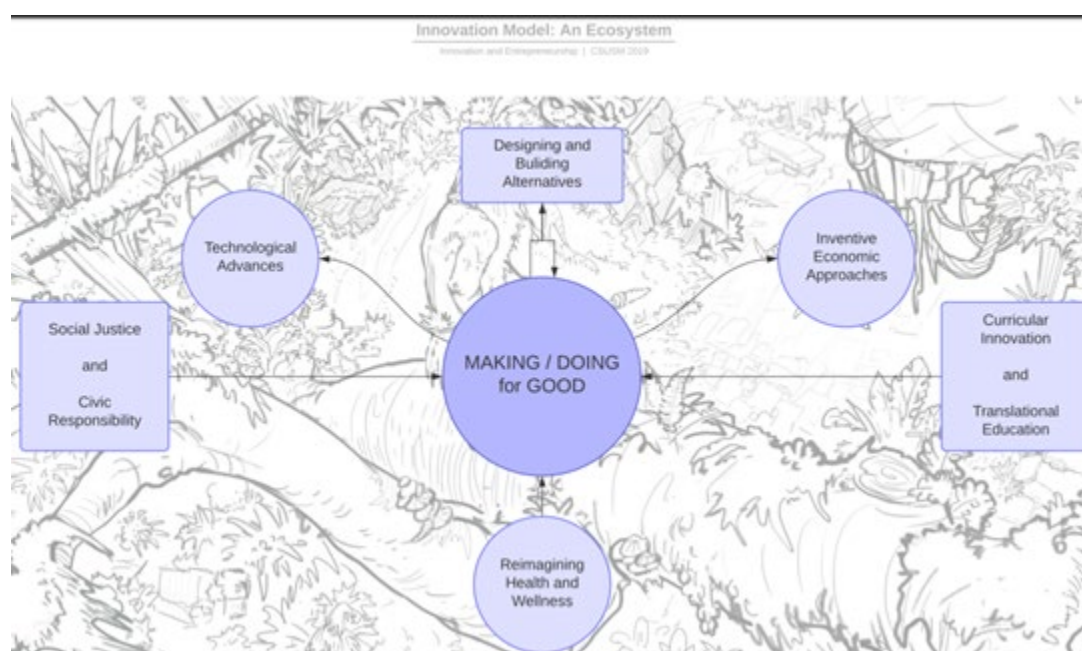


Figure 3: Example of the Innovation and Entrepreneurship Ecosystem

Innovation and Entrepreneurship Hub: A Process Model

The team spent some time considering the process by which an idea moves from its inception to the creation of a product or activity. Using information provided by faculty in interviews and surveys, the group thought about the kinds of resources that would be needed for innovation and potential barriers to this process. Faculty could list more than one resource need; the first two responses were coded ($n = 62$). Survey results revealed the following resource needs:

Need	Percentage of Responses
Funding	35.5
Connection to Community	16.1

Time	14.5
Space	14.5
Technology/Computers	9.7
Information/Expertise needed from others	8.1
Support from Campus Departments	3.2
Support Staff	1.6
Equipment	1.6

Table 1. Faculty Responses to Resources Needed for Innovation

Faculty also shared their experiences with barriers at CSUSM (n = 60 responses with faculty being able to provide more than one response). These roadblocks often serve to prevent good ideas from moving forward. Consequently, plans for the Hub must consider the existing campus structure and how best to provide opportunities for the campus to say “YES!” to innovation and entrepreneurship.

Barriers	Percentage of Responses
Lack of support from the campus (told the project couldn't be done, not following through, too much bureaucracy)	30.0
Funding	23.3
Didn't have needed information/expertise or connection to community	16.7
Time	13.3
Space	6.7
Copyright issues (faculty and students)	3.3
Parking	1.7
Didn't have staff support	1.7
Lack of student preparation (couldn't do the work)	1.7

Table 2. Faculty Responses to Barriers to Innovation and Entrepreneurship at CSUSM

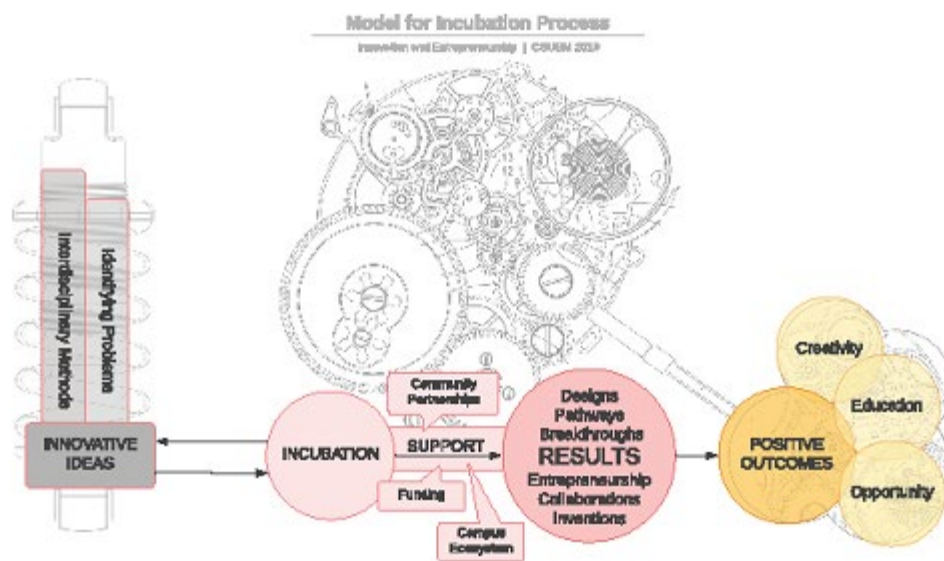


Figure 4: Example of the process needed to move innovative ideas to positive outcomes.

HUMAN RESOURCE NEEDS AND PHYSICAL STRUCTURE OF THE HUB

The Team spent some time thinking about the kinds of individuals and skills sets that would be necessary to create the Hub, the need for oversight, what the physical structure might look like, and the kinds of activities that would take place in the Hub and beyond. Each are addressed below.

Leadership

Faculty Director(s) – Primary leader of the hub. This person is the liaison between the Hub and the Faculty and is primarily concerned with identifying projects and connecting them with the Hub. Academic issues reside with the Faculty Director. This position could be established on a rolling basis, similar to other Faculty Director positions on campus.

Faculty Fellows – Could consider a faculty fellow from each college and the library. These individuals would work with their constituents to identify projects, needs, and barriers. They will support the Faculty Director in providing direction for the Hub.

Programming Director – This individual is the point person for the projects undertaken by the Hub along with running day-to-day operations. They would have an office in the hub and manage all space usage, logistic for hub events/programming, and support the cultivation of hub external and internal relationships. As the hub grows, this position may take on more of a managerial role.

Staff

Budget and Grants Analyst – It will be important to have staff support with the budget for the office but also provide budgeting support for faculty when grants are obtained. It would be advantageous to have this person also be skilled in identifying funding opportunities. Ideally, this person would work collaboratively with staff of similar positions in OGSR and Advancement.

Marketing Director – It is critical that the Hub have a staff person who is skilled in marketing including the use of social media. This person would work collaboratively with other campus offices including Community Engagement and Communication.

Student Assistants – Students assistants need to be hired to assist with the organization and delivery of the Hub services. In addition to support to staff, these students could work as “student leads” on the projects.

Innovation Hub Advisory Board

Given many of the challenges noted by faculty in the interviews and survey, it is clear that an Advisory Board comprised of various “gatekeepers” across campus need to be included on this Board. We envision including the following individuals/offices on this Board: Faculty and student innovators from each of the colleges and library; Dean of Research and Graduate Studies, Advancement, representatives from Community Engagement, Procurement, Human Resources, Communication, Corporation, Foundation, Finance and Administrative Services, and Events and Conference Services. This group would meet at least twice a semester to create/implement a strategic plan for the office, be apprised of continuing and upcoming projects, and to trouble-shoot when issues arise for the Faculty Director and/or Programming Director.

Physical Structure

The Advisory Committee gave some thought to the existing space and the kinds of equipment that would be important to incorporate into the space. A couple of conference rooms for small group meetings, white boards for collaborative brainstorming, collaborative computer workstation, a larger space for larger groups/events and a coffee station. It would be important for the space to be open for extended hours including some time for evening and weekend events. An area for prototyping and storage of smaller physical projects would also be useful.

Activities

We considered the question, how do projects go from inception and development to pitch to production? That is, what kinds of activities will take place in the hub? Our ideas include:

- Training
 - Workshops or courses that teach innovators how to go from ideas to action
 - Academic unit courses or certificates?

- Structured instructions: idea generation, upscaling, finding resources, building partnerships (each one could be a topic for a workshop). Offered repeatedly and concurrently to help people at different levels of idea development.
- Collaboration
 - Community partner mixer and opportunities to pitch innovative ideas. Inviting partners that link to specific projects for discussion and possible collaboration.
 - Faculty Learning Community-type opportunities – Innovation/Entrepreneurship clusters (e.g., people coming together around an issue, idea or problem). Innovators propose an idea and seek collaborators (internal and external partners). Interdisciplinary teams.
 - Support for patent and trademark issues including the intellectual property policy.
- Disseminating the work
 - Innovation and Entrepreneurship conference
 - Trade show (for completed projects)
 - Website – showcase our work
 - Presentations at community meetings (e.g., City councils, Rotary)
 - Academic Conferences and journals

INTERSECTIONS WITH OTHER CAMPUS OFFICES/INITIATIVES

Through the process of investigating innovative activities at CSUSM, it became clear that a number of offices and initiatives currently underway would play an important role in the hub. However, in some cases, challenges were identified, as well. These include the following (this list is not exhaustive):

Senior Experience in COBA: Office of Business Research and Analytics – they work to push out ideas and products to the community.

Makerspace(s): Provost Oberem called together what is now an umbrella group on Innovation and Makerspaces on our campus. The group consisted of faculty members from each college, Jen Fabbi, Kevin Morningstar, Mike Schroder, Bella Newburg, Wes Schultz, and the Provost, and the main charge was to communicate activities that are happening on our campus around “innovation and makerspaces.” The main output of several meetings of this group is the attached draft inventory of already-launched/planned/conceptual initiatives on our campus (see attached). Based on the strong desire for an “open” makerspace on our campus Library is currently leading an initiative to develop a makerspace in the Library.

Community Engagement and the Office of Economic Development: Community Engagement has proposed housing an office of economic development. This initiative started this semester with the appointment Dr. Jennifer Hoos as faculty fellow for economic development. Dr. Hoos explored various avenues for advancing economic development at CSUSM including visiting innovation hubs at UT Dallas. Two committee members (De Leone and Clarke) met with Dr. Hoos to discuss possible collaboration between the innovation hub and initiatives from Community Engagement

Extended Learning: Extended Learning (EL) would likely be an important partner for the innovation hub. EL programs are built to respond to the educational needs of the multitude of individuals and organizations in North County San Diego and beyond. These include individuals interested in expanding their knowledge in a certain field, or exploring options in other careers. EL audiences also include employers in business, industry, nonprofit, government agencies, education, health organizations and military establishments interested in custom-designed programs for their workforce. EL functions as a financially self-supporting unit within the university; that is, it receives no funding from the State of California and relies solely on revenues generated from its various programs to operate. As such, it is a highly entrepreneurial organization that understands how to be immediately responsive to identified training and education needs.

Center for Research and Engagement in STEM Education (CRESE): Along with supporting grants from the federal government, CRESE also supports innovative outreach programs to middle school students throughout the county. This includes contracts with the San Diego County Office of Education to provide STEM maker experiences to children of migrant workers and non-profit STEM-maker camps for local community members.

Office of Graduate Studies and Research - Intellectual Property issues will be important to consider. Given that trademarking and IP are issues addressed in OGSR, they need to be involved with the Hub. At present, the Chancellor's Office and CFA are negotiating IP for the CSU so our efforts to establish this Hub will be impacted by IP decisions.

CSU Shiley Institute for Palliative Care at CSUSM: The campus office of the statewide CSU Shiley Institute for Palliative Care is focused on palliative care education of future professionals and the community. Activities of this office include the development of innovative curriculum in palliative education such as the multidisciplinary simulation project that allowed students from Nursing, Speech, and Kinesiology to work as palliative care teams with actors portraying patients. Additionally, the What Gives Your Life Meaning® activities and products developed under this trademark (e.g., manuals, on-line courses) would benefit tremendously from marketing expertise that would be available in the Hub. There is significant community interest in the activities of this office but issues of competition with the statewide office make moving their initiatives forward extremely difficult. Support from experts and opportunities to promote the office in the community would help to solidify its place as a leader in local palliative care education.

CONCLUSION

The Advisory Committee was energized by the depth and breadth of innovative and entrepreneurial projects currently underway at CSUSM and the value faculty attached to such activities. The committee is very supportive of the creation of a CSUSM Innovation Hub, and has made suggestions concerning the structure, mission and vision of such a hub. However, the committee also identified the significant needs and barriers (many of which were institutional) to expanding and supporting innovative and entrepreneurial activity among our students and faculty. One issue that became apparent is the need for strategic planning to allocate

responsibilities for creating sustainable, innovative and entrepreneurial programs that bring together our faculty, students, and community partners. For example, we discovered that Community Engagement is currently working to establish an “Office of Economic Development,” the library has a “makerspace” under construction, the office of graduate studies and research is responsible for campus IP policies and faculty commercialization, and CoBA has a number of initiatives in the works. This speaks to a concern about territoriality. Divisions, departments, college, etc... each have their own goals and they are sometimes at odds with one another. Thus, there is a significant need for coordination of efforts to reduce duplication and use of resources (including human resources). While the Innovation Hub could be the “literal” hub for such activities, it would benefit from robust and well-defined relationships with other campus stakeholders in this arena.

Appendix

ADDITIONAL EXAMPLES OF PROJECTS AT CSUSM

Innovation – Commercial

- Development of technology to improve classroom instruction (Computer Science and Chemistry faculty)
- Multiple immersive training and teaching innovations that connect students with real-world community partners were mentioned. For example, Dr. Stewart coordinates a program in CoBA that is testing immersive learning in classes at the lower division level. In these classes students learn by doing, either working with community partners to solved real world issues or utilizing immersive technology. For example, in one class, students gathered data from grocery stores to analyze and inform the supply chain management of a real-world company.
- Improvements in wetsuit design. (Nessler, Newcomer)

Innovation – Social

- STEM outreach projects for underserved communities (De Leone, Price)
- Community Clinics run by CSUSM School of Nursing (Boren, Baker) – Student nurses, under the direction of nursing faculty, provide health care to homeless and low income individuals and families.
- Students conduct field experiments for local organizations. These experiments tackle problems or opportunities of both for profit and non-profit institutions. For example, one team worked to come up with a way to get students to take more of the least-taken goods at the Cougar Pantry. Another worked to figure out how a Gym could increase donations to a charity by its members. This addresses all of the categories of Teaching Innovation, Immersive Training, Community Aid Social, Community Aid Economic and Transformative Research.(Dalakas)
- WGYLM®? Activities offered throughout the spring to increase knowledge about Advance Directives. The sale of promotional items associated with this project goes toward supporting the campus office of the CSU Shiley Institute for Palliative Care (Hamill).

