California State University SAN MARCOS | The Foundation

The CSUSM Foundation California State University San Marcos 333 S. Twin Oaks Valley Road San Marcos, CA 92096-0001
Tel: 760.750.4400 **Tax ID:** 80-0390564 www.csusm.edu/foundation

MEMORANDUM

DATE: June 28, 2023
TO: Campus Community
FROM: CSU San Marcos Foundation Board of Directors
SUBJECT: Amendment to the March 17, 2021 Public Attendance at Board Meetings Memorandum

Pursuant to California Education Code 89920-28, the California State University San Marcos Foundation Board establishes the following protocol for public attendance at meetings of the CSUSM Foundation Board of Directors:

1. Members of the public (excepting agenda-topic presenters) attending a meeting should arrive early and introduce themselves to Foundation staff before the meeting convenes.
2. Those wishing to attend and comment on a Foundation matter or agenda topic should contact Foundation staff for a *Comment Request Slip* to be completed and returned to the Board Secretary. Comment requests are encouraged to be submitted one week in advance of the meeting date.
3. The Chair will call upon those requesting to comment during a Comment Period.
4. Comments shall be limited to one (1) minute. A meeting held by remote means requires those called upon for comment to activate both audio and video features of the connection.
5. The Board may or may not respond to comments.
6. Advanced expressed written consent of the Board is required to record video or audio in the meeting – one week prior to the meeting.
7. Contact Foundation staff at foundation@CSUSM.edu to request a Comment Request Slip.

Steven P.Wagner
Steven P.Wagner (Jun 28, 2023 17:04 PDT)
Steven P. Wagner
Chair of the Board

Jessica Berger
Jessica M. Berger
Executive Director

May 24, 2023 – amended March 17, 2021 memorandum to allow for one (1) minute for public comment.

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Board of Directors ~ Meeting
AGENDA
Tuesday, June 23, 2026, ~ 3:00 p.m. – 5:00 p.m.
Hybrid ~ In-Person & Zoom

Call to Order – *Foundation Board Vice Chair, Kristin Crellin*
~ Time Certain: 3:00 p.m.

I. **Public Comment** – *Vice Chair Crellin*

II. **Welcome, Updates & Announcements** – *Vice Chair Crellin* *DISCUSSION*
- **President's Remarks** – *President Ellen Neufeldt*

Business

III. **Consent Agenda** – *Vice Chair Crellin* *ACTION*

A. March 26, 2026 Foundation Board Meeting Minutes (attachment)
B. Committee Minutes (attachment)
C. Investment Performance (attachment)
D. Financial Statements (attachment)
E. Quarterly Report (attachment)
F. Operating Agreement (attachment)
This agreement governs the Foundation's auxiliary relationship with the CSU Board of Trustees and is reviewed annually, with a comprehensive update required every ten years.
G. Annual Signature Items and Documentation
   i. Conflict of Interest Acknowledgement (e-signature will be administered via AGB OnBoard in July)
   Disclosure: Director Dan Epstein has established a loan to support the Cougar Fund's Student Run Investment Fund. The arrangement was created solely to advance the educational mission of the program and provide students with hands-on investment experience. Mr. Epstein receives no interest, investment return, profit participation, management authority, investment control, or other personal financial benefit from the arrangement. The loan has been disclosed to the Foundation's auditors, will be reported in the Foundation's audited financial statements, and is included in his annual Conflict of Interest disclosure.
   ii. Confidentiality Agreement (e-signature will be administered via AGB OnBoard in July)
   iii. Expectations of the Board (attachment)
   The annual commitment for Financial Participation has increased for the 2026/2027 year to match the rate of tuition and fees for our students. The new minimum annual commitment is $9,338.
   iv. Donor Bill of Rights (attachment)
   v. Code of Ethical Standards (attachment)
   vi. Annual Survey (will be administered via AGB OnBoard in July)

IV. **Annual Meeting Business** – *Vice Chair Crellin*

A. Class of 2026 Term Renewal *ACTION*
Sent as a recommendation to approve by the Governance Committee and Executive Committee
- Carleen Kreider (served 2 terms)
- Esther Phahla (served 2 terms)
- Carol Lazier (served 1 year in a 0-term beginning 2025/26)

B. Prospective Elected Directors *ACTION*
- Barbara Fischer
- Greg Hunter
- Kevin Harkenrider

C. Appointments *INFORMATION*
- Students
  - Rae Lynch '27; appointment
  - Ashley Ortiz '27; appointment
  - Julianna Hunt '28; shadow
- Faculty
  - Richard Armenta; second term, CEHHS, Associate Professor, Kinesiology
  - Rebeca Perren; first term, CoBA, Professor, Marketing

D. Emeritus Director Nominations *ACTION*
Sent as a recommendation to approve by the Governance Committee and Executive Committee
- Emilie Hersh
- Anthony (Tony) Jackson
- Steve Wagner (renewal)

V. California State Budget – *Lou Monville* *INFORMATION*

VI. Finance and Investment Committee Update – *Annie Norviel '09 with Michelle Clark*

A. Proposed 2026 / 2027 Budget (attachment) *ACTION*
Sent as a recommendation to approve by the Finance and Investment Committee and Executive Committee

B. Proposed Update to Gift Fee Policy (attachment) *ACTION*
Sent as a recommendation to approve by the Finance and Investment Committee and Executive Committee

VII. Continued participation in the California State University Risk Management Authority (CSURMA) Auxiliaries Organizations Risk Management Alliance (AORMA) Coverage Programs – *Vice Chair Crellin* *ACTION*

A. Amended Participation Agreement (attachment)
B. Resolution (attachment)
C. Joint Exercise of Powers Agreement (link)

This item addresses the Foundation's continued participation in CSU's systemwide auxiliary risk-sharing and insurance program.
Board action is requested to renew and affirm the Foundation's participation through the amended AORMA Participation Agreement and associated governing documents.

VIII. Student Perspectives: Our Future in Action *INFORMATION*

Itsarely Palma Castillo '26, Rae Lynch '27, Ashely Ortiz '27, and Julianna Hunt '28

IX. **Foundation Board Highlights: Celebrating Impact Through Service** – *Vice Chair Crellin* *INFORMATION*

X. **"Conversation of the Quarter"**
Advancing the Path to $200 Million – *Nathaniel Keifer '09, '21* *INFORMATION*

A. Funding Progress
B. Philanthropy Strategy: Pipeline to Participation – *Jocelyn Wyndham '04, '16*
C. Research Funding and Outlook – *Charles De Leone*
D. Communications Driving Momentum – *Debby Clark*

XI. **Board Commitments: Looking Ahead Together** – *Vice Chair Crellin* *DISCUSSION*

Adjournment – *Vice Chair Crellin*

Foundation Board Meeting Dates

- Thursday, September 24, 2026, from 8:30 a.m. – 10:30 a.m. (virtual)
- Thursday, December 17, 2026, from 8:30 a.m. – 10:30 a.m. (hybrid)