

## CARES Act Funding Allocations

The Coronavirus Aid, Relief, and Economic Security (CARES) Act signed into law March 28, 2020, provided almost \$14 billion to higher education institutions to support the costs of shifting classes online, and for grants to students for food, housing, technology, and other purposes.

In total, CSUSM received \$15,963,036 from the federal government with 50 percent of the funds (\$7,981,518) designated for student emergency financial relief given directly to students and 50 percent used to offset costs incurred by the institution due to COVID-19 and indirectly support students.

The below chart provides information on how CSUSM has spent its allocated CARES funding:

<b>CARES Act - Funding Allocations</b>	
<b>Total CARES Act Funding</b>	<b>\$15,963,036</b>
<b>Direct Student Aid</b>	\$7,981,518
<b>Instruction and Other Academic Support</b>	
Spring 2020 course materials refunds	\$120,684
Faculty professional development for virtual instruction	\$500,000
Materials, supplies, equipment and staff/faculty for virtual instruction	\$441,000
Technology for students, faculty and staff	\$482,972
<b>Safety</b>	
Protective measures	\$407,000
Personal Protective Equipment (PPE)	\$197,428
<b>Operational Losses</b>	
Parking - Partial operational losses - including refunds to students*	\$2,869,356
Housing - Partial operational losses - including refunds to students*	\$2,893,858
<b>Other Expenses</b>	
Reimbursement for costs related to cancelled travel for faculty, staff and students	\$69,220
<b>Remaining Unallocated CARES Funding</b>	<u><u>\$0</u></u>
<i>*Remaining losses to be covered by auxiliary reserves.</i>	