Entrepreneurship

- Smart devices for health related-applications (Computer Science Faculty)
- Development of next- generation sequencing and stem cell cores facilities on campus (Biology faculty)
- Two projects that are both socially and economically minded. One incorporates transformative research into the classroom proving students immersive training, while the other works with community partners to promote careers for students. Multiple incubators or workshops geared towards social mobility and student business development were mentioned.(Styles)
- Ongoing project with the Temecula Valley Entrepreneurs' Exchange (TVE2), a startup incubator funded by the City of Temecula. Students have interned for the City and have created programs for youth entrepreneurship.(Cherry)

Sponsored Projects Committee Report

The sponsored projects committee met on April 30 via zoom. The committee received an update from Brittani Brown on the new campus travel policies that will be in effect for both stateside and Corp sponsored travel. Melissa Teetzel provided an update from OGSR on Pre-Award, including the campus obtaining its first \$8M of CARES Act funding. For the year pre-award expects that grant application will be in line with last years numbers but the amount requested as of Q3 was \$38M for 19-20 vs. \$35M 18-19. Trina Beckwith of OSP provided an update on expenditures, reporting \$12.8M so far this fiscal year, with 84% coming from federal grants, 11% from state and 5% from other sources. Overall indirect costs are running at 11% (\$1.4M). Beckwith also updated committee with information on the upcoming Facilities & Administrative Proposal on indirect costs that must be submitted to the federal government by Dec. 31, 2020. Maximus Consulting will be assisting.

Newberg and Beckwith provided information on work LOM consulting in revising OSP policies and coordinating work between pre- and post-award. De Leone spoke to concerns over OSP's current Conflict of Interest Policy. The Committee agreed to move forward with revising the COI policy and procedure and will engage with the Administration and Academic Senate for input.

Student Housing Advisory Committee Report

- The Advisory Committee met in May to discuss Fall 2020 housing changes and opportunities; dining changes and housing payments for fall 2020.
 - The Committee has been evaluating various Fall 2020 housing plans and rates as direction and guidelines are published from the CDC, State, and county related to the COVID-19 pandemic.
 - During COVID-19, the Dean of Students and University Advancement secured a grant from the Staples Foundation to support our housing insecure students in Student Housing. We have been able to accommodate four students in UVA and will continue to work with these students throughout the summer.
 - As a result of COVID-19 and the dining program delay for Fall 2020, Sodexo, in partnership with CSUSM Corporation is looking at reimagining their program and services. The Advisory committee is looking at different options for dining for our fall on-campus students.
- The committee discussed adding housing to the student MyCSUSM account. This is more student friendly; good for financial aid purposes; and will align with CSUSM's collection process.
- The student members will be replaced with the new officers for RHC and ASI beginning in Summer 2020.

Update – COVID 19 Planning and Impact

Due to COVID, the staff from the Housing Advisory Committee continued to meet after students were no longer on campus to develop a plan for fall occupancy.

Bella, Jason, Malik, Janelle, and Jeremy have been meeting weekly to discuss housing (safety, occupancy, rates, license agreements, and procedures). Bella and Jason served on the Emergency Operations Center team that submitted CSUSM Fall plan to the Chancellors Office. A 35% occupancy plan was approved in June 2020.

Corporation staff has been meeting with SODEXO to develop a voluntary meal plan, and methods to deliver meals in a safe environment.

ATTACHMENT C

Proposed Corporation Board Member Nomination



California State University
SAN MARCOS

CSUSM
Corporation

Proposed BOARD OF DIRECTORS 2019/2020

(Pending Approval at the Regular Meeting of the Board of Directors on 5/28/20)
(Board meeting was rescheduled to 6/25/20)

Sarah Villarreal (eff 11/26/19)

AVP, Community Outreach,
Community Engagement,
Office of President
Ellen J. Neufeldt, CSUSM
Designated Member - President's Designee

Neal Hoss

Vice President, Finance & Administrative
Services, CSUSM
Designated Member

Dr. Ranjeeta Basu (eff 2/19/20)

Interim Provost and Vice President
for Academic Affairs, CSUSM
Designated Member

Jason Schreiber

Dean of Students, CSUSM
Administrative Member

Dr. Charles De Leone (eff 2/24/20)

Interim Dean, Graduate Studies and Research
Administrative Member

Dr. Cynthia Chavez Metoyer

Faculty Director, Community
Engagement –
Office of Internships, CSUSM
Faculty Member

Christopher Thibodeau

Community Member

Dr. Ann Bersi

Community Member

Michael Walsh

Community Member (Alumni)

Michael Arrett

*ASI President & CEO
Student Member*

ATTACHMENT D

Proposed Board Vice Chair Nomination



California State University
SAN MARCOS

CSUSM
Corporation

Proposed BOARD OFFICERS 2019/2020

(Pending Approval at the Regular Meeting of the Board of Directors on 5/28/20)
(Board meeting was rescheduled to 6/25/20)

Chair

Cynthia Chavez Metoyer

Vice Chair

Ann Bersi

Secretary

Jason Schreiber

Treasurer

Neal Hoss

ATTACHMENT E

Proposed Corporation Board Committee Nominations



Proposed BOARD COMMITTEES 2019/2020

FINANCE AND OPERATIONS COMMITTEE

Neal Hoss, Chair
Jason Schreiber, Vice Chair
Sarah Villarreal
Cynthia Chavez Metoyer
Bella Newberg

Staff (non-voting):

Cynthia Fenimore
Deborah Davis
Michelle Hinojosa
Trina Beckwith
Janine Prior

JOINT AUDIT COMMITTEE:

CSUSM Corporation, CSUSM Foundation &
Associated Students Inc.

CSUSM Corp Board Members (voting):

Christopher Thibodeau, CSUSM Corp, Chair
~~Vacant~~ Michael Walsh, CSUSM Corp

Non-CSUSM Corp Board Members (voting):

Luanne Bas, CSUSM Foundation, Vice Chair
Thomas Kenaya, CSUSM Foundation
John Fortune, CSUSM Foundation
Mariana Rosales, ASI
Jaelyn Freeman, ASI

Staff (non-voting):

Bella Newberg
Deborah Davis
Janine Prior

EXECUTIVE COMMITTEE

Neal Hoss, Chair
Vacant, Vice Chair
Cynthia Chavez Metoyer
Jason Schreiber

Staff (non-voting):

Bella Newberg

SPONSORED PROJECTS COMMITTEE

CSUSM Corp Board Members (voting):

Chuck De Leone, Chair
~~Vacant~~ Ann Bersi, Vice Chair
Neal Hoss
Kenny Tran
~~Kamel Haddad~~ Ranjeeta Basu

Non-CSUSM Corp Board Members (voting):

Katherine A. Kantardjieff (Dean, College of Math
and Science)
Sean Newcomer (Associate Professor, Kinesiology)
Ana Hernandez (Associate Professor, School of Ed)
Keith Trujillo (Director, Office for Training, Research
& Education in the Sciences)
Bella Newberg (Executive Director, CSUSM
Corporation)

Staff (non-voting):

Michelle Hinojosa
Trina Beckwith
Janine Prior

STUDENT HOUSING ADVISORY COMMITTEE

CSUSM Corp Board Members (voting):

Jason Schreiber, Chair
Bella Newberg, Vice Chair
Kenny Tran

Non-CSUSM Corp Board Members (voting):

Malik Ismail
Alexis Mizer

Advisory (non-voting)

COCM Representative
Janelle Temnick



BOARD COMMITTEES 2019/2020

<p><u>INNOVATION HUB ADVISORY COMMITTEE</u></p> <p><i>CSUSM Corp Board Members (voting):</i></p> <p><i>Chuck De Leone, Chair</i></p> <p><i>Vacant, Vice Chair</i></p> <p><i>Neal Hoss</i></p> <p><i>Vacant</i></p> <p><i>Non-CSUSM Corp Board Members (voting):</i></p> <p><i>Sam Clarke</i></p> <p><i>Jill Litschewski</i></p> <p><i>Bella Newberg</i></p> <p><i>Jessica Harloe</i></p> <p><i>Sue Moineau</i></p>	
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ATTACHMENT F

SBA Loan Approval Resolution

SBA - Paycheck Protection Program Loan

CSUSM CORPORATION PROJECTED LOAN REQUEST:

\$1.8 – \$2.1 million

POSSIBLE LENDERS:

- US Bank
- Commerce West Bank
- Union Bank & Trust – Possible, but has become less of a viable option. Lender considering applications from non-clients, but will not be prioritized

CSUSM CORPORATION banker (Wells Fargo) not currently an option - has limited capacity to loan (asset cap restrictions) and has chosen to prioritize companies with 50 or less employees.

Challenge: Lenders restricting access to only existing clients or at a minimum prioritizing their existing clients

LOAN INFORMATION

FULL FORGIVENESS AVAILABLE:

- SBA will forgive loans if all employees kept on the payroll for eight weeks and money used for payroll, rent, mortgage interest or utilities - ***at least 75% of forgiven amount must have been used for payroll***
 - Based on employer maintaining or quickly rehiring employees and maintaining salary levels - reduced if FT headcount declines or if salaries/wages decrease

OFFERING:

- 2.5 times average monthly payroll (based on 2019), up to \$10 million
- Program open now through June 30, based on funding availability

LENDER:

- Existing SBA lender, any participating federally insured depository institution or federally insured credit union

WHO CAN APPLY:

- Small businesses with 500 or fewer employees including non-profits, veterans' organizations, tribal concerns, self-employed individuals, so proprietorships, IC's. Greater than > 500 employees in certain industries.

LOAN TERMS:

- Payments: Deferred for six months
- Maturity: 2 Years
- Interest Rate: 1%
- No collateral or personal guarantees required; No loan fees or prepayment fees

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION
AUTHORIZING EXECUTION OF APPLICATION FOR THE PAYCHECK
PROTECTION PROGRAM (PPP) UNDER THE CORONAVIRUS AID, RELIEF
AND ECONOMIC SECURITY (CARES) ACT**

WHEREAS, The California State University San Marcos Corporation (CSUSM Corporation), an auxiliary organization in good standing, is a separate nonprofit, public benefit corporation under the California Nonprofit Corporation Law; and

WHEREAS, due to the Coronavirus (COVID-19), CSUSM transitioned to virtual instruction and telecommuting for all non-essential employees effective March 17, 2020, therefore, all commercial services, Child Care Center and student housing operations were closed or drastically reduced.

WHEREAS, The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law by President Trump on March 27th, 2020. The CARES Act was designed to be an economic relief bill to help keep qualifying small businesses afloat during enforced COVID-19-related closures. The Paycheck Protection Program is a loan designed to provide a direct incentive for small businesses to keep their workers on the payroll; and

WHEREAS, CSUSM Corporation as an authorized auxiliary organization, functions in exclusive support of the educational mission of CSUSM; and

WHEREAS, CSUSM Corporation *Delegation of Authority Policy* contemplates Board delegated signature authority for specific types of transactions for approved actions of the Board; and

WHEREAS, the closure of CSUSM is having a negative financial impact on the CSUSM Corporation due to loss of commissions and revenue generation from commercial services, summer conference, Child Care Center, Student Housing and continuation of grant work.

WHEREAS, CSUSM Corporation intends to apply for The Pay Check Protection Program (PPP) loan under The Coronavirus Aid, Relief, and Economic Security (CARES) Act.

NOW, THEREFORE, THE CSUSM CORPORATION BOARD OF DIRECTORS RESOLVES THE FOLLOWING:

1. CSUSM Corporation management is authorized to complete the PPP loan application with a certified Small Business Administration (SBA) Lender.
2. The principle amount of the Loan will be used for payroll, and may cover other expenses such as rent, mortgage or utilities (not more than 25% of the forgiven amount). Lender will forgive loans if all employees are kept on the payroll for eight weeks.

3. The Executive Director is hereby authorized to execute appropriate loan application and related legal instruments with parties related to participation in the PPP.
4. The Executive Director is charged with timely reports to the Board fully on the PPP and CSUSM Corporation's obligations.

Duly adopted by the Executive Committee on behalf of the Board of Directors
on April 8, 2020 pursuant to Bylaws Article V, Section 4(b)

Secretary

Signature: Jason Schreiber
Jason Schreiber (Apr 10, 2020)
Email: jschreiber@csusm.edu

ATTACHMENT G

Form 990 Tax Return FY 18/19 Ratification

2018

990

PUBLIC

DISCLOSURE

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

A For the 2018 calendar year, or tax year beginning **JUL 1, 2018** and ending **JUN 30, 2019**

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
333 S. TWIN OAK VALLEY RD.

