



California State University
SAN MARCOS

CSUSM
Corporation

JOINT AUDIT COMMITTEE

Associated Students, Inc. California State University San Marcos
California State University San Marcos Foundation
California State University San Marcos Corporation
September 23, 2026, | 3:00 p.m. – 4:00 p.m.

Agenda

1. Call to Order (Thibodeau)
2. Consideration of Agenda
3. Approval of Minutes – February 18, 2026 and July 30, 2026 (Attachment A)
4. Review and Discussion of Draft Audit Reports and Board Packets
 - CSUSM Foundation Draft Financial Audit Report, June 30, 2026 (Attachment B)
 - CSUSM Foundation Draft Board Packet (Attachment C)
 - Associated Students, Inc. (ASI) Draft Financial Audit Report, June 30, 2026 (Attachment D)
 - Associated Students, Inc. (ASI) Draft Board Packet (Attachment E)
 - CSUSM Corporation Draft Financial Audit Report, June 30, 2026 (Attachment F)
 - CSUSM Corporation Draft Board Packet (Attachment G)
5. Committee Action – Recommendation to approve draft audit reports and forward them to the respective governing boards.
6. Closed Session (if needed)
7. Adjournment (Thibodeau)

Public Notice

Members of the public who wish to attend the meeting or provide public comment may contact Dorothy Davis at (760) 750-8513 or dordavis@csusm.edu for meeting access information.

Notice of Meeting

This agenda serves as notice of the meeting of the Joint Audit Committee of the California State University San Marcos Associated Students, Inc., California State University San Marcos Foundation, and California State University San Marcos Corporation and is issued pursuant to California Corporations Code § 5140 and the applicable governing bylaws.