

**CALIFORNIA STATE UNIVERSITY SAN MARCOS
FOUNDATION**

Form 990 (2005)

33-0397688 Page 4

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year		
Assets	45	Cash - non-interest-bearing	12,186.	45		
	46	Savings and temporary cash investments	5,881,267.	46	8,859,385.	
	47 a	Accounts receivable	1,854,721.			
		b Less: allowance for doubtful accounts		1,919,130.	47c	1,854,721.
	48 a	Pledges receivable	2,031,305.			
		b Less: allowance for doubtful accounts		2,219,621.	48c	2,031,305.
	49	Grants receivable		49		
	50	Receivables from officers, directors, trustees, and key employees		50		
	51 a	Other notes and loans receivable	184,061.			
		b Less: allowance for doubtful accounts			51c	184,061.
	52	Inventories for sale or use	287,423.	52	647,328.	
	53	Prepaid expenses and deferred charges	22,236.	53		
	54	Investments - securities	11,281,690.	54	12,306,214.	
	55 a	Investments - land, buildings, and equipment: basis				
		b Less: accumulated depreciation			55c	
56	Investments - other		56			
57 a	Land, buildings, and equipment: basis	2,469,880.				
	b Less: accumulated depreciation		1,470,839.	57c	1,396,757.	
58	Other assets (describe ► SEE STATEMENT 10)	236,489.	58	1,810,258.		
59	Total assets (must equal line 74). Add lines 45 through 58	23,330,881.	59	29,090,029.		
Liabilities	60	Accounts payable and accrued expenses	791,665.	60	1,354,108.	
	61	Grants payable		61		
	62	Deferred revenue	438,346.	62	482,696.	
	63	Loans from officers, directors, trustees, and key employees		63		
	64 a	Tax-exempt bond liabilities		64a		
		b Mortgages and other notes payable		64b		
	65	Other liabilities (describe ►)		65	0.	
66	Total liabilities. Add lines 60 through 65)	1,230,011.	66	1,836,804.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted	7,859,547.	67	7,784,480.	
	68	Temporarily restricted	3,364,653.	68	7,126,512.	
	69	Permanently restricted	10,876,670.	69	12,342,233.	
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds		70		
	71	Paid-in or capital surplus, or land, building, and equipment fund		71		
	72	Retained earnings, endowment, accumulated income, or other funds		72		
73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	22,100,870.	73	27,253,225.		
74	Total liabilities and net assets/fund balances. Add lines 66 and 73	23,330,881.	74	29,090,029.		

Form 990 (2005)

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 6

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
SCHOLARSHIPS	CSU - SAN MARCOS	333 S TWIN OAKS VALLEY ROAD, SAN MARCOS, CA 92069	AFFILIATE	266,398.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				266,398.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III STATEMENT 7

EXPLANATION

CALIFORNIA STATE UNIVERSITY SAN MARCOS FOUNDATION PROVIDES FINANCIAL AND PROGRAM ADMINISTRATIVE SUPPORT TO CALIFORNIA STATE UNIVERSITY SAN MARCOS IN ACCORDANCE WITH THE MISSION OF THE UNIVERSITY TO ENHANCE STUDENT LEARNING AND EDUCATIONAL RESEARCH OPPORTUNITIES. SUCH OPPORTUNITIES INCLUDE RESEARCH GRANTS, SCHOLARSHIPS, STUDENT LOANS AND OTHER CAMPUS PROGRAM ACTIVITIES.

FORM 990 OTHER NOTES AND LOANS RECEIVABLE STATEMENT 8

DESCRIPTION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE
	0.	184,061.
TOTALS INCLUDED ON FORM 990, PART IV, LINE 51	0.	184,061.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 9

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
EQUITY FUNDS	FMV	7,990,441.			7,990,441.
BOND FUNDS	FMV	4,315,773.			4,315,773.
TO FORM 990, LINE 54, COL B		12,306,214.			12,306,214.

FORM 990	OTHER ASSETS	STATEMENT 10
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DESCRIPTION	AMOUNT
APPRECIABLE ARTWORK	56,300.
OTHER ASSET	4,780.
MINERAL RIGHTS	155,150.
DEPOSITS	582,691.
CONSTRUCTION IN PROCESS	1,011,337.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	1,810,258.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 11
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DESCRIPTION	AMOUNT
RENTAL EXPENSE NET W/ RELATED REVENUE	125,860.
BOOK STORE EXPENSE NET W/ RELATED REVENUE	4,274,580.
TOTAL TO FORM 990, PART IV-A	4,400,440.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT 12
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DESCRIPTION	AMOUNT
RENTAL EXPENSE NET W/ RELATED REVENUE	125,860.
BOOK STORE EXPENSE NET W/ RELATED REVENUE	4,274,580.
TOTAL TO FORM 990, PART IV-B	4,400,440.

FORM 990

PART V-A - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARTI A. GRAY C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	EXECUTIVE DIRECTOR 40.00	117,588.	30,011.	0.
DAVID WHITE C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR OF FINANCE 40.00	78,193.	15,040.	0.
CLARK HAMPTON C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	CFO 40.00	20,313.	3,398.	0.
JAQUELINE A. IBRAHIM C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
ANN BERSI C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
TRES. CONRIQUE C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
WAYNE FIELDS C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
KYM FORGRAVE C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
RICK GITTINGS C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
KAREN S. HAYNES C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
NEIL HOSS C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.

RICK KEITH C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
TRUDY MANGRUM C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
STEPHEN S. SALM C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
KEVIN SULLIVAN C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
SHARON WHITEHURST-PAYNE C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
MARY T KEIM C/O 435 E. CARMEL STREET SAN MARCOS, CA 92078	DIRECTOR 1.00	0.	0.	0.
WALTER BEESOM	DIRECTOR 1.00	0.	0.	0.
ELSIE WESTON	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		<u>216,094.</u>	<u>48,449.</u>	<u>0.</u>

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 14
PART III, LINE 3A

SUBSTANTIALLY ALL FOUNDATION DISBURSEMENTS ARE MADE (1) FOR STUDENT SCHOLARSHIPS, (2) GRANTS AND CONTRACTS FOR APPROVED PROJECTS, OR (3) FOR OPERATING EXPENSES. THE FINANCIAL AID OFFICE OF THE UNIVERSITY QUALIFIES APPLICANTS FOR SCHOLARSHIPS AND LOANS BASED ON CRITERIA OVER WHICH THE FOUNDATION HAS NO CONTROL. EXPENDITURES ON GRANTS AND CONTRACTS ARE CLOSELY MONITORED BY THE FOUNDATION STAFF TO COMPLY WITH SPONSOR REQUIREMENTS. THE FOUNDATION ACCOUNTS ARE EXAMINED ANNUALLY BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS.

SCHEDULE A	EXPLANATION OF TRANSACTIONS PART III, LINE 2D	STATEMENT 15
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SEE FORM 990 PART V-A