City or town, state or province, country, and ZIP or foreign postal code
SAN MARCOS, CA 92096

F Name and address of principal officer: **BELLA NEWBERG**
SAME AS C ABOVE

D Employer identification number

33-0397688

E Telephone number
760-750-4700

G Gross receipts \$ **25,061,233.**

H(a) Is this a group return for subordinates? ☐ Yes ☒ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ **WWW.CSUSM.EDU/CORP**

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: **1990** **M** State of legal domicile: **CA**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO PROVIDE FINANCIAL AND PROGRAM ADMINISTRATIVE SUPPORT TO CALIFORNIA STATE UNIVERSITY SAN MARCOS.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	10
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	3
	5 Total number of individuals employed in calendar year 2018 (Part V, line 2a)	5	797
	6 Total number of volunteers (estimate if necessary)	6	38
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, line 38	7b	0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 13,055,233.	Current Year 15,655,423.
	9 Program service revenue (Part VIII, line 2g)	8,950,714.	9,233,222.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	33,003.	169,338.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-108,380.	3,250.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	21,930,570.	25,061,233.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,729,729.	3,553,002.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	9,777,240.	10,718,847.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶	0.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	7,377,310.	9,439,343.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	19,884,279.	23,711,192.
	19 Revenue less expenses. Subtract line 18 from line 12	2,046,291.	1,350,041.
Net Assets or Fund Balances		Beginning of Current Year	End of Year
	20 Total assets (Part X, line 16)	65,022,015.	122,627,234.
	21 Total liabilities (Part X, line 26)	51,756,016.	107,758,994.
	22 Net assets or fund balances. Subtract line 21 from line 20	13,265,999.	14,868,240.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	Bella Newberg, Executive Director				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶ ALDRICH CPAS AND ADVISORS, LLP		01/30/20		
	Firm's address ▶ 7676 HAZARD CENTER DRIVE, STE 1300 SAN DIEGO, CA 92108		Firm's EIN ▶		Phone no. (619) 810-4940

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Form 990 (2018)

33-0397688 Page **2**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☒ **X**

1 Briefly describe the organization's mission:
**THE CALIFORNIA STATE UNIVERSITY SAN MARCOS, CORPORATION IS A
 NON-PROFIT TAX EXEMPT ORGANIZATION ESTABLISHED TO PROVIDE
 ADMINISTRATIVE AND OTHER BUSINESS SERVICES TO CALIFORNIA STATE
 UNIVERSITY SAN MARCOS.**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ **X** No
 If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ **X** No
 If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **14,172,633.** including grants of \$ **2,719,608.**) (Revenue \$)
**ADMINISTRATION OF RESEARCH AND TRAINING GRANTS AWARDED TO THE CAMPUS
 FACULTY FROM VARIOUS FEDERAL, STATE, AND OTHER GOVERNMENTAL AGENCIES
 AND PRIVATE FOUNDATIONS. FEDERAL GRANT REVENUES TOTALED \$13.6 MILLION
 WHILE STATE AND LOCAL GOVERNMENT AGENCY GRANT REVENUES TOTALED APPROX
 \$1.6 MILLION. GRANTS AND AWARDS FROM PRIVATE FOUNDATIONS AND OTHER
 NON-GOVERNMENTAL ENTITIES TOTALED \$465,000.**

4b (Code:) (Expenses \$ **4,681,205.** including grants of \$ **500,000.**) (Revenue \$ **6,219,417.**)
**DEVELOPMENT AND MANAGEMENT OF THE ON-CAMPUS AND AFFILIATED OFF-CAMPUS
 STUDENT HOUSING PROGRAM WHICH PROVIDES HOUSING AND STUDENT-LIFE
 ACTIVITIES FOR APPROXIMATELY 1547 STUDENTS.**

4c (Code:) (Expenses \$ **2,455,213.** including grants of \$ **133,394.**) (Revenue \$ **2,404,917.**)
**PROVIDE FINANCIAL AND ADMINISTRATIVE SUPPORT SERVICES TO VARIOUS CAMPUS
 PROGRAMS AND ACTIVITIES. OTHER CAMPUS PROGRAMS FOR WHICH SERVICES WERE
 PROVIDED INCLUDE FACULTY RESEARCH DEVELOPMENT AND VARIOUS COMMUNITY
 OUTREACH PROGRAMS.**

4d Other program services (Describe in Schedule O.)
 (Expenses \$ **200,000.** including grants of \$ **200,000.**) (Revenue \$ **608,888.**)

4e Total program service expenses **21,509,051.**

Form **990** (2018)

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Form 990 (2018)

33-0397688 Page **3**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22 X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23 X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	X
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a	X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b	X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34 X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36 X	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	38 X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a 365	
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 797		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b		
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X
b If "Yes," enter the name of the foreign country: See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		X
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state?	13a		
Note. See the instructions for additional information the organization must report on Schedule O.			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15		X
If "Yes," see instructions and file Form 4720, Schedule N.			
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		X
If "Yes," complete Form 4720, Schedule O.			

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒ **X**

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	10		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.				
b Enter the number of voting members included in line 1a, above, who are independent	1b	3		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3			X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6 Did the organization have members or stockholders?	6			X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?	8a		X	
b Each committee with authority to act on behalf of the governing body?	8b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No	
10a Did the organization have local chapters, branches, or affiliates?	10a		X	
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b			
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X		
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.				
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X		
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X		
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X		
13 Did the organization have a written whistleblower policy?	13	X		
14 Did the organization have a written document retention and destruction policy?	14	X		
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
a The organization's CEO, Executive Director, or top management official	15a	X		
b Other officers or key employees of the organization	15b	X		
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).				
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X	
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b			

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **► CA**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **►**
CLINT ROBERTS, CONTROLLER - 760-750-4470
333 S. TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92096-0001

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DR. GRAHAM OBEREM CHAIRMAN	3.00 40.00	X		X				0.	251,474.	90,403.
(2) CHARLES RAGLAND VICE CHAIRMAN	3.00	X		X				0.	0.	0.
(3) CYNTHIA CHAVEZ METOYER SECRETARY	1.00 40.00	X		X				0.	127,348.	52,663.
(4) NEAL HOSS TREASURER	1.00 40.00	X		X				0.	255,830.	84,848.
(5) JENNIFER WILLIAMS DIRECTOR	1.00 40.00	X						0.	153,434.	53,871.
(6) JASON SCHREIBER DIRECTOR	1.00 40.00	X						0.	126,588.	42,001.
(7) DR. CHARLES DE LEONE DIRECTOR	1.00 40.00	X						0.	166,299.	69,779.
(8) MICHAEL SCHRODER DIRECTOR	1.00 40.00	X						0.	187,561.	77,612.
(9) CHRISTOPHER THIBODEAU DIRECTOR	1.00	X						0.	0.	0.
(10) ANN BERSI DIRECTOR	1.00	X						0.	0.	0.
(11) XAVIER MARTINEZ DIRECTOR	1.00	X						0.	0.	0.
(12) DAWN MARIE MYERS DIRECTOR	1.00	X						40,510.	0.	16,204.
(13) REX ANDRADE DIRECTOR	1.00	X						4,389.	0.	176.
(14) CONNER WHITTEM DIRECTOR	1.00	X						0.	0.	0.
(15) SAVANA DOUDAR DIRECTOR	1.00	X						7,112.	0.	284.
(16) ARMANDO ZARAGOZA DIRECTOR	1.00	X						4,472.	0.	179.
(17) BELLA NEWBERG EXECUTIVE DIRECTOR	40.00			X				0.	160,640.	69,849.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total								56,483.	1,429,174.	557,869.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								56,483.	1,429,174.	557,869.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	15,190,219.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	465,204.				
	g Noncash contributions included in lines 1a-1f: \$						
	h Total. Add lines 1a-1f			15,655,423.			
Program Service Revenue	2 a STUDENT HOUSING RELATED	Business Code	900099	6,219,417.	6,219,417.		
	b CAMPUS PROGRAMS		900099	2,404,916.	2,404,916.		
	c COMMISSIONS BOOKSTORE		900099	312,364.	312,364.		
	d OTHER COMMISSIONS		900099	159,771.	159,771.		
	e CAMPUS DINING SERVICES		900099	136,754.	136,754.		
	f All other program service revenue						
	g Total. Add lines 2a-2f			9,233,222.			
	3 Investment income (including dividends, interest, and other similar amounts)			169,338.			169,338.
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
Other Revenue	6 a Gross rents	(i) Real	3,250.				
	b Less: rental expenses	(ii) Personal	0.				
	c Rental income or (loss)		3,250.				
	d Net rental income or (loss)		3,250.				
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	b Less: cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss)						
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
	10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
	Miscellaneous Revenue			Business Code			
11 a							
b							
c							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total revenue. See instructions			25,061,233.	9,233,222.	0.	172,588.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☒ **X**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	1,726,025.	1,726,025.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	1,826,977.	1,826,977.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	42,618.	42,618.		
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	8,549,762.	8,029,810.	519,952.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	408,270.	378,825.	29,445.	
9 Other employee benefits	1,185,469.	1,093,789.	91,680.	
10 Payroll taxes	532,728.	500,491.	32,237.	
11 Fees for services (non-employees):				
a Management				
b Legal	45,770.	36,706.	9,064.	
c Accounting	85,360.		85,360.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	2,884,147.	2,366,610.	517,537.	
12 Advertising and promotion	35,141.	35,141.		
13 Office expenses	806,974.	793,746.	13,228.	
14 Information technology	600,555.	580,728.	19,827.	
15 Royalties				
16 Occupancy	544,077.	478,472.	65,605.	
17 Travel	521,938.	496,030.	25,908.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	324,389.	315,813.	8,576.	
20 Interest	684,262.	684,024.	238.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,785,380.	1,291,113.	494,267.	
23 Insurance	125,540.	102,375.	23,165.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a OTHER EXPENSES	594,272.	328,220.	266,052.	0.
b REPAIRS AND MAINTENANCE	247,361.	247,361.	0.	0.
c OTHER STUDENT AMENITIES	154,177.	154,177.	0.	0.
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	23,711,192.	21,509,051.	2,202,141.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	646,614.	1	1,349,000.
	2 Savings and temporary cash investments	10,714,153.	2	5,835,557.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	6,497,395.	4	14,075,777.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	8,217.	9	809,852.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	107,290,951.		
	b Less: accumulated depreciation	17,951,364.		
	11 Investments - publicly traded securities	42,819,155.	10c	89,339,587.
	12 Investments - other securities. See Part IV, line 11	4,279,900.	11	11,160,880.
	13 Investments - program-related. See Part IV, line 11		12	
	14 Intangible assets		13	
	15 Other assets. See Part IV, line 11	56,581.	14	56,581.
16 Total assets. Add lines 1 through 15 (must equal line 34)	65,022,015.	15	122,627,234.	
Liabilities	17 Accounts payable and accrued expenses	5,616,657.	16	9,434,731.
	18 Grants payable		17	
	19 Deferred revenue	9,987,555.	18	13,521,983.
	20 Tax-exempt bond liabilities	18,950,023.	19	17,967,885.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		20	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		21	
	23 Secured mortgages and notes payable to unrelated third parties		22	
	24 Unsecured notes and loans payable to unrelated third parties		23	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	17,201,781.	24	66,834,395.
	26 Total liabilities. Add lines 17 through 25	51,756,016.	25	107,758,994.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	13,265,999.	26	14,868,240.
	28 Temporarily restricted net assets		27	
	29 Permanently restricted net assets		28	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		29	
	31 Paid-in or capital surplus, or land, building, or equipment fund		30	
	32 Retained earnings, endowment, accumulated income, or other funds		31	
	33 Total net assets or fund balances	13,265,999.	32	14,868,240.
	34 Total liabilities and net assets/fund balances	65,022,015.	33	122,627,234.

Form **990** (2018)

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Form 990 (2018)

33-0397688 Page **12**

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	25,061,233.
2	Total expenses (must equal Part IX, column (A), line 25)	2	23,711,192.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,350,041.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	13,265,999.
5	Net unrealized gains (losses) on investments	5	252,200.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	14,868,240.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	X	

Form **990** (2018)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Name of the organization **CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION** Employer identification number **33-0397688**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations _____
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. 832021 10-11-18 **Schedule A (Form 990 or 990-EZ) 2018**

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	7442989.	9838625.	11879250.	13055233.	15655423.	57871520.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	7442989.	9838625.	11879250.	13055233.	15655423.	57871520.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						57871520.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
7 Amounts from line 4	7442989.	9838625.	11879250.	13055233.	15655423.	57871520.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	145,952.	154,567.	153,431.	58,074.	172,588.	684,612.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						58556132.
12 Gross receipts from related activities, etc. (see instructions)					12	30,409,248.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2018 (line 6, column (f) divided by line 11, column (f))	14	98.83 %
15 Public support percentage from 2017 Schedule A, Part II, line 14	15	97.92 %
16a 33 1/3% support test - 2018. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2017. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2017. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Schedule A (Form 990 or 990-EZ) 2018

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2014	(b) 2015	(c) 2016	(d) 2017	(e) 2018	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2018 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2017 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2018 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2017 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2018. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2017. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
11a		
b A family member of a person described in (a) above?		
11b		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		Yes	No
2a			
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
2b			
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .			
3a			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Schedule A (Form 990 or 990-EZ) 2018

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2018 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2018	(iii) Distributable Amount for 2018
1 Distributable amount for 2018 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2018 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2018			
a From 2013			
b From 2014			
c From 2015			
d From 2016			
e From 2017			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2018 distributable amount			
i Carryover from 2013 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2018 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2018 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2018, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2018. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2019. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2014			
b Excess from 2015			
c Excess from 2016			
d Excess from 2017			
e Excess from 2018			

Schedule A (Form 990 or 990-EZ) 2018

Schedule B

(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Name of the organization

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Employer identification number

33-0397688

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number 33-0397688
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>		\$ <u>3,512,143.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>		\$ <u>2,635,549.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>		\$ <u>4,875,256.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>4</u>		\$ <u>506,315.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>5</u>		\$ <u>1,228,251.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

33-0397688

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

Name of organization

CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION

Employer identification number

33-0397688**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION

Employer identification number
33-0397688

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2018

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Schedule D (Form 990) 2018

33-0397688 Page **2**

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- | | |
|---|---|
| a <input type="checkbox"/> Public exhibition | d <input type="checkbox"/> Loan or exchange programs |
| b <input type="checkbox"/> Scholarly research | e <input type="checkbox"/> Other _____ |
| c <input type="checkbox"/> Preservation for future generations | |

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment %
- b** Permanent endowment %
- c** Temporarily restricted endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** unrelated organizations
- (ii)** related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,475,208.		2,475,208.
b Buildings		31,827,325.	12,198,230.	19,629,095.
c Leasehold improvements		2,200,274.	1,763,893.	436,381.
d Equipment		5,738,392.	3,989,241.	1,749,151.
e Other		65,049,752.		65,049,752.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				89,339,587.

Schedule D (Form 990) 2018

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Schedule D (Form 990) 2018

33-0397688 Page **3**

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ►		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ►		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ►	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2) POST RETIREMENT BENEFITS	1,537,951.	
(3) DUE TO RELATED ORGANIZATIONS	1,816,680.	
(4) NOTE PAYABLE	63,479,764.	
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ►	66,834,395.	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Schedule D (Form 990) 2018

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Schedule D (Form 990) 2018

33-0397688 Page **4**

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	26,650,099.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	252,200.
b	Donated services and use of facilities	2b	1,336,666.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	1,588,866.
3	Subtract line 2e from line 1	3	25,061,233.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	25,061,233.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	25,047,858.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	1,336,666.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	1,336,666.
3	Subtract line 2e from line 1	3	23,711,192.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	23,711,192.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE CORPORATION FOLLOWS ACCOUNTING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA RELATED TO THE RECOGNITION OF UNCERTAIN TAX POSITIONS. THE CORPORATION RECOGNIZES ACCRUED INTEREST AND PENALTIES ASSOCIATED WITH UNCERTAIN TAX POSITIONS AS PART OF THE STATEMENTS OF ACTIVITIES, WHEN APPLICABLE. MANAGEMENT HAS DETERMINED THAT THE CORPORATION HAS NO UNCERTAIN TAX POSITIONS AS OF JUNE 30, 2019 AND 2018; THEREFORE, NO AMOUNTS HAVE BEEN ACCRUED.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2018

**Open to Public
Inspection**

Name of the organization **CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Employer identification number
33-0397688

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CALIFORNIA STATE UNIVERSITY SAN MARCOS - 333 S. TWIN OAKS ROAD - SAN MARCOS, CA 92096	33-0535371	115	881,803.	0.			CALIFORNIA STATE UNIVERSITY SAN MARCOS STUDENT SCHOLARSHIPS
CALIFORNIA STATE UNIVERSITY SAN MARCOS - 333 S. TWIN OAKS ROAD - SAN MARCOS, CA 92096	33-0535371	115	844,222.	0.			CONTRIBUTION TO CAMPUS

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **1.**
- 3** Enter total number of other organizations listed in the line 1 table **0.**

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

Schedule I (Form 990) (2018)

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Schedule I (Form 990) (2018)

33-0397688

Page 2

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
STIPENDS	1221	1,826,977.	0.		

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

GRANTS GIVEN TO CSUSM ARE FOR STUDENT SCHOLARSHIPS AND THE UNIVERSITY
MONITORS THE FUNDS GIVEN TO EACH STUDENT. THE FINANCIAL AID OFFICE OF THE
UNIVERSITY QUALIFIES APPLICANTS FOR SCHOLARSHIPS BASED ON CRITERIA OVER
WHICH CSUSM CORPORATION HAS NO CONTROL. EXPENDITURES ON GRANTS AND
CONTRACTS ARE CLOSELY MONITORED BY THE CSUSM CORPORATION STAFF TO COMPLY
WITH SPONSOR REQUIREMENTS.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Name of the organization

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Employer identification number

33-0397688

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2018

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Schedule J (Form 990) 2018

33-0397688

Page **2**

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DR. GRAHAM OBEREM CHAIRMAN	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	251,474.	0.	0.	72,515.	17,888.	341,877.	0.
(2) CYNTHIA CHAVEZ METOYER SECRETARY	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	127,348.	0.	0.	30,502.	22,161.	180,011.	0.
(3) NEAL HOSS TREASURER	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	255,830.	0.	0.	73,771.	11,077.	340,678.	0.
(4) JENNIFER WILLIAMS DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	153,434.	0.	0.	44,285.	9,586.	207,305.	0.
(5) JASON SCHREIBER DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	126,588.	0.	0.	33,619.	8,382.	168,589.	0.
(6) DR. CHARLES DE LEONE DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	166,299.	0.	0.	46,362.	23,417.	236,078.	0.
(7) MICHAEL SCHRODER DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	187,561.	0.	0.	54,085.	23,527.	265,173.	0.
(8) BELLA NEWBERG EXECUTIVE DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	160,640.	0.	0.	46,322.	23,527.	230,489.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Schedule J (Form 990) 2018

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 3:

THE OFFICERS LISTED ON SCHEDULE J ARE EMPLOYEES OF THE RELATED
ORGANIZATION, CALIFORNIA STATE UNIVERSITY SAN MARCOS. THE RELATED
ORGANIZATION HAS POLICIES IN PLACE WHICH ARE USED TO DETERMINE
COMPENSATION.

SCHEDULE K
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

▶ **Attach to Form 990. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2018
Open to Public
Inspection

Name of the organization **CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION**

Employer identification number
33-0397688

Part I	SEE PART VI FOR COLUMN (A) CONTINUATIONS											
(a) Issuer name		(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
							Yes	No	Yes	No	Yes	No
A	TRUSTEES OF THE CALIFORNIA STATE UNIVERS	91-2155587	13077CXXX	08/07/13	13060835.	REFUND PRIOR ISSUE		X		X		X
B	TRUSTEES OF THE CALIFORNIA STATE UNIVERS	91-2155587	13077CXXX	08/20/14	9,705,474.	REFUND PRIOR ISSUE		X		X		X
C												
D												

Part II		Proceeds							
		A		B		C		D	
1									
2									
3		13,060,835.		9,705,474.					
4									
5									
6									
7		61,788.		44,812.					
8									
9									
10									
11		12,999,047.		9,660,662.					
12									
13									
		Yes	No	Yes	No	Yes	No	Yes	No
14			X		X				
15		X		X					
16		X		X					
17		X		X					

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2018

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Schedule K (Form 990) 2018

33-0397688

Page **2**

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X		X				
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X		X				
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		X		X				

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X				
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X				
b Exception to rebate?		X		X				
c No rebate due?		X		X				
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X		X				

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Schedule K (Form 990) 2018

33-0397688

Page 3

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?		X		X				

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?	X		X					

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions

SCHEDULE K, PART I, BOND ISSUES:

(A) ISSUER NAME: TRUSTEES OF THE CALIFORNIA STATE UNIVERSITY

(A) ISSUER NAME: TRUSTEES OF THE CALIFORNIA STATE UNIVERSITY

SCHEDULE K-1, PART I, BOND ISSUES:

SCHEDULE K, SUPPLEMENTAL INFORMATION: THE TOTAL PROCEEDS OF ISSUE IN PART

II DISCLOSE THE SAN MARCOS UNIVERSITY CORPORATION'S PORTION OF TOTAL ISSUE
PRICE OF BONDS ISSUED BY THE TRUSTEES OF THE CALIFORNIA STATE UNIVERSITY.

IN AUGUST 2014, THE BOARD OF TRUSTEES OF THE CALIFORNIA STATE UNIVERSITY ISSUED \$8,340,000 OF SERIES 2014A SYSTEMWIDE REVENUE BONDS AT A NET PREMIUM OF \$1,365,474. THE SERIES 2014A BOND PROCEEDS WERE USED TO REFUND \$9,205,000 OF THE SERIES 2005A SYSTEMWIDE REVENUE BONDS. THE REMAINING PORTION OF THE SERIES 2005A BOND OF \$705,000 WAS PAID UPON MATURITY IN NOVEMBER 2014.

CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION

Schedule K (Form 990) 2018

33-0397688

Page 4

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions *(Continued)*

IN MARCH 2005, A GROUND AND FACILITY LEASE WAS SIGNED BETWEEN THE BOARD AND UCORP FOR A TERM OF 28 YEARS BEGINNING ON MAY 1, 2005, WITH AN OPTION TO EXTEND AN ADDITIONAL 10 YEARS. THE GROUND AND FACILITY LEASE AGREEMENT WAS AMENDED IN JULY 2017 DUE TO THE UCORP AND CORPORATION MERGER. THE CORPORATION IS RESPONSIBLE FOR PAYING A BASE RENT EQUAL TO THE RELATING BOND OBLIGATION AND ADDITIONAL RENTAL PAYMENTS TO COVER ALL ADMINISTRATIVE COSTS AND OTHER EXPENSES IN CONNECTION WITH THE REFINANCING OR LEASING OF THE FACILITY. THE BONDS COMPRISE SERIES 2013A AND SERIES 2014A BONDS BEARING ANNUAL INTEREST OF 5.0 PERCENT (PAID SEMIANNUALLY). RENTAL PAYMENTS ARE SECURED BY A PLEDGE OF ALL UCORP REVENUES. THE LEASE OBLIGATION DUE TO THE BOARD IS TREATED AS A FINANCING ARRANGEMENT. ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA PRECLUDE RECOGNITION OF A REAL ESTATE SALE WHERE THERE IS CONTINUING INVOLVEMENT WITH THE PROPERTY ON THE PART OF THE SELLER. IF THE SELLER-LESSEE HAS ANY CONTINUING INVOLVEMENT OTHER THAN THE LEASEBACK, SALE LEASEBACK ACCOUNTING IS PROHIBITED. ADDITIONALLY, IF THE SELLER IS REQUIRED TO SUPPORT OPERATIONS OR CONTINUE TO OPERATE THE PROPERTY AT ITS OWN RISK FOR AN EXTENDED PERIOD OF TIME, THE TRANSACTIONS SHOULD BE ACCOUNTED FOR AS A FINANCING, LEASING OR PROFIT-SHARING ARRANGEMENT. THE FINANCING METHOD IS USED WHEN THE SITUATIONS ARE GENERALLY SIGNIFICANT ENOUGH THAT, IN SUBSTANCE, THE ARRANGEMENT IS A LOAN BY THE BUYER-LESSOR TO THE SELLER-LESSEE.

SINCE THE PRESENT VALUE OF THE FUTURE LEASE PAYMENTS ON MAY 1, 2005 EXCEEDED 90 PERCENT OF THE FAIR VALUE OF THE LEASED BUILDING, THE BUILDING AND THE RELATED LIABILITY UNDER THE CAPITAL LEASES WERE RECORDED IN 2005 AT THE PRESENT VALUE OF THE FUTURE PAYMENTS DUE UNDER THE LEASES.

THE BALANCE OF THE LIABILITY UNDER CAPITAL LEASE AT JUNE 30, 2019, IN THE AMOUNT OF \$17,967,885, IS NET OF THE REMAINING \$170,826 OF UNAMORTIZED GAIN ASSOCIATED WITH THE MODIFICATION OF THE CAPITAL LEASE IN AUGUST 2014, AND REPRESENTS THE PRESENT VALUE OF THE BALANCE DUE IN FUTURE YEARS FOR LEASE RENTALS, DISCOUNTED AT 3.89 PERCENT. THE BALANCE OUTSTANDING AT JUNE 30, 2018 WAS \$18,950,023, WHICH WAS NET OF \$194,388 IN UNAMORTIZED GAIN ASSOCIATED WITH THE MODIFICATION OF THE CAPITAL LEASE IN AUGUST 2014.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2018

Open to Public
Inspection

Name of the organization

CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION

Employer identification number
33-0397688

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SERVICES INCLUDE THE ADMINISTRATION OF RESEARCH AND TRAINING GRANT
AWARDS TO CAMPUS FACULTY, AND OPERATION OF VARIOUS CAMPUS COMMERCIAL
OPERATIONS INCLUDING THE BOOKSTORE AND FOOD SERVICES. OTHER SERVICES
PROVIDED INCLUDE FINANCIAL MANAGEMENT SUPPORT TO OTHER CAMPUS ENTITIES
AND PROGRAMS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

OPERATIONS OF COMMERCIAL SERVICES INCLUDE CAMPUS FOOD SERVICE,
BOOKSTORE, VENDING AND ATM SERVICE ACTIVITIES FOR THE STUDENTS, FACULTY
AND STAFF OF CALIFORNIA STATE UNIVERSITY SAN MARCOS. SUMMER CONFERENCES
IS EDUCATIONALLY BASED AND SUPPORTS THE MISSION OF THE UNIVERSITY TO
PROVIDE A SAFE AND SUPPORTIVE ENVIRONMENT WHICH ENCOURAGES EXPLORATION
AND DEVELOPMENT IN THE ACADEMIC, ATHLETIC, LEADERSHIP, AND
DEVELOPMENTAL FIELDS WHICH ARE VITAL TO INDIVIDUAL'S LEARNING, GROWTH,
AND SUCCESS.

EXPENSES \$ 200,000. INCLUDING GRANTS OF \$ 200,000. REVENUE \$ 608,888.

FORM 990, PART VI, SECTION B, LINE 11B:

AN ELECTRONIC FORM OF THE 990 IS EMAILED TO EACH BOARD MEMBER PRIOR TO
FILING. THE FORM 990 IS ALSO REVIEWED BY THE EXECUTIVE DIRECTOR PRIOR TO
FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

AT THE BEGINNING OF EACH FISCAL YEAR ALL MEMBERS OF THE AUXILIARY'S BOARD
OF DIRECTORS ARE REQUIRED TO SIGN A CONFLICT OF INTEREST STATEMENT.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2018)

Name of the organization	CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number	33-0397688
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THIS POLICY ALSO APPLIES TO ALL DIRECTOR LEVEL POSITIONS, INCLUDING THE EXECUTIVE DIRECTOR, AND ALL OTHER POSITIONS THAT HAVE SIGNIFICANT EXPOSURE AND/OR DECISION MAKING AUTHORITY TO WARRANT REGULAR MONITORING OF THE CONFLICT OF INTEREST ACTIVITIES.

FORM 990, PART VI, SECTION B, LINE 15:

THE ORGANIZATION'S EXECUTIVE DIRECTOR IS AN EMPLOYEE OF THE RELATED ORGANIZATION, CALIFORNIA STATE UNIVERSITY SAN MARCOS. THE RELATED ORGANIZATION HAS POLICIES IN PLACE WHICH ARE USED TO DETERMINE COMPENSATION. THE EXECUTIVE EMPLOYEE'S SALARY IS INCLUDED WITH THE ORGANIZATION'S FISCAL YEAR OPERATING BUDGET, WHICH IS REVIEWED AND APPROVED BY THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION C, LINE 19:

THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, FINANCIAL STATEMENTS, AND FORMS 990 (FROM THE PREVIOUS THREE YEARS) ARE AVAILABLE ON THE ORGANIZATION'S WEBSITE OR FOR INSPECTION OR COPYING AT THE ORGANIZATION'S MAIN OFFICE DURING NORMAL BUSINESS HOURS WITHOUT INQUIRING AS TO THE REASON FOR THE PUBLIC INSPECTION REQUEST.

FORM 990, PART IX, LINE 11G, OTHER FEES:

CONTRACTUAL SERVICES:

PROGRAM SERVICE EXPENSES	1,169,586.
MANAGEMENT AND GENERAL EXPENSES	203,438.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	1,373,024.

BUSINESS SERVICES:

Name of the organization	CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number	33-0397688
--------------------------	--	--------------------------------	------------

PROGRAM SERVICE EXPENSES 0.

MANAGEMENT AND GENERAL EXPENSES 314,000.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 314,000.

ADMINISTRATIVE FEES:

PROGRAM SERVICE EXPENSES 1,142,959.

MANAGEMENT AND GENERAL EXPENSES 0.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 1,142,959.

PROFESSIONAL DEVELOPMENT:

PROGRAM SERVICE EXPENSES 54,065.

MANAGEMENT AND GENERAL EXPENSES 99.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 54,164.

TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A 2,884,147.

Related Organizations and Unrelated Partnerships

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.**
▶ **Attach to Form 990.**

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2018

Open to Public Inspection

Name of the organization

CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION

Employer identification number
33-0397688

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
CALIFORNIA STATE UNIVERSITY SAN MARCOS - 33-0535371, 333 S. TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92096	CALIFORNIA STATE UNIVERSITY- HIGHER EDUCATIONAL INSTITUTION	CALIFORNIA	115				X
ASSOCIATED STUDENTS, INC. CALIFORNIA STATE UNIVERSITY SAN MARCOS - 33-055691, 333 S. TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92096	STUDENT LEADERSHIP, ACTIVITIES, & RECREATION	CALIFORNIA	501(C)(3)	LINE 5			X
CALIFORNIA STATE UNIVERSITY SAN MARCOS FOUNDATION - 80-0390564, 333 S. TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92096	FUNDRAISING & GRANTS ADMINISTRATION	CALIFORNIA	501(C)(3)	LINE 5			X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2018

Part III

[illegible]

Part IV

[illegible]

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
CORPORATION**

Schedule R (Form 990) 2018

33-0397688 Page 3

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d	X
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	X
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X
o Sharing of paid employees with related organization(s)	1o	X
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q	X
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s	X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) CALIFORNIA STATE UNIVERSITY SAN MARCOS	P	5,412,990.	COST REIMBURSEMENT
(2) CALIFORNIA STATE UNIVERSITY SAN MARCOS	Q	971,116.	COST OF SERVICES
(3)			
(4)			
(5)			
(6)			

Part VI

Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Provide additional information for responses to questions on Schedule R. See instructions.

**Application for Automatic Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. CALIFORNIA STATE UNIVERSITY SAN MARCOS CORPORATION	Employer identification number (EIN) or 33-0397688
	Number, street, and room or suite no. If a P.O. box, see instructions. 333 S. TWIN OAK VALLEY RD.	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN MARCOS, CA 92096	

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CLINT ROBERTS, CONTROLLER

- The books are in the care of ► **333 S. TWIN OAKS VALLEY ROAD - SAN MARCOS, CA 92096-0001**
Telephone No. ► **760-750-4470** Fax No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until **MAY 15, 2020**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **JUL 1, 2018**, and ending **JUN 30, 2019**.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

ATTACHMENT H

Investment Report 3/31/20

California State University San Marcos Corporation
Investment Activity for the Quarter Ended March 31, 2020

CORPORATION ADMIN

TYPE	Beginning Investment Value 12/31/19	Income	Purchases	Maturities and Sales	Cash Withdrawal and Deposits	Change in Market Value	Ending Investment Value 3/31/20	%
CD's	\$ 1,682,598	\$ 9,988	\$ -	\$ (245,000)	\$ -	\$ 646	\$ 1,438,244	20%
Mutual Funds	6,568,175	35,606	-	-	(600,000)	(189,367)	5,814,414	80%
Cash	742	5	-	-	2,988	-	3,735	0%
TOTAL	\$ 8,251,515	\$ 45,599	\$ -	\$ (245,000)	\$ (597,012)	\$ (188,721)	\$ 7,256,394	100%

INCOME DETAIL

	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>TOTAL</u>
TYPE (see notes below)				
CD's ⁽¹⁾	\$ 331	\$ 3,728	\$ 5,929	\$ 9,988
Mutual Funds - PIMCO ⁽²⁾	10,876	9,107	\$ 8,130	28,113
Mutual Fund - Federated Ultrashort Bond ⁽³⁾	2,731	2,936	\$ 1,826	7,493
Cash	2	0	\$ 4	5
	<u>\$ 13,941</u>	<u>\$ 15,771</u>	<u>\$ 15,888</u>	<u>\$ 45,599</u>

INVESTMENT EARNINGS SUMMARY

	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4	TOTAL
Income	\$ 79,590	\$ 82,957	\$ 45,599	\$ -	\$ 208,147
Change in Market Value	(15,058)	(24,928)	(188,721)	-	(228,707)
CD's Accrued Interest	(9,960)	(4,347)	456	-	(13,851)
Total Investment Earnings	<u>\$ 54,572</u>	<u>\$ 53,682</u>	<u>\$ (142,666)</u>	<u>\$ -</u>	<u>\$ (34,411)</u>

Income Credited to:

Corporation Admin	\$ 55,934	\$ 53,391	(142,666)	\$ -	\$ (33,341)
EL/P3 Project	(2,476)	-	-	-	(2,476)
Sponsored Projects	1,114	291	-	-	1,405
Total	<u>\$ 54,572</u>	<u>\$ 53,682</u>	<u>\$ (142,666)</u>	<u>\$ -</u>	<u>\$ (34,411)</u>
				\$	(0)

NOTES:

- (1) CD's have varying maturities from May 2020 - April 2021 and coupons from 1.9% - 3%
- (2) Mutual Funds - PIMCO have one year hold from date of purchase; current yield ranging from 1.7% -3%
- (3) Mutual Funds - Federated Ultrashort/Short Term - 30 day hold period; current yield approximately 1.7%

Mutual Fund Liquidity			
	<u>Liquid</u>	<u>Under Hold Period</u>	<u>Total</u>
MF-PIMCO	\$ 3,226,624	\$ 1,500,000	\$ 4,726,624
MF-Ultrashort/ST	1,087,790	-	1,087,790
	<u>\$ 4,314,414</u>	<u>\$ 1,500,000</u>	<u>\$ 5,814,414</u>

California State University San Marcos Corporation
Investment Activity for the Quarter Ended March 31, 2020

HOUSING

TYPE	Beginning Investment Value 12/31/19	Income	Purchases	Maturities and Sales	Cash Withdrawal and Deposits	Change in Market Value	Ending Investment Value 3/31/20	%
CD's	\$ 982,399	\$ 10,734	\$ -	\$ (490,000)	\$ -	\$ (345)	\$ 492,053	9%
Mutual Funds	\$ 3,525,760	\$ 18,996	\$ 1,394,000	\$ -	\$ -	\$ (151,378)	\$ 4,787,378	91%
Cash	\$ 1,047	\$ 4	\$ -	\$ -	\$ 6,770	\$ -	\$ 7,821	0%
TOTAL	\$ 4,509,205	\$ 29,735	\$ 1,394,000	\$ (490,000)	\$ 6,770	\$ (151,723)	\$ 5,287,253	100%

INCOME DETAIL

	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>TOTAL</u>
TYPE (see notes below)				
CD's ⁽¹⁾	\$ 526	\$ 9,683	\$ 526	\$ 10,734
Mutual Fund - Federated Ultrashort Bond ⁽²⁾	5,979	6,170	6,848	18,996
Cash	0	4	0	4
	<u>\$ 6,504</u>	<u>\$ 15,857</u>	<u>\$ 7,374</u>	<u>\$ 29,735</u>

INVESTMENT EARNINGS SUMMARY

	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4	TOTAL
Income	\$ 16,956	\$ 21,037	\$ 29,735	\$ -	\$ 67,728
Change in Market Value	2,886	(4,575)	(151,723)	-	(153,412)
CD's Accrued Interest	2,059	(1,284)	(6,226)	-	(5,451)
Total Investment Earnings	<u>\$ 21,900</u>	<u>\$ 15,178</u>	<u>\$ (128,215)</u>	<u>\$ -</u>	<u>\$ (91,136)</u>

NOTES:

- (1) CD's have varying maturities from June 2020 - August 2020 and coupons from 1.75% - 2.7%
(3) Mutual Funds - Federated Ultrashort/Short Term - 30 day hold period; current yield approximately 1.7%

Mutual Fund Liquidity			
	<u>Liquid</u>	<u>Under Hold Period</u>	<u>Total</u>
MF-Ultrashort/ST	\$ 4,787,378	\$ -	\$ 4,787,378
	<u>\$ 4,787,378</u>	<u>\$ -</u>	<u>\$ 4,787,378</u>

TOTAL CORPORATION INVESTMENT TOTALS

	Beginning Investment Value 12/31/19	Income	Purchases	Maturities and Sales	Cash Withdrawal and Deposits	Change in Market Value	Ending Investment Value 3/31/20	
Corporation Admin	\$ 8,251,515	\$ 45,599	\$ -	\$ (245,000)	\$ (597,012)	\$ (188,721)	\$ 7,256,394	57.8%
Housing	\$ 4,509,205	\$ 29,735	\$ 1,394,000	\$ (490,000)	\$ 6,770	\$ (151,723)	\$ 5,287,253	42.2%
TOTAL	\$ 12,760,720	\$ 75,334	\$ 1,394,000	\$ (735,000)	\$ (590,241)	\$ (340,444)	\$ 12,543,647	100.0%

ATTACHMENT I

Quarterly Financial Report & Summary 3/31/20

California State University San Marcos Corporation
Statement of Financial Position
March 31, 2020

	Balance 3/31/2020	Balance 12/31/2019	Quarter Increase/ (Decrease)
Assets			
Cash and cash equivalents	\$ 3,387,389	\$ 2,132,590	\$ 1,254,799
Investments	12,490,600	12,728,524	(237,924)
Accounts Receivable-Extended Learning Building	632,340	568,996	63,344
Accounts Receivable-Sponsored Programs	1,872,114	2,010,807	(138,693)
Other Receivable	837,982	1,033,307	(195,325)
Other Assets	248,463	141,475	106,988
Extended Learning Building & Equipment (Net)	75,271,322	75,152,658	118,664
Housing Building & Equipment (Net)	17,316,165	17,508,543	(192,378)
CCF Building & Fixtures (Net)	3,576,795	3,638,934	(62,139)
Property & Equipment (Net)	1,697,246	1,780,981	(83,735)
Total Assets	\$ 117,330,416	\$ 116,696,815	\$ 633,601
Liabilities & Net Assets			
Liabilities:			
Accounts Payable and Accrued Expenses	\$ 4,278,002	\$ 2,895,103	\$ 1,382,899
Deferred Revenue	18,523,630	17,962,583	561,047
Bond Payable - Housing	17,033,854	17,033,854	-
Post-Retiree Health Benefit Accrual	1,572,989	1,585,550	(12,561)
Note Payable - Extended Learning Building	62,744,017	62,744,017	-
Note Payable - Starbucks	150,293	150,293	-
Total Liabilities	\$ 104,302,785	\$ 102,371,400	\$ 1,931,385
Net Assets:			
Without Donor Restrictions			
Operating Reserves	\$ 2,956,126	\$ 2,956,126	\$ -
Campus/Designated Programs	3,375,542	3,849,383	(473,841)
Housing	4,832,725	4,370,878	461,847
Administrative Current Year Net Activity	174,509	214,924	(40,415)
Property & Equipment	1,688,729	2,934,104	(1,245,375)
Total Net Assets	\$ 13,027,631	\$ 14,325,415	\$ (1,297,784)
Total Liabilities & Net Assets	\$ 117,330,416	\$ 116,696,815	\$ 633,601

California State University San Marcos Corporation
Administrative Operating Summary
7/1/2019 to 3/31/2020

	Annual Budget FY 19/20	Quarter 3 1/1/2020 to 3/31/2020			Fiscal Year To Date 7/1/2019 to 3/31/2020			Comparison of Prior FYTD Actual to Current FYTD Actual		
		Budget	Actual	Variance	Budget	Actual	Variance	Prior FYTD 3/31/2019	Current FYTD 3/31/2020	% Increase (Decrease)
Revenue										
Net Grant/Contract Admin Fees	\$ 1,028,918	\$ 285,359	\$ 285,359	\$ -	\$ 743,559	\$ 743,559	\$ -	\$ 660,000	\$ 743,559	13%
Admin Fees - Campus Programs	120,000	30,000	32,398	2,398	90,000	97,100	7,100	90,525	97,100	7%
Follett-Bookstore Commission	280,000	112,000	73,913	(38,087)	278,500	215,236	(63,264)	280,330	215,236	-23%
Sodexo Commission	134,000	31,250	26,581	(4,669)	102,750	95,381	(7,369)	91,189	95,381	5%
Other Commercial Services Revenues	157,950	38,863	25,727	(13,136)	119,088	91,444	(27,644)	125,815	91,444	-27%
Housing	498,000	124,500	124,500	-	373,500	373,500	-	418,500	373,500	-11%
Summer Revenue	203,651	51,151	-	(51,151)	203,651	203,651	-	153,396	203,651	33%
Center for Children & Family (CCF)	256,500	64,125	70,770	6,645	192,375	199,020	6,645	67,320	199,020	196%
Investment Income	144,325	52,163	(143,577)	(195,740)	92,163	(34,252)	(126,415)	130,197	(34,252)	-126%
Exchange of Value - CSUSM	293,223	73,306	73,306	-	219,917	219,917	-	225,729	219,917	-3%
Space Rental	3,250	3,250	3,250	-	3,250	3,250	-	3,250	3,250	-
Other Revenue	33,533	6,767	729	(6,038)	26,767	21,819	(4,948)	19,531	21,819	12%
Total Revenue	\$ 3,153,350	\$ 872,733	\$ 572,956	\$ (299,777)	\$ 2,445,519	\$ 2,229,625	\$ (215,894)	\$ 2,265,782	\$ 2,229,625	-2%
Post-Retirement	\$ 4,795	\$ 1,199	\$ 1,198	\$ 1	\$ 3,596	\$ 3,596	0	\$ 15,230	\$ 3,596	-76%
Expenses: Admin Operations	3,039,210	853,147	612,172	240,975	2,186,063	2,051,520	134,543	1,820,675	2,051,520	13%
Net Operating Revenues	\$ 109,345	\$ 18,387	\$ (40,414)	\$ (58,801)	\$ 255,859	\$ 174,509	\$ (81,350)	\$ 429,877	\$ 174,509	-59%

ATTACHMENT J

Travel Policy Revision



TRAVEL POLICY

PURPOSE:

To establish the basis upon which CSUSM Corporation provides reimbursement for official business travel.

SCOPE:

This policy is applicable to CSUSM Corporation officers, directors, employees, volunteers, agents, students, contractors, principal investigators, or other designated representatives travelling on CSUSM Corporation official business.

POLICY:

The CSUSM Corporation Board of Directors has determined that the policy on travel shall follow policies and procedures set forth in the CSUSM Travel Guidelines and the CSU Travel Policy ICSUAM 3601.

REFERENCE:

ICSUAM 3601 - CSU Travel Policy <https://calstate.policystat.com/policy/6965303/latest/>
CSUSM Travel Guidelines <https://www.csusm.edu/travel/index.html>

ATTACHMENT K

FY 20/21 CSUSM Corporation Operating Budget



OPERATING BUDGET

Fiscal Year 20/21

DRAFT

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Impact and Response to COVID-19

Situation Summary

The COVID-19 Pandemic has had a great impact on the CSUSM Corporation operating budget with loss of revenue in areas such as Housing, Food Service, and The University Store.

Effective March 20, 2020, CSUSM transitioned from face to face instruction to virtual learning.

All food service operations, including catering on campus, were closed. Campus events and Summer conferences were cancelled through Spring semester and Summer. The Child Care Center was also closed.

The University Store has remained open in an on-line capacity only, serving students during Spring semester and Summer.

The fourteen hundred and thirty-three (1,433) residents in Housing were encouraged to terminate their license agreements beginning on March 21, 2020. Residents received refunds and/or were relieved of their financial obligation through the end of the Spring semester. Housing remained open for those students who were unable to move out. The sixty-five (65) residents who remained on campus were consolidated to the University Village Apartments (UVA) until the end of the Spring semester. Currently, fifteen (15) residents remain in housing over the Summer.

Construction of the new dining facility and rollout of the corresponding dining program has been postponed until FY 21/22 or later. Costs incurred to date, totaling approximately \$275,000, will be paid to Sodexo by the end of the current fiscal year. The dining facility space has a ten-year lease obligation, with the first monthly payment of \$8,000 due in August 2020. Efforts will be made to renegotiate the lease term with the landlord.

Employees

There has been no reduction in workforce during this period. All three hundred forty-seven (347) CSUSM Corporation employees were shifted to work remotely. Administration employees have returned to campus only when necessary to conduct essential business.

CSUSM Corporation employees working on grants and contracts also transitioned to remote work. Some Principle Investigators and lab staff have been able to work in their labs on a limited basis to ensure critical or sensitive research continued.

Fiscal Year 19/20 Projection vs. 19/20 Budget

The financial impact of COVID-19 to CSUSM Corporation has been significant. It is anticipated that there will be minimal contribution to Corporation reserves for FY 19/20.

The Income from Operations projection of \$1.8 million is \$1 million less than the original budget of \$2.8 million. The budgeted contribution to campus of \$500,000 from Student Housing will not be done at this time, which will help alleviate the shortfall. This will allow the Net Cash Generated to Replenish Reserves to land in a slightly positive position at \$109k, versus original budget of \$674k. Primary contributors to the reduction in income were the following projected losses in revenue due to the campus closure:

- Student Housing - \$975,000
- Food Services (Sodexo)/Vending/Catering - \$70,000
- University Store (Follett) - \$57,000

	Projected FY19/20	Budget FY19/20
Net Operating Income (Loss) - Corp Admin	\$ (82,875)	\$ 109,344
Net Operating Income (Loss) - Student Housing	1,866,326	2,739,280
Total Income (Loss) from Operations	1,783,451	2,848,624
Less: Payments on housing debt service	(1,674,625)	(1,674,625)
Less: Campus Contribution	-	(500,000)
Total Cash Reductions	(1,674,625)	(2,174,625)
Net Cash Generated to Replenish Reserves	\$ 108,826	\$ 673,999

In addition to postponement of the dining project, other planned reserve expenditures were removed for the year, aside from minimal capital expenditures for housing, startup costs for the Innovation Hub and payment to Sodexo for costs which had already been incurred toward the dining facility.

Paycheck Protection Program Loan

CSUSM Corporation applied and qualified for a loan under the Paycheck Protection Program, which is part of the Federal CARES Act funding.

The loan is eligible for forgiveness if used for specific expense types, primarily payroll costs. The loan is subject to *reduction* in forgiveness in the event of FTE headcount decline and/or salary decreases over the covered period of the loan. The loan may be prepaid without fee or penalty.

The Paycheck Protection Program Flexibility Act was recently passed, which expanded the program to allow for use of the funds over an extended twenty-four (24) week coverage period. It also modified the requirement to allow up to 40% of the forgivable loan proceeds to be used on specific non-payroll costs (up from an original 25%), and allows the borrower to apply for loan forgiveness up to ten (10) months after the end of the covered period.

CSUSM Corporation received loan funding of just over \$2,000,000 in May 2020. The Corporation has currently identified potential use of \$1.3 million of these funds over the twenty-four (24) week period, much of which would benefit the Corporation Administration and Student Housing operations.

There is no reduction of expense built into the current FY 20/21 budget model related to use of this loan. This will be evaluated in future projections as use of the loan and eligibility for forgiveness is further solidified.

Overview for Fiscal Year 20/21

Attached for review and approval are the CSUSM Corporation operating budgets for FY 20/21.

It is projected there will be no contributions to Corporation reserves during this coming fiscal year.

The Net Cash Generated to Replenish Reserves, after debt service and minimal capital expenditures and projects, is anticipated to be a deficit of \$(2.4) million.

	Budget FY20/21
Net Operating Income (Loss) - Corp Admin	\$ (852,118)
Net Operating Income (Loss) - Student Housing	369,711
Total Income (Loss) from Operations	(482,407)
Less: Payments on housing debt service	(1,670,375)
Less: Planned capital expenditures & projects	(255,000)
Total Cash Reductions	(1,925,375)
Net Cash Generated to Replenish Reserves	\$ (2,407,782)

This deficit would have to be covered by the Corporation reserve balances. In accordance with the Corporation Reserve Policy, an allocation of funds is to be done between reserve categories to maintain required coverage levels.

NOTE: Under current budget assumptions, Student Housing would fall short of meeting its required level of Working Capital reserves.

BUDGET ASSUMPTIONS

GENERAL

Campus will remain primarily virtual with minimal in-person classes through the Fall semester. The Spring 2021 in-person class schedule has not yet been determined.

CORPORATION ADMINISTRATION

Revenue

- Dining Operations (Sodexo) will shift from a P&L (commission) to fee-based contract, eliminating all commission revenue.
- The University Store (Follett) will remain open in an on-line capacity. With the anticipated reduction in sales due to closure of the physical store and the ongoing decline in sales that has been experienced in recent years, commissions are being projected at \$111k, which is \$168k less than prior year budget.
- A significant reduction in vending, along with no anticipated onsite catering activity, results in an estimated loss of commissions of \$145,000, compared to prior year budgeted levels.
- Continued closure of the Child Care Center for the fiscal year would result in an estimated loss in commission revenue of \$211,000 over prior year.
We continue to explore options to re-open The Center during Summer 2020.
- Closure of the Campus to Summer Conference and non-essential Summer resident activity for 2020 has resulted in a projected income loss of \$169,000. Summer Conferences will resume in June 2021, producing minimal income for FY 20/21.
- The Corporation will retain IDC to cover all post-award department expenses and administrative support for Sponsored Project grants and contracts.
- Investment income projections are conservative, due to lower anticipated market returns and expected utilization of investment funds for operating needs.

Expense

- There will be no general salary increases for FY 20/21. Re-classifications and equity reviews were conducted which resulted in salary increases during FY 19/20. Recruitments and hires were conducted during the year, resulting in positions being fully staffed by year-end. Both factors are contributing to a higher salaries and benefit expense total for FY 20/21.
- Dining Operations (Sodexo) will provide voluntary meal plans to residents. The cost to shift to the new fee based contract structure and deliver a voluntary meal plan for the Fall semester (without opening other food venues) is estimated to be \$246,000.
- A five percent (5%) reduction in operating expenses is reflected (compared to prior year budgeted levels).

STUDENT HOUSING & RESIDENTIAL EDUCATION

Revenue

- Student housing occupancy for FY 20/21 is projected at 34%, due to social distancing requirements. This reduction in occupancy will result in an estimated annual revenue loss of \$3,000,000. The ability to increase occupancy in Spring 2021 will be evaluated and determined based upon CSUSM, CSU, County and State health requirements.
- Housing rates were adjusted to reflect the room types based upon 34% occupancy: Single \$1,400 per installment (annual cost \$11,200), Double \$1,300 per installment (annual cost \$10,400).

Expense

- Expense reductions for Housing and Residential Education operations have been budgeted to correspond to the reduction in occupancy. These areas continue to be evaluated for additional cost saving opportunities.

RESERVES – Capital Expenditures & Projects

For FY 20/21, the Corporation has projected the following minimal use of reserve funds:

- \$75,000 from Venture Capital reserves to continue virtual operations of the Innovation Hub through the Fall semester
- \$180,000 from Capital Replacement reserves to support essential Student Housing projects

EXTENDED LEARNING – Building & Parking Operations

We are approaching the first year anniversary of the opening of the Extended Learning Building and Parking facility. Through ongoing collaboration between the Corporation and Campus service teams, costs of operation of the facilities continue to be refined, resulting in FY 20/21 operating expense budgets totaling \$400k less than was budgeted for FY 19/20. The costs of these facilities are fully shared between CSUSM entities and developer partner, North City University One, LLC.

Corporation Administration - Budget Summary

CSUSM CORPORATION - ADMINISTRATION FY 2020/2021 Budget				
Administration - Detailed Summary				
Account Category	FY20-21 Budget	FY19-20 Projection	FY19-20 Final Budget	Budget Variance (FY20-21 vs FY19-20)
Revenues				
<u>Commercial Operations</u>				
Follett	111,500	223,074	280,000	(168,500)
Sodexo	-	95,381	134,000	(134,000)
CCF (Child Care Center)	45,000	265,361	256,500	(211,500)
Space Rental (Follett)	3,250	3,250	3,250	-
Other (Vending/Catering/ATM)	18,322	131,064	162,950	(144,628)
<u>Non- Commercial Operations</u>				
Summer Conferences / Summer Residents	35,000	203,651	203,651	(168,651)
Housing Fee (for Corporation Incurred Costs)	250,000	498,000	498,000	(248,000)
Overhead Admin Fee	50,000	110,582	120,000	(70,000)
Sponsored Projects - <i>Cost Recovery (IDC)</i>	1,200,000	1,028,918	1,028,918	171,082
EOV	274,242	293,223	293,223	(18,981)
Revenue from Investments	30,000	-	144,325	(114,325)
Miscellaneous	10,000	19,880	28,533	(18,533)
Total Revenues	\$ 2,027,314	\$ 2,872,384	\$ 3,153,350	\$ (1,126,036)
Operating Expenses				
Salaries & Benefits	\$ 1,711,431	\$ 1,634,814	\$ 1,636,949	\$ (74,482)
Communications	10,000	11,394	10,000	-
Utilities	8,086	15,160	15,160	7,074
Travel	10,000	21,191	33,323	23,323
State Pro Rata Charges Group	6,090	6,105	6,105	15
Contractual Services Group	125,600	221,504	236,755	111,155
Information Technology Costs	63,620	95,584	92,480	28,860
Furniture/Equipment/Fixtures	-	34,576	33,792	33,792
Business Services Fees (Campus)	318,861	318,861	318,861	-
Commercial Ops Expenses - Sodexo	246,306	63,000	95,000	(151,306)
Commercial Ops Expenses - Other	-	50,000	62,500	62,500
Misc. Operating Expenses ^(a)	248,938	238,440	253,450	4,512
Transfer to EL Bldg Project - Corp Group II	-	114,024	114,024	114,024
Campus Support (CCR Funding)	125,000	125,812	130,812	5,812
Total Operating Expenses	\$ 2,873,932	\$ 2,950,464	\$ 3,039,211	\$ 165,279
Net Income/(Net Loss) Before Post Retirement Expenses	\$ (846,618)	\$ (78,080)	\$ 114,139	\$ (960,757)
Benefits Post Retirement Health	5,500	4,795	4,795	(705)
Net Income/(Net Loss) After Post Retirement Expenses	\$ (852,118)	\$ (82,875)	\$ 109,344	\$ (961,462)
NOTES:				
(a) Includes Insurance, Payroll Fees, Space Rental, Supplies, Postage, Maintenance				

Corporation Administration - Budget Summary (cont.)

CSUSM CORPORATION - ADMINISTRATION FY2020/2021 Budget - Reserves & Capital Expenditures			
Corporation Administration Reserves	FY20-21 Budget	FY19-20 Projection	FY19-20 Final Budget
Projected Beginning Reserve Balance (from previous Fiscal Year)	\$ 2,901,574	\$ 3,036,449	\$ 3,036,449
Add: Net Income	(852,118)	(82,875)	109,344
Less: Capital Expenditures & Projects	(75,000)	(52,000)	(900,000)
Projected Ending Reserve Balance	\$ 1,974,456	\$ 2,901,574	\$ 2,245,793
Summary of FY20-21 Capital Expenditures & Projects	FY20-21 Budget	FY19-20 Projection	FY19-20 Final Budget
Innovation Hub	\$ 75,000	\$ 52,000	\$ 450,000
Retail/Dining	-	-	450,000
Total	\$ 75,000	\$ 52,000	\$ 900,000

Student Housing Operations - Budget Summary

CSUSM CORPORATION - STUDENT HOUSING				
FY2020/2021 BUDGET - Based on 34% Occupancy				
Student Housing - Detailed Summary				
Account Category	FY20-21 Budget	FY 19-20 Projection	FY19-20 Budget	Budget Variance (FY20-21 vs FY19-20)
Revenues				
Rental income - UVA	\$ 2,467,800	\$ 4,601,282	\$ 5,399,140	\$ (2,931,340)
Operating Income	142,600	344,857	306,200	(163,600)
Total Revenues	\$ 2,610,400	\$ 4,946,139	\$ 5,705,340	\$ (3,094,940)
Operating Expenses				
Salaries & Benefits	563,992	638,707	692,801	128,809
Rental	22,500	27,221	33,150	10,650
Administrative	61,919	91,398	82,079	20,160
Common Area	187,944	181,485	211,606	23,662
Grounds	26,775	36,482	30,270	3,495
Utilities	492,960	602,904	602,284	109,324
Interior Unit	77,960	100,933	61,350	(16,610)
Maintenance	92,690	229,050	131,214	38,524
Taxes & Insurance	96,079	74,672	65,492	(30,587)
Bad Debt Expense	12,000	12,000	12,000	-
Total Operating Expenses	\$ 1,634,819	\$ 1,994,852	\$ 1,922,246	287,427
Fees				
Management Fee	78,312	219,807	178,660	100,348
Res Ed Allocation (UVA allocation)	189,041	367,155	367,155	178,114
Corporation Covered Expenses	250,000	498,000	498,000	248,000
Total Fees	\$ 517,353	\$ 1,084,962	\$ 1,043,815	526,462
Total Operating Expense & Fees	\$ 2,152,172	\$ 3,079,814	\$ 2,966,061	\$ 813,889
Net Operating Income - Operations	\$ 458,228	\$ 1,866,326	\$ 2,739,280	\$ (2,281,052)
Less: Quad Dining Lease Obligation (11 mos - Start date 8/1/20)	(88,517)	-	-	(88,517)
Adj Net Operating Income - Cash Available for Debt Service	\$ 369,711	\$ 1,866,326	\$ 2,739,280	\$ (2,369,569)
Debt Service Summary				
Bond Payable -Principal	\$ 1,035,050	999,628	\$ 999,628	
Bond Payable -Interest	635,325	674,997	674,997	
Total Debt Service	\$ 1,670,375	\$ 1,674,625	\$ 1,674,625	
Net Remaining after Debt Service	(1,300,664)	191,701	1,064,655	
Other Charges				
Depreciation, Amortization, & Interest				
Depreciation & Amortization	1,238,786	1,173,522	871,617	(367,169)
Adjusted Net Income after Depreciation, Amortization & Interest	\$ (1,504,400)	\$ 17,807	\$ 1,192,666	\$ (2,697,066)

Student Housing Operations - Budget Summary (cont.)

CSUSM CORPORATION - STUDENT HOUSING				
FY2020/2021 BUDGET - Reserves & Capital Expenditures				
Student Housing Reserves		FY20-21 Budget	FY 19-20 Projection	FY19-20 Final Budget
Projected Beginning Reserve Balance (from previous Fiscal Year)		\$ 3,872,570	\$ 4,186,569	\$ 4,186,569
Add: Adjusted Net Operating Income		369,711	1,866,326	2,739,280
Less: Debt Service		(1,670,375)	(1,674,625)	(1,674,625)
Less: Campus Contribution		-	-	(500,000)
Less: Capital Expenditures & Projects		(180,000)	(505,700)	(1,781,000)
Projected Ending Reserve Balance		\$ 2,391,906	\$ 3,872,570	\$ 2,970,224
Summary of FY20-21 Capital Expenditures & Projects		FY20-21 Budget	FY 19-20 Projection	FY19-20 Final Budget
Capital Expenditures		\$ 180,000	\$ 230,700	\$ 806,000
	Detail			
Fumigation (all buildings)	\$ 121,800			
Roof Repairs	\$ 9,400			
Contingency	\$ 48,800			
	\$ 180,000			
Master Plan			-	125,000
Residential Dining			275,000	850,000
Total		\$ 180,000	\$ 505,700	\$ 1,781,000

Student Housing, Residential Education - Budget Summary

CSUSM CORPORATION - Student Housing Residential Education FY 2020/2021 Budget					
Residential Education - Summary	FY20-21 Proposed Budget	% of Orig	Per Affiliation Agreement		Per Affiliation Agreement
			FY20-21 Original Budget	Variance (Increase)/ Decrease	FY 19/20 Approved Budget
Operating Expenses					
Salaries & Benefits - ResEd	\$ 428,245	70%	\$ 612,053	\$ 183,808	\$ 580,562
Communications	7,293	100%	7,293	-	7,294
Information Technology Costs ^(a)	14,865	116%	12,780	(2,085)	12,680
Supplies	1,600	40%	3,985	2,385	4,000
Recruitment	2,600	67%	3,880	1,280	5,642
Program - Housing	9,120	19%	48,287	39,167	45,639
Programs-Student Activities	3,900	26%	14,897	10,997	14,697
Campus Wide Programming	10,500	53%	20,000	9,500	20,000
Professional Development	1,800	16%	11,609	9,809	11,454
Other Events	4,000	36%	11,096	7,096	10,947
Leadership Development & Training	7,500	31%	24,041	16,541	23,718
Parking CB Reimb	3,840	62%	6,240	2,400	6,240
Title IX Solutions	-	0%	22,000	22,000	22,000
Other Expense (Meal Plans)	21,820	36%	61,096	39,276	61,096
Student Affairs Alloc/Campus Night & Weekend Prog/Discover	53,587	47%	114,376	60,789	112,181
Total Expenses	\$ 570,671	59%	\$ 973,633	\$ 402,962	\$ 938,150
Expense Allocation Per Community	Based on Projected 65/35 split		Per Affiliation Agreement (60/40 split)		Per Affiliation Agreement (60/40 split)
QUAD	\$ 381,630		\$ 592,530	\$ 210,900	\$ 570,996
UVA	189,041		381,103	192,062	367,154
Total Allocated	\$ 570,671		\$ 973,633	\$ 402,962	\$ 938,150
Occupancy by Community	# Students				
QUAD	388	64%			
UVA	217	36%			
TOTAL UNITS	605	100%			
NOTES:					
(a) Increase due to scheduled computer refresh - reviewing w/ campus to delay to future year					

Statement of Reserves - Budget Summary

CSUSM CORPORATION - Administration					
Statement of Reserves					
FY 2020/2021 Budget					
	Working Capital & Current Operating Reserve	Capital Replacement Reserve	Venture Capital / Opportunity Reserve	Unrestricted Funds	TOTAL
Projected Opening Balance - 6/30/2020	\$ 666,458	\$ 200,000	\$ 1,117,991	\$ 917,125	\$ 2,901,574
Add: Net Operating Income (Loss) - FY20/21	(852,118)				(852,118)
Deduct: CapEx & Other Projects			(75,000)		(75,000)
Reallocation to meet Working Capital Reserve threshold	852,118			(852,118)	-
Projected Ending Balance - 6/30/2021	\$ 666,458	\$ 200,000	\$ 1,042,991	\$ 65,007	\$ 1,974,456
Required balance per Reserve Policy Guidelines	666,458				

CSUSM CORPORATION - Student Housing					
Statement of Reserves					
FY 2020/2021 Budget					
	Working Capital & Current Operating Reserve	Capital Replacement Reserve	Venture Capital / Opportunity Reserve	Unrestricted Funds	TOTAL
Projected Opening Balance - 6/30/2020	\$ 2,741,515	\$ 575,300	\$ 555,754	\$ -	\$ 3,872,570
Add: Net Operating Income (Loss) - FY20/21	369,711				369,711
Deduct: Debt Service	(1,670,375)				(1,670,375)
Deduct: CapEx & Other Projects		(180,000)			(180,000)
Reallocation to meet Working Capital Reserve threshold	555,754		(555,754)	-	-
Projected Ending Balance - 6/30/2021	\$ 1,996,605	\$ 395,300	\$ 0	\$ -	\$ 2,391,906
Required balance per Reserve Policy Guidelines	2,741,515				
WORKING CAPITAL RESERVE SHORTFALL	(744,910)				

NOTE: Under current budget assumptions, Student Housing would fall short of meeting its required level of Working Capital reserves

The CSUSM Corporation Reserve Policy identifies appropriation to the designated reserve categories based on the following guidelines:

1) Working Capital and Current Operating Reserves

To cover all cash balance requirements in covenants to debt service, credit or other agreements; provide for ongoing liquidity and unexpected business interruptions. The funding target for current operating reserves will be a minimum of 3 months operating expenses in addition to \$2,000,000 for debt service coverage.

2) Capital Replacement Reserve

To provide a ready source of funds for repair of building component/systems, furniture, fixtures and equipment necessary for the necessary operation of Corporation programs and facilities. Reserve to be based upon Facility Condition Assessment and/or reserve study to be performed at frequency defined by the Board.

3) Venture Capital/Opportunity Reserve

To provide funds to meet new business objectives, acquisitions and capital development projects recognized by the University and CSUSM Corporation as appropriate and within the educational mission of the University.

Extended Learning, Building & Parking Operations - Budget Summary

CSUSM CORPORATION - Extended Learning Building Operations FY2020/2021 Budget				
EL Building Operations - Detailed Summary				
Account Category	FY20-21 Budget	FY 19/20 Projection	FY 19/20 Budget	Budget Variance (FY20-21 vs FY19-20)
Revenues				
Management Services (CSUSM Corp)	\$ 37,606	\$ 38,097	\$ 47,963	\$ (10,358)
Allocation to NCUO	7,400	6,333	14,890	(7,490)
Total Revenues	\$ 45,006	\$ 44,430	\$ 62,853	\$ (17,848)
Expenses				
Salaries & Benefits	\$ 112,000	\$ 112,000	\$ 112,000	\$ -
Utilities	294,600	267,000	420,252	125,652
Facilities Services - FDM	245,000	268,566	400,485	155,485
Contracted Services & Supplies	255,498	218,472	278,500	23,002
Information Technology Costs	136,346	136,346	135,296	(1,050)
Risk Management and Safety	9,000	16,525	22,753	13,753
Insurance	53,610	56,295	56,295	2,685
Property Tax	-	45,306	-	-
Subtotal Expenses	\$ 1,106,054	\$ 1,120,510	\$ 1,425,581	\$ 319,527
Less: Cost Recovery from EL/Campus	\$ (1,061,048)	\$ (1,076,080)	\$ (1,362,728)	(301,679)
Total Expenses Remaining after Cost Recovery	45,006	44,430	62,853	17,848
Net Operations	\$ (0)	\$ -	\$ -	\$ (0)

CSUSM CORPORATION - Extended Learning Parking Operations FY2020/2021 Budget				
EL Parking Operations - Detailed Summary				
Account Category	FY20-21 Budget	FY 19/20 Projection	FY 19/20 Budget	Budget Variance (FY20-21 vs FY19-20)
Revenues				
Allocation to NCUO (56%)	\$ 147,280	\$ 142,034	\$ 199,545	\$ (52,265)
Total Revenues	\$ 147,280	\$ 142,034	\$ 199,545	\$ (52,265)
Operating Expenses				
Salaries & Benefits (PACS)	\$ 103,988	\$ 100,959	\$ 100,959	\$ (3,029)
Utilities	21,600	17,500	29,450	7,850
Facilities Services - FDM	23,000	7,967	81,730	58,730
Contracted Services & Supplies	61,699	76,986	85,657	23,958
Information Technology Costs	18,697	18,697	18,277	(420)
Insurance	34,016	31,524	40,258	6,242
Property Tax	-	12,175	-	-
Total Expenses	\$ 263,000	\$ 265,808	\$ 356,331	\$ 93,331
Less: Cost Recovery from Campus (44%)	(115,720)	(123,774)	(156,786)	(41,066)
Total Expenses Remaining after Cost Recovery	147,280	142,034	199,545	52,265
Net Operations	\$ -	\$ -	\$ 0	\$ (0)

ATTACHMENT L

Revised Procurement Policy



PROCUREMENT POLICY

PURPOSE:

Establish requirements for the procurement of materials, equipment, supplies, and services paid from California State University San Marcos Corporation (CSUSM Corporation) administered funding sources.

SCOPE:

All purchases shall be made in a manner which supports legitimate CSUSM and/or CSUSM Corporation business purpose. This policy blends good business practices and governing policy while complying with federal and state laws. Purchases not covered by this policy include investment management services, legal services, lecturers, speakers, and real estate. All purchases must comply with CSUSM Corporation's Policies and Procedures which are further defined in the Procurement Guide.

POLICY:

- I. All purchases must be approved within the approved budget and by the appropriate approving authority.
- II. Purchases shall be made in a manner that supports and facilitates the competitive bidding process and provides best value consistent with quality, specifications, service and product availability.
 - a) Fitness and quality being equal, recycled products shall be considered for purchases in place of non-sustainable/recycled products whenever such products are available at no more than the total cost of their non-recycled counterparts. Purchases shall follow what is customary in the marketplace for a particular commodity or product and be consummated in such a manner so as to constitute a reasonably prudent and documented business transaction.
 - b) System-wide, volume purchase agreements and State Purchasing contracts shall be utilized when deemed to be advantageous to CSUSM Corporation.
 - c) Purchases must comply with the letter and spirit of all laws applicable to CSUSM Corporation's business and interest including contract law, and anti-trust laws which prohibit price fixing resulting in the elimination of free competition. No Corporation Board member, employee or CSU employee, by virtue of their position will violate the Corporation's Conflict of Interest Policy by deriving any benefit, gain or receive preferential treatment from the purchase of materials, supplies, equipment or services.
 - d) Employees, faculty, staff, students failing to follow the Procurement Policy and procedure may be assuming personal liability for payment to the vendor and may be subject to disciplinary action.

PROCUREMENT POLICY

- e) Execution of purchase orders, agreements, leases, MOU and all binding contracts shall be consistent with signature authority resolution approved by the CSUSM Corporation Board of Directors.
- f) Capital with a cost of \$5,000 or more that benefit or provide services of one year or more will be capitalized, tracked, tagged and depreciated over the life of the asset. All Capital/Property purchases must comply with the Property Control Policy and Procedures.
- g) The CSUSM Corporation Executive Director is charged with responsibility of implementing this policy.

III. Purchasing Methods and Thresholds

For the purpose of this Procurement Policy, taxes and freight charges are considered part of the total purchase cost.

Purchases under \$10,000: price quotations are not required to be submitted.

Purchases between \$10,000 and \$49,999: at least two quotations, written or electronic form, from the suppliers must be submitted.

Purchases between \$50,000 and 149,999: must include three or more formal quotations provided in written or electronic form from the suppliers. Formal Price quotations are required and must be approved by the Executive Director or designee.

Purchases greater than \$150,000: requires a Request for Proposal (RFP) or Request for Quotation (RFQ) be issued. Alternatively, a system-wide or publicly bid contract or sole source may be used.

IV. Sole Source Purchases

Sole Source purchases on a non-competitive basis will require written justification and approval by the CSUSM Corporation Executive Director.

The following must be included in the justification:

- a) Description of unique requirements and/or performance factors of the product.
- b) Why unique performance requirements/factors are required.
- c) What other products have been evaluated, and rejected, and the rational for the rejection.
- d) Special circumstances requiring immediate action.

V. Sponsored Projects, Grants and Contracts

- a) Any expenditures or purchases from contract and grant funds shall be approved by CSUSM Corporation in accordance with the sponsoring agency's contract, including the approved budget and any expenditure restrictions or allowances of the sponsoring agency. Purchases will require prior written authorization or approval of the funding sponsor if required by the agreement. Refer to the Principal Investigator (PI) Handbook for more information.
- b) Purchases of goods or services for projects that receive external, federal funding, shall comply with the Office of Management and Budget (OMB) Uniform Guidance (2 CFR 200.317 through 200.326) sponsoring agency policies, and award terms and conditions, as applicable.

PROCUREMENT POLICY

EXCEPTIONS:

The following are exceptions to this policy:

Retention of service contracts on an hourly time and material basis.

REFERENCES:

[CSUSM Corporation Policies and Procedures](#)

[2 CFR 200 -- Procurement Standards](#)

[Conflict of Interest](#)

[CSUSM Corporation Board of Directors](#)

[CSUSM Corporation Employees and Interested Parties](#)

[Principal Investigator Handbook](#)

[Property Control Policy and Procedures](#)

[Public Relations Policy](#)

[Uniform Guidance Frequently Asked Questions](#)



PROCUREMENT POLICY

PURPOSE:

~~The purpose of this policy is to establish~~ requirements for the procurement of materials, equipment, supplies, and ~~services provided by~~ paid from California State University San Marcos Corporation (CSUSM ~~Corporation~~) administered funding sources.

SCOPE:

~~This policy applies to all CSUSM Corporation purchases.~~ All purchases shall be made in a manner which supports legitimate CSUSM and/or CSUSM Corporation business purpose. This policy blends good business practices and governing policy while complying with federal and state laws. Purchases not covered by this policy include investment management services, legal services, lecturers, speakers, and real estate. All purchases must comply with CSUSM Corporation's Policies and Procedures which are further defined in the Procurement Guide. ~~are further defined in the CSUSM Corporation's Procurement Guide.~~

POLICY:

I. All purchases must be approved within the approved budget and by the appropriate approving authority and ~~CSUSM Corporation prior to order commitment.~~

I.II. ~~Procurements~~ Purchases shall be made in a manner that supports and facilitates the competitive bidding process and provides best value consistent with quality, specifications, service and product availability.

~~a) Sustainable and/or~~ Fitness and quality being equal, recycled products shall be considered for procurement purchases in place of non- sustainable/recycled products whenever such products are available at no more than the total cost of their non-recycled counterparts. ~~set forth in the grantor's contract/agreement and the approved budget.~~

~~b) Procurement of goods or services for projects that receive external, federal funding, shall comply with the Office of Management and Budget (OMB) Uniform Guidance (2 CFR 200.317 through 200.326) sponsoring agency policies, and award terms and conditions, as applicable.~~

~~d) Procurement of goods or services for campus programs shall be procured according to this policy, approved by the authorized signer and comply with all CSUSM Corporation policies and procedures.~~

e)a) Purchases ~~procurement~~ shall follow what is customary in the ~~market place~~ marketplace for a particular commodity or product and be consummated in such a manner so as to constitute a reasonably prudent and documented business transaction.

~~f~~b) System-wide, volume purchase agreements and State Purchasing contracts shall be utilized when deemed to be advantageous to CSUSM Corporation.

~~g~~) Purchases must comply with the letter and spirit of all laws applicable to CSUSM Corporation's business and interest including contract law, and anti-trust laws which prohibit price fixing resulting in the elimination of free competition. ~~Purchases must also adhere to the requirements set forth in the grant or contract agreements.~~

PROCUREMENT POLICY

~~j)c)~~ No Corporation Board member, employee or CSU employee, by virtue of their position will violate the Corporation's Conflict of Interest Policy by deriving any benefit, gain or receive preferential treatment from the purchase of materials, supplies, equipment or services.

~~j)d)~~ ~~Violation of this policy or the Corporation's Conflict of Interest Policy~~ Employees, ~~(faculty, staff, students)~~ failing to follow the ~~Purchasing-Procurement p~~Policy and procedure may be ~~assuming personal liability for payment to the vendor and may be subject to cause for disciplinary action.~~

e) Execution of purchase orders, agreements, leases, MOU and all binding contracts shall be consistent with signature authority resolution approved by the CSUSM Corporation Board of Directors.

~~k)f)~~ Property with a cost of \$5,000 or more that benefit or provide services of one year or more will be capitalized, tracked, tagged and depreciated over the life of the asset. Property with a cost of \$2,500 or more that benefit or provide services of one year or more will be tagged and tracked but not capitalized. Refer to the Property Control Policy and Procedures for more information. Capital purchases with a cost greater than \$5,000 and a normal useful life of at least one year will be capitalized and depreciated over the life of the asset.

~~l)~~ The CSUSM Corporation Executive Director is charged with responsibility of implementing this policy.

~~m)~~

~~g)~~

~~— Sole Source Non-competitive Purchases~~

~~II. Sole Source purchases on a non-competitive basis will require written justification and approval by the CSUSM Corporation Executive Director.~~

~~A completed Sole Ssource/Brand Name Justification form must accompany requisitions purchases exceeding \$10,000, on a non-competitive basis and will require written justification and approval by the CSUSM Corporation Executive Director or designee.~~

~~The following must be Written justification must included in the justification the following:~~

- ~~a) Description of unique requirements and/or performance factors of the product.~~
- ~~b) Why unique performance requirements/factors are required.~~
- ~~c) What other products have been evaluated, and rejected, and the rational for the rejection.~~
- ~~d) Special circumstances requiring immediate action.~~

~~III. Purchasing Methods and of Procurement Thresholds~~

~~III.~~

~~For the purpose of this Procurement Policy, taxes and freight charges are considered part of the total purchase cost.~~

~~All purchases must be approved by the appropriate approving authority.~~

Purchases under \$10,000: ~~p~~Price quotations are not required to be submitted.

Purchases between \$10,000 and \$49,999: ~~must include at least two or more informal quotationsss, - provided in~~ written or electronic form, from the suppliers must be submitted. ~~Price quotations are required to be submitted.~~

PROCUREMENT POLICY

Purchases between \$50,000 and 149,999: must include three or more formal quotations provided in written or electronic form from the suppliers. Formal Price quotations are required and must be approved by the Executive Director or designee.

Purchases greater than \$150,000: requires a ~~formal~~ Request for Proposal (RFP) or Request for Quotation (RFQ) be issued. Alternatively, a system-wide or publicly bid contract; or sole source may be used.

~~Retention of service contractors on an hourly time and material basis are excluded from this process.~~

IV. Sole Source Purchases

Sole Source purchases on a non-competitive basis will require written justification and approval by the CSUSM Corporation Executive Director.

The following must be included in the justification:

- a) Description of unique requirements and/or performance factors of the product.
- b) Why unique performance requirements/factors are required.
- c) What other products have been evaluated, and rejected, and the rational for the rejection.
- d) Special circumstances requiring immediate action.

V. ~~Grant Fund Expenditures~~ Sponsored Projects, Grants and Contracts

~~Programs Purchases~~Any expenditure or ~~Any expenditures or purchases from contract and grant funds shall be approved by CSUSM Corporation in accordance with the sponsoring agency's contract, including the approved budget and any expenditure restrictions or allowances of the sponsoring agency. Purchases will require prior written authorization or approval of the funding sponsor if required by the agreement. Refer to the Principal Investigator (PI) Handbook for more information.~~

a)

- b) ~~Procurement~~Purchases of goods or services for projects that receive external, federal funding, shall comply with the Office of Management and Budget (OMB) Uniform Guidance (2 CFR 200.317 through 200.326) sponsoring agency policies, and award terms and conditions, as applicable.

EXCEPTIONS:

The following are exceptions to this policy: ~~I~~

~~Retention of service contracts on an hourly time and material basis. investment management services, insurance services, employee travel, legal services, artists, lecturers, speakers, caterers and real estate activity.~~

REFERENCES:

CSUSM Corporation Policies and Procedures

PROCUREMENT POLICY

[2 CFR 200 -- Procurement Standards](#)

C

[Uniform Guidance Frequently Asked Questions](#)

~~Public Relations Policy~~

~~https://www.esusm.edu/corp/businesssrveesandfinance/policies_proc_forms/pol_busserv_fin_ac-e/publicrelationsfundspolicy.pdf~~

~~Conflict of Interest~~

~~*CSUSM Corporation Board of Directors*~~

~~https://www.esusm.edu/corp/businesssrveesandfinance/policies_proc_forms/pol_busserv_fin_ac-e/corp202coipolicy.pdf~~

~~*CSUSM Corporation Employees and Interested Parties*~~

~~https://www.esusm.edu/corp/businesssrveesandfinance/policies_proc_forms/forms_hrpr/corp205-coiemployeepolicy.pdf~~

[Principal Investigator Handbook](#)

[Property Control Policy and Procedures](#)

[Public Relations Policy](#)

~~https://www.esusm.edu/corp/businesssrveesandfinance/policies_proc_forms/pol_busserv_fin_ac-e/publicrelationsfundspolicy.pdf~~

[Uniform Guidance Frequently Asked Questions](#)

ATTACHMENT M

Revised Hospitality Policy



HOSPITALITY POLICY

PURPOSE:

To establish the basis upon which CSUSM Corporation may provide hospitality to employees, students, donors, guests, visitors, volunteers, and other individuals as part of a business meeting; recreational, or entertainment event; or other occasion that promotes the mission of CSUSM and CSUSM Corporation.

SCOPE:

This policy governs the appropriate use of CSUSM Corporation funds used for hospitality expenses to ensure that such expenses are necessary, appropriate to the occasion, reasonable in amount and serve a purpose consistent with the mission and fiduciary responsibilities of CSUSM Corporation; unless legally otherwise restricted by law, regulations or funding source agreements.

POLICY:

- I. The CSUSM Corporation Board of Directors has determined that the policy on hospitality shall follow policies established by the CSU Hospitality Policy [ICSUAM 1301.00](#) and the hospitality guidelines established by CSUSM.
 - a. Official hospitality expenses may be paid from various funding sources to be used in conjunction with its General Expense Matrix.
 - b. Hospitality requests must be reviewed and approved by CSUSM Corporation and/or CSUSM for appropriateness and funding availability prior to making purchases as specified in the Hospitality Procedures.
 - c. Failure to follow this policy and applicable procedures may lead to disciplinary action and/or dismissal.
 - d. Gift Card purchases must comply with the CSUSM Corporation Gift Card Purchasing Procedures.

FUNDING SOURCES:

- I. Campus Program Funds
Hospitality expenses may be charged to campus program funds provided the expenses serve a bona fide business purpose, to the extent the expenses are not restricted by other applicable laws, regulations, or funding source agreements.
- II. Grants and Contracts
Federal or local government contract and grant funds may only be used to pay hospitality expenses specifically authorized in the contract or grant, or by agency policy. In the event of a conflict between agency and CSUSM Corporation policy, the stricter of the two policies shall apply. Federal Funds may not be used to purchase alcoholic beverages.

HOSPITALITY POLICY

APPROVAL OF TRANSACTIONS:

Approving Authority – a person to whom authority has been delegated in writing to approve expenses for meals, light refreshments, and other amenities described within the policy. The Approving Authority cannot approve transactions reimbursing themselves, expenses of a person to whom they report, or of a spouse or family member.

REFERENCES:

Hospitality Form

[ICSUAM 1301.00 Hospitality](#)

[Designation and Use of Public Relations Funds](#)

[General Expense Matrix](#)

[Gift Card Purchasing Procedures](#)

[CSUSM Hospitality Guidelines](#)

General Expense Type Category	Funding Source			Account Code
Expenditures/Occasions	All University/CSU Trust/Operating Funds (excluding 496)	Auxiliary Funds must comply with Auxiliary procedures (85xxx per written agreement)	496 Misc. Trust Funds	Account codes to be used for purchase
Alcoholic Beverages, including tax, gratuity and service charges.	No	Yes	Per written Agreement	
Meals and Light Refreshments (non-alcoholic) for business meetings and events attended by official guests e.g., employees from another work location (campus), students, donors, individuals being recruited for employment, visitors & volunteers.	Yes ¹	Yes ¹	Per written Agreement	
Meals and Light Refreshments (non-alcoholic) for business meetings and events attended ONLY by employees of the same work location where the participants are required to work through the meal period (campus).	Yes ¹	Yes ¹	Per written Agreement	
Awards and Service Recognition, Retirement - minimum 5 years of service.	Yes ²	Yes	Per written Agreement	
Bereavement Gift Expenditures such as flowers, plant, or card for employees or former employees.	No	Yes	Per written Agreement	
Personal Benefit (weddings, anniversaries, baby showers, get well, and birthdays).	No	No	No	No
Entertainment Services e.g., equipment and venue rental, décor, music & performers.	No	Yes	Per written Agreement	
Employee Meetings & Recognition Events including employee morale functions (must serve a bona fide business purpose).	Yes	Yes	Per written Agreement	
Gifts with expectation of benefit or other bona fide business purpose (other than gifts to federal officials).	No	Yes	Per written Agreement	
Professional Organization Meeting	Yes	Yes	Per written Agreement	
Promotional Items - Non-Employees	Yes	Yes	Per written Agreement	
Promotional Items - Employees	Yes ²	Yes	Per written Agreement	
Memberships in Social Organizations e.g., University clubs, civic organizations.	No	Yes	Per written Agreement	
Community Relations/Fundraising	Yes	Yes	Per written Agreement	
Receptions - held in connection with conferences, meetings of learned society or professional organization, meetings of student organizations and meetings of other CSU related groups.	Yes	Yes	Per written Agreement	
Spouse or Domestic Partner hospitality expense with bona fide business purpose.	Yes	Yes	Per written Agreement	
Student recruitment, student recognition events, and commencements (subject to related policies such as the gift card policy or student payment policy).	Yes	Yes	Per written Agreement	

Footnotes:

1) Meals or light refreshments provided to employees may be permitted if the meal is integral to the business function, infrequent and modest. Meals or light refreshments (limited to no more than twelve times per year, per group) provided in the course of an event may not exceed the maximum per person rate for breakfast (\$25), lunch (\$50), dinner (\$75) and light refreshments (\$60). These rates are inclusive of beverages, labor, sales tax, delivery fees, and other service fees.

2) Cash and cash equivalent items such as a gift card and gift certificate, no matter how small, are always taxable to the employee as wages. A non-cash award or prize may have a taxable consequence to the employee if it does not meet the IRS definition of de minimus and infrequent. Refer to IRS for tax rules in resources and materials section.

Account Codes

660927 – Other Catering

660928 – Other Non-Catering Food

990962 – Promo Items

660944 – Other Awards/Honors

660846 – SupSrv Gifts and Acknowledgements

660945 – Other Incentives

660820 – Other Hospitality

ATTACHMENT N

Compensation Policy



EMPLOYEE COMPENSATION POLICY

PURPOSE:

The purpose of this policy is to provide a policy framework for a compensation plan to ensure that the Corporation is able to recruit and retain well-qualified employees for positions within the Corporation.

As an auxiliary organization in the California State University System, the CSUSM Corporation (Corporation) compensation policies and procedures are compliant with California Code of Regulations (CCR) Title 5, Division 5, [Chapter 1](#) (California State University), [Subchapter 6](#) (Auxiliary Organizations) and California Education Code [§89900](#).

SCOPE:

- I. This Policy covers all Corporation positions.
- II. Establish wages and salaries for positions that are competitive with the salaries and benefits being paid to comparable jobs in other educational institutions in the area or in commercial operations of like nature.
- III. Provide a wage and salary structure that is internally and externally equitable and which ensures that positions with equal skill, effort, responsibility and working conditions receive equal pay.
- IV. Recruit and retain well-qualified employees for positions within the Corporation.
- V. Maintain salary and benefit costs within budgetary limits established by the Board of Directors, and consistent with Education Code section 89900.

POLICY:

I. Salaries

In compliance with 5 CCR §42405(a) and Education Code §89900(c), the Corporation Board shall provide salaries, working conditions and benefits for its full-time employees that are comparable to those provided to University employees performing substantially similar services. For full-time employees whose duties are not comparable to classes in California State University employment, the salaries established shall be at least equal to the salaries prevailing in other educational institutions in the area, or commercial operations of like nature.

Salary Grade Adjustments will be made as needed to keep up with inflation and any increases to California minimum wage. Additional requests for salary increase due to re-

classifications or equity reviews will be reviewed by the Corporation Human Resources Director and must be approved by the Corporation Executive Director. Merit increases are based on performance as documented on the annual performance appraisals and will follow the University guidelines each year.

II. Retirement Benefits

Corporation retirement benefits may be provided by other than the Public Employees' Retirement system, in compliance with Education Code §89900(c). The Corporation may withhold retirement benefits or permanent status benefits (or both) from executive and temporary employees.¹ Additionally, any auxiliary organization that is funded primarily by mandatory student fees may be exempt from the requirement of providing retirement benefits.

III. Auxiliary Board Approval

- a. The Board of Directors must approve any changes to this policy. The Corporation Executive Director and Human Resource Director shall develop and implement guidelines to ensure that this policy is executed in a fair and equitable manner. Maintaining comparability with the University, the Corporation Board may approve a pool to be utilized for pay increases when it is appropriate to do so.
- b. Any pay increase will be comparable with University increases for the same fiscal year. Pay increases will be applied consistently to all employee types of CSUSM Corporation and any other CSUSM auxiliary organization contracting with the Corporation for human resources and payroll services, in compliance with 5 CCR §42405 and Education Code §89900, based upon available budget.

¹ A temporary employee is (a) an employee employed for a research project, workshop, institute, or other special project funded by any grant, contract or gift; or (b) an employee whose contract of employment is for a fixed term not exceeding three years.

ATTACHMENT O

Proposed FY 20/21 Board Meeting Calendar



**Proposed BOARD OF DIRECTORS
FY 20/21 Meeting Calendar**

Location: TBD

Meeting Time: 4:00 p.m. – 5:30 p.m.

Thursday, September 10, 2020 (Annual Meeting)

Thursday, November 12, 2020

Thursday, February 25, 2021

Thursday, May 27, 2021